

The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - \$15,000,000
Reserve Fund - - - \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
SIR JOHN AIRD - - - - - General Manager
H. V. F. JONES - - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle, and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

The Bank of British North America

Established in 1836

Incorporated by Royal Charter in 1840

Paid-up Capital - - - \$4,866,666.66
Reserve Fund - - - \$3,017,333.33

Head Office in Canada, Montreal
H. B. MACKENZIE, General Manager

Advisory Committee in Montreal
Sir Herbert Ames, M.P., W. R. Miller, W. R. MacInnes

Branches in British Columbia

Agassiz	Kerrisdale	Prince Rupert
Ashcroft	Lillooet	Rossland
Duncan	North Vancouver	Trail
Esquimalt	150-Mile House	Vancouver
Hedley	Prince George	Victoria
Kaslo		

YUKON TERRITORY
DAWSON

Savings Department at all Branches.
Special facilities available to customers importing goods under Bank Credits.

Collections made at lowest rates

Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued; negotiable anywhere.

Vancouver Branch
WILLIAM GODFREY, Manager
E. STONHAM, Assistant Manager

sions. The Registrar, who has the matter in hand, states that existing provisions work an unnecessary hardship in a great many cases. On the other hand, registration of some kind is necessary for purposes of their records. He has the matter under consideration, and it is possible we may be able to get relief, although we may have to be content for the matter to stand over for another year.

An entirely new "Land Registry Act" is in course of preparation. If it can be got ready in time, it will be submitted for a first reading at this session of the House, and laid on the table until the next session for purposes of its being placed before and considered by all parties concerned. In that event we will be able to bring forward any amendments that we may consider advisable at the next session.

Trustee Act

The necessity for an amendment to safeguard a Trustee against personal liability for taxes is conceded. This question has been under consideration, and some doubt exists as to whether or not a Trustee is personally liable. The matter is not at all clear. If the Act is opened up at all, however, we will get through an amendment that will clear this point up beyond question.

Trust Companies

The advisability of an amendment providing for Trust Companies acting as official administrators is conceded, and will be passed unless some hitch occurs.

The amendment providing for Trust Companies investing in municipal securities is meeting with some opposition, the objection offered being that just now all municipal securities are not as good investments as they might be. It was pointed out that that was a matter for the Trust Companies; that they would take care to safeguard against poor investments; that if municipalities can borrow from outside Trust Companies, as they have and are doing, no good reason exists why they should not be able to borrow from our own Trust Companies; that the amendment asked for would enlarge the field for municipalities to borrow from, and that this would be advantageous just now in the view of the existing restrictions against borrowing abroad. It was also pointed out that Trust Companies can invest in municipal securities in other Provinces, and should have the same rights here. There is reason to think that we will succeed in obtaining the amendment this session. If not, we will get it through at the next session.

"Seed Grain Act"

Considerable correspondence and a number of interviews with the Premier have taken place regarding this Act. The passage of the Act through the House was too far advanced, when it came to our notice, to prevent its being finally passed. The reasons why we opposed the Act were placed before the Premier and he has said in effect that if it can be shown that the Act works any injustice a remedy will be provided and that in the practical working out of the Act there is very little danger of a hardship being worked on any mortgagee, for the reason that no large amount would be advanced to any one farmer, and that a compensating advantage would accrue to Mortgagees from the fact that the farmers would be in a position to get seed grain that otherwise they might not, and consequently be in a better position to provide for payment of interest, etc.

It was suggested that the Government should co-operate with the Association in carefully watching the operation
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THE HOME BANK OF CANADA

Original
Charter
1854

Head Office: Toronto
Branches and connections throughout Canada
A General Banking Business Transacted.

SAVINGS DEPARTMENT
Interest paid on deposits of \$1.00 and upwards.
J. F. MACDONALD, Manager

446 Hastings St. West - - - - - Vancouver, B. C.