

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

1873.

1873.

GRAY, RENNIE & CO.

43 YONCE ST., TORONTO,

We are opening up our

SPRING PURCHASES

In all our Specialities, which will form

*The most complete Stock of the kind
in Canada.*

GRAY, RENNIE & CO.

THE St. Lawrence Bank have opened a savings branch in Yorkville, to receive deposits and transact other business (except discounting) on behalf of the Institution, this will be a convenience to the inhabitants of the village, and will help to increase the operations of the Bank.

COMPLAINTS are made that in some of the northern Counties of Ontario, notwithstanding the good harvest last season, and the fair prices that have been realized for produce, that money representing it has not found its way to the storekeepers. Probably this arises from pressure by money lenders, and others to collect debts in the shape mortgages or other securities, which were in a position to enforce, and current accounts have therefore been left unpaid. The closeness of money at the centres of trade would naturally give rise to this peculiar state of things.

MR. JAMES SHIELDS, a leading retail grocer, in Toronto, died suddenly on Friday last. We also notice the demise, in Montreal, of Mr. David Torrance, Jr., of the firm of Cramp, Torrance & Co., of Toronto. His failing health prevented him from taking any active part in the business for some time. The decease of Mr. Donald Robinson, of Queenston, well-known as a railway contractor, is also announced.

IN A recent letter from a business man in Chicago, answering an enquiry on the subject of the "Pork Corner," the following statement is made:—"There is no Pork Corner." An attempt was made last fall to Corner Mess Pork. It was engineered by Wm. Young & Co. They Wm. Young & Co., have paid for all the pork they bought. The other parties interested are Canadians—they are supposed to have all the

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JOHN MACNAB & CO.,

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SHELF AND HEAVY**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE, & Co.,

59, 61 and 63 FRONT ST. EAST, TORONTO,

Offer to the Trade on the most favorable terms

435 Bbls. Redpath's Refined Sugars.

28 Hhds. Scotch do.

6250 Boxes Scaled and No 1 Herrings.

675 hlf. Chests & Oatties Young Hyson and Japan Teas.

750 hlf. Chests and Oatties Congou, Souchong and Orange Pekoe Teas.

Also a complete assortment of

GENERAL GROCERIES.

Sole Agents in Toronto for the Celebrated COLERAINE IRISH MALT WHISKEY. Orders taken for direct importation.

pork they can sell and eat for some time. Our packers can at any time flood the market with mess pork and a corner is next thing to impossible!

A FELLOW was arrested in New York recently for peddling shawls without a license. His trick was to offer the shawls "so cheap," and parties whispered as the reason for it, that they were smuggled. Whether this may be said of such a person it must be acknowledged that he is a judge of human nature. Such a large proportion of those who buy dry goods have no knowledge of their quality, that if they can be made to imagine things are cheap, there is no trouble in selling. This accounts for the rush for damaged goods which has been so prominent a fashion in our local trade for the past six months. Consumers are on the look out for them, and that sharpens the appetite of the retailer. As a general thing these dry goods have been sold entirely upon their value, and hence can be no more than sound goods. As the delusion reveals itself we may expect the demand for damaged goods to die out.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, March 24, 1873.

No new wells; business generally very flat. Combination price of crude same as last week; refined, with no great demand, unchanged. The shipments of oil for six days, ending 13th March, are as follows:—Crude, 6,158 brls.; refined, 112 brls.; distillate, 2,660. Total shipments from July 1st to 13th March, crude, 289,200 brls.; refined, 9,809; distillate, 62,287. The Shannon well, at Oil Springs, is a good, fair well, and others are talked of in that

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SPRING.

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THOMAS WALLS & Co.,

Have to hand a Full Assortment of

SPRING GOODS!

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.

OUR WOOLLEN DEPARTMENT

Is very attractive.

THOMAS WALLS & Co.

BOOTS AND SHOES

WHOLESALE:

CHILDS & HAMILTON,

MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing Trade. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

vicinity. Durham Creek, between this and Oil Springs, has three wells going down on it. The well on lot No. 10, 6 con. Enniskillen, is a failure.

A good well, said to be 75 brls. per day, was struck on lot 5, 13th con. Enniskillen, Friday last.

BUILDING SOCIETIES V.S. PRIVATE MORTGAGES.

To the Editor of the MONETARY TIMES.

SIR,—In your issue of the 21st inst. you copy from the *Manchester City News* an extract taken from Mr. Joseph Forster's Manual, entitled, "Fables for the Use of Permanent Building Societies."

Mr. Forster pretends to prove that if two men borrow £300, the first from a capitalist at 5 per cent., and the second from a building society on the terms stated in his tables, each of them to repay his loan in ten years, the second pays \$49 10s less than the first and solves the question thus:

1. An ordinary mortgage of £300 for 10 years costs for interest £50 by 3 = £150 0 0
2. The monthly repayments of £300 borrowed from a building society for 10 years are £1 2s. 3d. by 3 £3 6 9

Therefore the repayments for 1 year are £40 1 10

Hence the repayments for 10 years amount to ... £400 10 0
Deduct money borrowed .. 300 0 0
And thus the whole charge for 10 years' interest is.. £100 10 0

And therefore building society's interest costs less than on a private mortgage by £49 10 0