

THE HOUSE OF COMMONS OF CANADA

BILL 3.

An Act respecting The Royal Guardians.

Preamble.

WHEREAS *The Royal Guardians*, hereinafter called "the Association," incorporated as a fraternal benefit association under section two of chapter one of title eight of the Revised Statutes of Quebec and subsequently by an Act of the Parliament of Canada being chapter one hundred and fifty-eight of the statutes of 1910, has by its petition prayed that the said chapter one hundred and fifty-eight be amended by removing from the objects of the Association the attributes of a fraternal, charitable and benevolent association, and by authorizing it to transact the business of life and disability insurance as a mutual company, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the House of Commons of Canada, enacts as follows:—

Que., 1899,
c. 32; 1910,
c. 158.

Objects of the Association.

1. Section three of the said Act, chapter one hundred and fifty-eight of the statutes of 1910, is repealed and the following substituted therefor:—

Life.

"3. The objects of the Association shall be—
(a) to make contracts of life insurance with any person and to grant, sell or purchase life annuities and endowments depending upon the contingency of human life and generally to carry on the business of life insurance in all its branches and forms;

Accident and sickness.

(b) to make contracts providing for the payment of disability benefits and generally to carry on the business of insuring its members against loss from accident and sickness."

Repeal.

2. Sections four, seven, eight, nine, ten, eleven, twelve, thirteen, fourteen, eighteen, nineteen and twenty of the said Act are hereby repealed.

Constitution, by-laws and

3. The Association and its members shall be governed by the present constitution, by-laws and regulations, and