

# FINANCIAL NOTES

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DEBENTURES**  
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MONTREAL, LONDON, TORONTO  
P.Q. ENG. ONT.

**AURORA, ONT.** The following by laws were passed recently:—to raise \$16,000 for the purchase of electrical machinery and apparatus, and its installation; and \$5,000 to be spent in the purchase of electric pumps.

**BATTLEFORD, SASK.** Two money by-laws have been passed; they were as follows: to raise \$40,000 to aid the Laurentia Milk Company and \$50,000 for waterworks and sewers.—The by-law to raise \$35,000 for the erection of a new fire hall was defeated.

**BAWLW, ALTA.** The village assessment is \$60,000 and the school assessment is \$15,000; the total debenture debt is \$1,950.

**BRANDON, MAN.,** has sold \$45,000 5% debentures at 88, to the Canadian Phoenix Insurance Company.

**BREDENBURG, SASK.** The by-law to raise \$5,000 to be expended on fire protection, was defeated.

**BROOKS, ALTA.** The taxable property is assessed at \$800,000; last year the figures were only \$184,800.

**CALGARY, ALTA.** The City Council has passed a by-law to provide \$350,000 for a public abattoir and a site for the same.—It is claimed that the municipal paving plant is saving the city \$1000 a day.—The City Council, on the recommendation of the finance committee, has set aside \$7,000 for the South African monument.

**CHATHAM, ONT.** The tax rate is fixed at 24 mills, a reduction of 3½ mills.

**DUNDAS, ONT.** A by-law to raise \$15,000 as a guarantee of the bonds of the Canadian Abrasive Wheels Company, Limited, was carried.

**EDMONTON, ALTA.** The Council has passed by-laws to authorize the issuance of \$2,340,400.69 debentures for municipal expenditures.—The city's credit is so good that it can now borrow \$1,000,000 a month.

**GANANOQUE, ONT.** The by-law to grant a bonus of \$20,000 to the Gananoque and Arnprior Railway to assist them in building a line of steam railway from this town to Perth, was carried.

**GLENWOOD, MAN.** A by-law to raise \$30,000 for building an addition to the school, was passed.

**MONTREAL, QUE.** The City owns real estate assessed in excess of \$46,000,000, which is made up as follows: aqueducts (whose annual rental value is \$1,200,000), worth \$14,000,000; public works \$26,000,000; civic properties, including fire halls, etc., \$6,500,000.—The present indebtedness stands at \$62,000,000; the city is expecting to issue a further authorized regular loan of \$11,904,000 and a special aqueduct loan of \$2,300,000.

**MOOSE JAW, SASK.** The tax rate was struck at 17 mills, which includes one mill covering collegiate, school and library.

**NELSON, B.C.** A by-law to guarantee the bonds of the Nelson Street Railway Company to the extent of \$40,000, has been defeated.—The tax rate is 37 mills on land and 2 mills on 50 per cent. of improvements, a reduction of half a mill on land.

**NEW GLASGOW, N.S.,** has sold \$60,000 5 per cent. debentures to the Eastern Securities Company.

**NORTH BATTLEFORD, SASK.** The assessment for 1913 is \$10,034,137, as compared with \$5,579,397 for 1912.—It is said that the city will have finally adopted the single tax system within two years.

**ORILLIA, ONT.** The by-law to give a loan of \$25,000 to the C. N. W. Shoe Company, of London, Ont., was carried.

**PORT ARTHUR, ONT.** The City Council made a grant of \$1,000 to the Board of Trade to carry on publicity work.

**REGINA, SASK.** The tax rate is 10 mills on the dollar in a \$60,619,695 property assessment; this is the lowest general tax rate the city has yet levied.

**RIVERS, MAN.** The by-law to raise \$8,000 by debentures, for additional fire protection for the town, was passed.

**SANDWICH, ONT.** The following by-laws were passed: to raise \$9,000 to repair town dock; \$5,000 to extend the concrete sidewalks; \$3,000 to complete payment on new Town Hall.

**SASKATOON, SASK.,** has sold debentures to Messrs. Wood, Gundy and Company.—The assessment, figures are \$56,295,217 for this year, as compared with \$39,867,335 for last year.

**WOOD, GUNDY & Co.**  
6 KING ST. WEST, TORONTO  
Purchasers of  
**MUNICIPAL  
DEBENTURES**

We especially invite correspondence.

**SOUTH VANCOUVER, B.C.** A by-law to raise \$50,000 for the acquiring and improving of park sites, was passed.

**STANLEY, ALTA.** The municipality has appropriated \$6,000 for improvements on roads and bridges.

**ST. CATHARINES, ONT.** A by-law to raise \$2,000 to acquire a site for the Canadian Flax Mills, Limited, was passed.

**ST. STEPHEN, N.B.,** has sold \$12,000 5 per cent. debentures, to The Eastern Securities Company.

**STETTLE, ALTA.** The Town Council has granted a 10-year franchise to Calgary capitalists, who intend to prospect for, and operate gas wells within the town limits; the operations are to begin within a year.

**THORNBURY, ONT.** A by-law to help in the establishment of an apple evaporator, has been passed.

**TORONTO, ONT.** The Board of Control has authorized the expenditure of \$12,000 for expert advice on a garbage disposal plant.

**WALKERVILLE, ONT.** The tax rate has been fixed at 13 mills, a decrease of 2 mills.

**WESTON, ONT.,** has sold \$2,000 debentures for the purchase of a public library site.

**WINDSOR, ONT.** The by-law to borrow \$45,000 to purchase two lots of land to be used as parks, was defeated.

**WINNIPEG, MAN.** The tax rate has been fixed at 13 mills, an increase of one mill over last year's rate; the total estimates for the year are \$4,325,450.96.

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