

INDUSTRY INCENTIVES AND REGULATIONS

GOVERNMENT REGULATIONS

A concessionary tax rate of 10% is applied to income earned from exports of services out of Singapore.

The general incentives such as the operational headquarters and investment allowance credits for productive assets and services development assistance are also applicable to investments in this sector.

LOCAL PREFERENCE POLICY

Singapore allows 100% foreign ownership of companies in Singapore.

ENVIRONMENTAL CONTROL POLICIES

Singapore has strict environmental controls including an :

- Environmental Public Health Act, 1987
- Water Pollution Control and Drainage and Clean Air Acts, 1987
- Code of Practice for Noise Control on Construction Sites - still in discussion process but this regulation will take effect as of early 1990

There are a number of regulations governing the construction industry regarding all aspects of building and materials. The main regulations are included in the Building Control Act of 1973, the Building and Common Property (Maintenance and Management) Act Cap 30, and the HUDC Housing Estate Act Cap 131.