# TRADE REVIEW.

Office of CANADA LUMBERMAN, June 30, 1893. J

#### THE GENERAL SURVEY.

THE annual reports of the leading banks of the Dominion, which have been published within the present month, all speak in hopeful terms of the lumber trade. It is encouraging to remark that the general trade of the Dominion is reported to be in quite a satisfactory condition. No great expansion has taken place, but the leading trades appear to have gathered strength and are being managed on a careful and conservative basis. Of lumber, however, it is remarked that an increase has taken place, and whilst it is explained that the cost of the product will be greater than last year, owing to the increase in cost of supplies and a higher price paid for labor, this is more than offset by the advance in price. The manager of the Bank of Commerce makes use of these words: "Many of our customers have contracted for the whole of their summer's output; and, unless financial troubles in the United States interfere very seriously with consumption, a very meen larger amount of money than usual will be returned to us for lumber alone." Continuing the report says: "The cut of sawlogs in the Ottawa district, and the stock held over from last season, are about the same as last season, but owing to the handsome advance in price the yield in money will be materially larger. Indeed, the output as a whole is said never to have been sold to yield a higher price. The amount of squared white pine timber is about the same as last season, while the waney timber is about doubled. At the moment the market is very dull and the outlook not so bright as for lumber. The market for deals, however, is all that could be desired. The conditions, both as to lumber and tumber, in other districts, are not materially different, except that, apart from sawlogs cut in Canada by Michigan firms, to be sawn in Michigan, a considerable quantity of sawlogs taken out by Canadian firms have been sold in Michigan, instead of being sawn into lumber in Canada, as heretofore. It is to be hoped that before very long the demand from the east and better railroad facilities will make it more profitable to cut all these logs in Canada, instead of towing them across lake Michigan. Perhaps, indeed the scarcity of white pine lumber may have the effect of removing the duty within the next year or two."

The one remark of continued dullness in the local lumber trade is to be made. Building records show a falling off in Toronto of the volume of operations of half a million dollars in the first five months of 1893, as compared with a corresponding period in 1892. And contractors say that competition has brought down prices to such a figure that not in twenty years have the building trades been in a more unsatisfactory condition.

In the other provinces, Quebec, New Brunswick and British Columbia, nothing remarkable is to be noted during the month.

#### UNITED STATES.

The one danger probably that menaces the lumber trade of the United States at the present time is a continuation of the panicky feeling that has prevailed in the republic for some months. Lumber itself is in a healthy condition, but a feeling of uncertainty cannot touch the finances of the country without the most stable and prosperouslines of business being affected. Lumber is not seriously crippled, yet the pinch is being felt and several good sized lumber failures during the month are causing some anxiety. Aside from this one influence the situation is encouraging. Mills are busy, the drives with a few exceptions are coming along nicely, and if orders have slacked off during the month much of the cut of the mills for the season has been already placed and prices keep firm.

#### FOREIGN.

Business in Great Britain, in the terms of Farmworth & Jardine's wood circular, Liverpool, Eng., continues quiet, the demand sluggish and values generally unsatisfactory. Stocks are quite ample and in some articles too heavy. The arrivals from British North America for the month of May are given as 14 vessels, 11,400

tons, against 17 vessels, 12,975 tons during the corresponding month last year, and the aggregate tonnage to June 1st from all places during the years 1891, 1892, 1893, has been 80,644, 87,400 and 72,626 tons respectively. Denny, Mott & Dickson, in their monthly circular say: "The apathetic tone, to which trades are becoming accustomed, continues. There is little encouragement to augment stocks on this side so long as the poor demand for consumption gives so little indication of improvement." No very encouraging intelligence reaches us from Australia, South America, or other foreign points.

#### HARDWOODS.

June has been rather a quiet month for hardwoods. So far as the United States is concerned the report is that neither buyers nor sellers are doing much, prefering to hold off and learn more of the possibilities of the future. In our own country there is nothing special to note.

#### TORONTO, ONT.

TORONTO, June 30, 1893.

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XX shingles 16 inch	1 50	
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Bright, according to mill specification, \$115 to \$123 for 1st, \$78 to \$82 for 2nd, and \$37 to \$42 for 3rd quality.

Bright spruce, according to mill specification, \$40 to \$43 for 1st, \$27 to \$28 for 2nd, \$23 to \$25 for 3rd, and \$19 to \$21 for 4th quality.

#### BOSTON, MASS.

BOSTON, Mass., June 30.—News has come to this port that logs are hung up in some of the eastern rivers for want of water and there are mills that fear they will suffer for want of supplies. Orders are not large, yet a comfortable trade is being done.

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RANTERN PINE—CA	ACO OR CAR LOAD
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Ordinary planed boards\$12 00 Coarse No. 5	11-16 inch 8 02(\$ ) 00
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1, 15 and 2 in., 52 00 35 00	No. 2, 1 in. Fine com. 28 00 30 00
. airl 4 in 60 00 65 00	14, 14 and 2 in 29 00 31 00
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3 and 4 in 56 00 59 00	No. 3 28 00 30 00
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11 in. clear 36 00 38 00	Coffin boards 20 00 22 00
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### OSWEGO, N.Y.

OSWEGO, N.Y., June 30.—Notwithstanding the financial depression, lumber remains active, shipments have continued satisfactory and prices steady.

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## BUFFALO AND TONAWANDA, N.Y.

TONAWANDA, N.Y., June 30.—The continuation of the strike among the lumber shovers and the unsettledness in monetary circles have had a depressing effect on trade during the month, though not to the extent of causing any serious alarm. The workmen will themselves suffer most severely from the strike. So far as monetary affairs are concerned it would not be wise to say what the finality may be, but there is good reason to hope that no uncontrollable crisis is impending.