

of profits almost entirely of light stock. Meantime there is no encouragement to ship black leather. Hides continue high, and tanners are still purchasing at present prices notwithstanding the unfavourable prospect for a profitable return. We quote *Hemlock Spanish sole*, No. 1; B. A., 23 to 24c; ditto, No. 2 B. A., 20 to 21c; *Zanzibar*, ordinary No. 1, 20 21c; ditto, No. 2, 18 to 19c; *Buffalo sole*, No. 1, 20 to 21c; ditto, No. 2, 18 to 19c; *Hemlock slaughter*, No. 1, 25 to 26c; *Waxed Upper*, light and medium, 34 to 38c; ditto, heavy 32 to 36c; *Grained*, 34 to 36c; *Splits*, large, 26 to 30c; ditto, small, 20 to 26c; *Calfskins*, 27 to 36 lbs., 55 to 65c; ditto, 18 to 26 lbs., 50 to 60c; *Sheepskin linings*, 20 to 28c; *Harness*, 25 to 30c; *Buffed cow*, 14 to 15½c; *Enamelled cow*, 16 to 18c; *Patent Cow* 15 to 18c; *Pebbled cow* 12 to 15c; *Rough* 23 to 24c.

OILS.—The stock of Fish oils is fair, but the demand has been so far this season very moderate, when canal navigation is open some more life is looked for in business. We quote *Cod Oil* 50 to 52½c; *Seal Oil*, pale, 50c; do. straw 47½; ditto steam refined 55c; *Linseed Oil*, raw, 60 to 61c; ditto boiled 63 to 64c. *Olive Oil* is unchanged. *Petroleum* market has been dull and prices are if anything in buyers favour say from 15½ to 18c according to the size of lots.

PROVISIONS.—*Butter*.—Receipts during the week 314 pkgs.; shipments 899 kegs. There is very little shipping demand, new is coming forward pretty freely and is taken up by the local dealers at from 17 to 20c which is from 2½ to 3c under the quotations of this day week. We hear of nothing being done in old butter. *Cheese*.—Market dull and business confined to local wants at 14 to 15c. *Lard*.—Sales are made at 8½ to 9½c. *Pork*.—Receipts during the week 351 brls.; shipments 50 brls. Market has ruled quiet, and perhaps a shade easier, Mess changing hands at \$12.50 to 13.25, and *Thin Mess* \$12.00. *Tallow* 7½ to 7¾c.

WOOL.—Although sales for the past week have only been in small lots, they have been more numerous than for some time past. We quote Canada pulled 25 to 27c, sales at both figures.

TORONTO MARKETS

Toronto, May 2, 1878.

A moderate movement is perceptible in dry goods, leather, clothing, fancy goods, and hardware. The cheap railway trip which was planned for this week was not carried out, owing, we believe, to some misunderstanding among the railway authorities. Groceries have been rather more active; hides and wool quiet, not to say dull. Cattle has been active. There has been some movement in spring wheat, and shipment has begun from this port, but there is very little doing as yet in lake freights.

BANK STOCKS.—The upward movement in bank stocks prevailing in the first half of April, in the hope, possibly, of larger dividends, was arrested last week, and since the 25th prices have been weaker. Montreal, reached its highest point, 169, on the day mentioned, having been 162 on the 13th. For Toronto, which stood at 135 on the date last named, 139 was bid on the 23rd, and but 137 on the 27th ult. The higher price was very likely influenced by the views of some of the sanguine ones that, the last dividend having been so disappointingly low, the coming one (if for no other reason) must be better. Some wisacre started the story in Montreal that the Merchants would pay nine per cent., so the stock advanced from 63½ on April 13th to 69 on the 25th, and when the dividend was declared, settled to 68c. The Ontario board had the firmness to decrease its

dividend, which was the straightforward way of meeting the situation; the stock thereupon went down to 87, a fall of seven per cent. from the highest point. Consolidated varied only about one per cent., although its dividend was reduced likewise. Loan and Savings have been firm. Huron and Erie rose 2½ per cent. London and Canadian and Ontario, 2 each; several others advanced from ½ to 1 per cent. Of insurance companies, the Western and the British America advanced.

BOOTS AND SHOES.—Business has been confined to small sorting up orders, which has been coming in pretty steadily. No change to note in prices. The large bankrupt stock of Messrs. Childs & Johnston was sold by auction to-day for \$30,500, and the book-debts, shop fixtures, and goods damaged by the late fire, all being included. Thus, a little over fifty cents on the dollar was realized.

CATTLE, ETC.—Receipts of cattle during the week amounted to 1800 head, all sold at former prices, as the demand for exportation to England created an increased desire in foreign purchasers to buy for future requirements abroad. First-class for local use brought 4½ to 4¾c live weight; seconds 3½ to 4½c, and thirds 3½ to 3¾c live weight. Several hundred heads of choice stock for export sold at 5 to 5½c. For shipment to Montreal, 40 head averaging 1,340 lbs. at \$4.50; and for local use one car load averaging 1300 lbs. sold at \$4.88; and one herd of Durham's averaging 1,450 lbs. at \$5.25. *Sheep*.—Receipts during the week were about 1,600, including yearlings. Prices realized were \$6.00 to 8.00 for first-class, \$4.00 to 5.00 for second, and \$3.00 to 3.50 for third. Spring lambs brought \$3.50 to 4.00 for firsts, down to \$2.25 for thirds. *Calves* in fair supply and all sold at \$9.00 to 12 for first-class, \$5.00 to 7.00 for second, and \$2 to 4.00 for third.

FLOUR AND MEAL.—*Flour*.—Stocks in store, 33,890 bbls. against 32,475 bbls. last week, and 10,531 bbls. on like date last year. The market has been quiet all week; there is no shipping demand, and sales have been few, consisting of small parcels for local consumption. In the absence of quotable transactions we quote sellers' prices at \$5.70 for superior extra, \$5.50 for extra, \$5.10 for fancy, \$4.75 to 4.80 for spring extra. During the week oatmeal has been sold on the track at \$4.05, and quotations for car lots range from \$4.05 to 4.10. Bran is nominally worth \$13.00 to 14.00 for cars on the track.

GRAIN.—*Wheat*, fall.—Stocks in store, 127,757 bush. against 126,194 bush. last week, and 75,518 bush. on like date last year. Fall wheat is entirely neglected, and quotations rule wholly nominal at former figures. *Wheat*, spring.—Stocks in store, 337,936 bush. against 361,189 bush. last week, and 138,332 bush. on like date last year. There has been considerable improvement developed in the market during the week. There has been a good demand at higher prices, and on Tuesday last No. 1 spring was quotable at \$1.16 to 1.17 for buyers and a cargo lot of No. 2 grade sold at \$1.13 f.o.c., which price would also have been repeated. Seven ceps of No. 2 grade sold to day at \$1.12½ f.o.c., and No. 1 is now quoted at \$1.14 to 1.15. The English and American markets close firm at an advance. *Oats*.—Stock in store 9,138 bush., against 11,966 bush. last week, and 27,581 bush. on like date last year. Market quiet and steady, with reported sales of several car lots on track at 33c for Canadian, and 34 to 35c for American. *Barley*.—Stocks in store 119,663 bush. against 134,520 bush. last week, and 60,089 bush. on like date last year. The season is over, but a few lots of No. 2 have been sold within the last two days at 46c and 48c, to buyers who intend to carry a stock over till the fall months, with the hope of then obtaining higher prices.

Peas.—Stocks in store 23,490 bushels, against 21,449 bushels last week, and 41,412 bushels on like date last year. Very few sales reported, and holders seem rather easier in their views, asking 73c; for No 1 and 71c; for No 2. A mixed lot of No 1 and No 2, comprising 2,000 bushels, sold to-day at 72c; *Seeds*.—The season is nearly over, and there is no change to note in prices, clover still selling at \$4 to \$4.05; Timothy at \$1.70 to \$1.80.

GROCERIES.—Trade has been rather quiet during the week. *Coffees* are still reported dull sales being generally for small lots at former prices, a round lot of Singapore Java changed hands the other day, however, at 23c. *Fruit*.—New Valencia raisins are scarce and firm, some holders are asking 6 to 6½c; but 5½ to 6c; is all that can be obtained, although the market is reported bare of stock. *Currants*.—Poor grades have been bought as low as 5½ to 5¾c, but for choice fruit the demand is light, at our quotations. In *Fish* there is scarcely anything at all doing; prices purely nominal. *Rice* is scarce; one lot of fifty bags sold at 4½c, but sales are generally small. *Spices* are quiet and unchanged, excepting pepper, which is plentiful in New York, and lower. *Syrups* are moving off slowly at unchanged quotations. *Sugars* are steady, and the market, if anything, is weaker than at our last. Concessions would likely be made by holders for round lots, but buyers don't seem much inclined to operate. A round lot of low English refined was sold at 7¾c, and other smaller lots have changed hands at our quotations. *Teas* have been rather quiet, although some houses report an average business for the week, while others complain that the Americans having taken advantage of the discriminating tariff, have stationed themselves in this Province and are likely to monopolize the trade in this article; and to them the market is in a very unsatisfactory state. Prices remain unaltered. *Tobaccos*.—The market rules quiet, with moderate sales at quotations.

HARDWARE.—There is no material change to note in trade since our last reference, and prices as quoted are still well maintained.

HIDES AND SKINS.—The market for hides continues very quiet, and there is still a scarcity of first-class goods. Under the light demand stocks are slowly accumulating. Prices unchanged. *Sheepskins* are scarce; very few offering during the week, and prices have been firm. *Calfskins* have been offered rather freely, and all were not readily accepted; prices are lower than they were, now quoted at 8 to 10c for green. *Tallow*, unchanged.

LEATHER.—The market continues very quiet, though firm; the demand from country dealers, as well as from jobbers, has been light, in all lines of goods, and business has been confined to small sorting-up orders among the wholesale houses. Prices have been pretty well maintained, but for large lots concessions would be made. A nice lot of *Upper* was sold at 36c, but wholesale choice lots would bring 37½ to 38c. There is very little doing in *Oils*, prices for which remain unchanged. Buyers are exceedingly cautious in this branch at present, and the majority of dealers are only "holding their own."

PROVISIONS.—Jobbing orders have been coming forward more freely during the past week, and trade generally is reported good. *Butter*.—Advices from the British markets report Canadian stocks dull, at reduced prices; shippers have reduced rates fully 1c. Choice new qualities meet with a fair demand for local consumption. Low grades are purely nominal at 5½ to 6½c. *Cheese*.—Retailers are buying very sparingly, anticipating lower prices for new qualities. Prices show no material alteration, except that prime is quoted about ½c lower. *Mess Pork*.—The demand is trifling; a few orders for broken lots have been filled at \$12.75 to