

THAILAND

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| Economic classification: | Middle Income economy | |
| Oil exporter or importer (net): | Importer | |
| Annual per capita income: | US\$642 | year 1983 |
| Annual per capita GNP | US\$791 | year 1983 |
| Average annual growth 1960-80 | 4.7 % | |
| Annual inflation rate 1970-80 | 9.9 % | |
| Annual inflation rate (current) | 3.8 % | |
| Volume of imports | 8 billion US\$ | year 1983 |
| Of which food | 2.7 % | year 1983 |
| Of which fuels | 25.5 % | year 1983 |
| Principal foreign exchange earning export: | Agriculture | |
| Debt service as % of GNP | 23.6 % | year 1983 |
| Debt service as % of exports | 19.5 % | year 1983 |
| Population | 49.2 million | year 1983 |
| Annual population growth | 2.0 % | year 1983 |
| Annual Consumption: | | |
| Flour | 191,923 tonnes or 4 kg/capita | year 1983 |
| Meat | 800,000 tonnes or 16 kg/capita | year 1983 |
| Vegetable Oil | 120,000 tonnes or 2.5 kg/capita | year 1983 |

I. GENERAL INFORMATION

1. Crop Situation and Outlook

According to the Ministry of Agriculture and Cooperatives, rice production (paddy) for 1983/84 season amounted to 18.5 million tonnes.

2. Foreign Exchange Situation

International reserves for December 1983 stood at US\$2,525 million.

3. Fertilizer Situation

Nitrogen, phosphate and potash are the major fertilizer ingredients used. Demand for fertilizer is between 150,000 - 200,000 tonnes.

4. Import Mechanism

All flour mills are owned by private companies. Normal import procedure applies.

5. Government Policies Affecting Grain and Agriculture

Thailand still places irrigation projects high on its list.