

**AGREEMENT BETWEEN CANADA AND THE KINGDOM OF DENMARK
CONCERNING FAROESE FISHING OFF THE CANADIAN COAST**

Canada and the Kingdom of Denmark,

Having regard to the concern of both Parties for the rational management, conservation and optimum utilization of the living resources of the sea;

Reaffirming their desire to maintain mutually beneficial cooperation in the field of fisheries and to expand their cooperation in this field;

Recalling the status of the Faroe Islands as a self-governing community within the Kingdom of Denmark according to which the Home government of the Faroe Islands has legislative and administrative authority in matters relating to fisheries;

Recognizing that the Government of Canada has extended its jurisdiction over the living resources of its adjacent waters pursuant to and in accordance with relevant principles of international law, and exercises within a zone of 200 nautical miles sovereign rights for the purpose of exploring and exploiting, conserving and managing these resources;

Recognizing that jurisdiction over the living resources of the waters adjacent to the Faroe Islands has been extended to 200 nautical miles for the purpose of exploring and exploiting, conserving and managing these resources;

Recognizing, in view of the unique geographical characteristics of the Great Banks-Flemish Cap area off the Canadian coast that fishing operations in this area beyond and immediately adjacent to the area under Canadian jurisdiction must be managed on a scientific basis with due regard to conservation of fish stocks and the needs of Canadian coastal communities;

Having regard to the concern of the Government of Canada for the welfare of its coastal communities and for the living resources of the adjacent waters upon which these communities depend;

Considering the overwhelming dependence of the Faroe Islands on fisheries and taking into account traditional fishing by Faroese vessels in waters now under Canadian fisheries jurisdiction off the Atlantic coast;

Taking into account state practice and the work of the Third United Nations Conference on the Law of the Sea;

Desirous of establishing the terms and conditions under which their mutual fishery relations shall be conducted and of promoting the orderly development of the Law of the Sea;