ANNEX VII

PART A

Schedule of Mexico

SECTOR:

Financial Services

SUB-SECTOR:

Bonding Companies (Instituciones de Fianzas)

INDUSTRY CLASSIFICATION:

813001

TYPE OF RESERVATION:

Articles 1404, 1407 (Establishment, National

Treatment)

MEASURE:

Limitation on foreign ownership

LEVEL OF GOVERNMENT:

Federal

LEGAL CITATION:

Ley Federal de Instituciones de Fianzas (Federal Law

of Bonding Companies), Art. 15 bis-IV-a

DESCRIPTION:

Foreign governments and foreign state enterprises or

their investments may not invest, directly or

indirectly, in a bonding company.

DURATION:

Indeterminate