

Paid-up capital invested in the approved enterprise should amount to at least 30 per cent of the cost of the fixed asset as stated in the investment program of the enterprise.

The capital of approved foreign investments and the profits therefrom are freely remittable abroad.

Research and Development Funding

Substantial cash assistance is available for R&D. Up to 50 per cent of project costs may be financed by the Israeli government on the recommendation of the Chief Scientist of the Ministry of Industry and Trade, and even more support may be provided for start-up companies and companies operating in development areas. Assistance is also available to help finance initial production and marketing costs following a successful industrial research program.

A Memorandum of Understanding was signed between the National Research Council of Canada and the Office of the Chief Scientist of the Israeli Ministry of Industry and Trade in September 1986. It encourages collaboration between small- and medium-sized firms in Israel and Canada to promote and support industrial R&D.

Price Quotations

Prices are usually quoted in U.S. dollars f.o.b. or c.i.f., but other convertible currencies are also acceptable.

Methods of Payment

The most common methods of payment for shipments from Canada is a confirmed 60 to 90 day letter of credit, or cash against documents.

However, most other standard methods of payment are used and acceptable in Israel.