

RESOLVED,

That the foregoing recommendation of the Committee of Treasury be agreed to, and that the Governor and Deputy Governor be requested to lay it before the First Lord of the Treasury and the Chancellor of the Exchequer.

Tuesday, 31st of January, 1826.

The Governor laid before the Court the following paper from the First Lord of the Treasury and the Chancellor of the Exchequer, viz :

“The First Lord of the Treasury and the Chancellor of the Exchequer have taken into consideration the paper delivered to them by the Governor and Deputy Governor of the Bank, on the 27th inst.

“ They think it right to lose no time in expressing their concurrence in the proposition which has been sanctioned by the Court of Directors as to the exclusive privilege of the Bank of England, and are willing to agree that the two clauses inserted in the Irish Act of last year, and referred to in the paper communicated by the Governor and Deputy Governor on the 27th instant, shall be inserted in the Bill which will be necessary to give effect to the new arrangement.

“ The First Lord of the Treasury and the Chancellor of the Exchequer cannot conclude without adverting to that part of the paper of the Bank which respects branches of the Bank of England.

“ In their paper of the 13th of January, the First Lord of the Treasury and the Chancellor of the Exchequer have stated the reasons why they are of opinion that under all the present circumstances the establishment of branches of the Bank of England would not of itself be sufficient to meet all the exigen-