the a United States-sponsored resolution linking the financing of a Special United Nations Fund for Economic Development (SUNFED) to the achievement eon of "internationally-supervised world-wide disarmament". It also adopted on November 25, 1953, by 50 votes in favour (including Canada) to none against, with 5 abstentions, a resolution sub-mitted by a Working Group of the Committee for further studies and exchanges of views concerning SUNFED. Juoditw bebulonoo need evad vitese ton blue

On November 27, 1953, the Second Committee adopted, by a vote of 46 in favour (including Canada), 5 against (Soviet bloc) and no many of the second committee adopted to the second committee abstentions, a resolution in three parts (Doc. seris evel ba A/C. 2/L. 217) which urges governments which have not done so to give early consideration to the merits of establishing an international finance corporation. (Sub-item B of Item 26). granting at troops ew .vss of si fant another better to the say.

Adopted aredw bir

Resolution I - Adopted by the Second and asking of Resolutions englished A/C.2/L.217)

by the loos a ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED open at all Second nommon ent of er COUNTRIES viet anothrogory a gairsed a Committee or requestrol revolution of the policy of

To speed QUESTION OF ESTABLISHING A SPECIAL FUND of the Total FOR GRANTS-IN-AID AND FOR LOW-INTEREST OW . OO OF THE COMMENTS LONG-TERM LOANS: REPORT OF THE ECONOMIC Dented elegation (document A/C.2/L.204) LICOUNCIL (402 JA: 304) when when the street progress has been made in an internationally-

The General Assembly, to to ements ebiw-birow besiving

Having noted Economic and Social Council aciting a stove resolution 482 Av(XVI), we ent to drowement ent mindthe bould fancite antique of the probable needs of our own expanding

Desirous of strengthening the United Nations in its mission of guarding peace and security of all peoples and of promoting higher standards of living and conditions of economic and social progress and development in underast scheme or statute for the proposed fund un, estate or better

Looking forward to the time when sufficient were internationally supervised world wide in progress in internationally supervised world-wide disarmament will make it propitious to devote additional and broved de resources to assist development and reconstruction, particularly in the under-developed countries,

Adopts the following declaration: about vd Jady bezzero

"We, the governments of the States Members of the United Nations, in order to promote higher standards of living and conditions of economic and social progress and development, stand ready to ask our peoples, when sufficient progress has been made in internationally supervised world-wide disarmament, to devote a portion of the savings achieved through such disarmament to an international fund, within the framework of the United Nations, to assist development and reconstruction in under-developed countries."

abstentions (including the Soviet bloc, Bolivia, Colombia, El Salvador, Ethiopia and South Africa)