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MILLS AT CORNWALL

Mercantile Summary.

WE note the assignment of E. Giroux, Jr., doing business at Montreal as "La Pharmacie Nationale," upon the demand of a leading creditor, with liabilities stated at \$7,493. He was unfortunate in 1896, as the general partner in the same business, which was then carried on by himself and F. X. Langelier, the latter being a limited partner.—T. D. Buzzell & Co., liverymen, Montreal, are in difficulties. Mr. Buzzell is reported an absentee, and a petition has been made to the court for the appointment of a curator.—Joseph Belanger, a suburban grocer of St. Louis de Mile End, also dealing in cordwood, has filed consent to assign.

Two retail dry goods failures are reported from Montreal this week. Gagnon & Pregent, began only last spring on a limited capital. One partner had some little savings from his wages, earned in a sugar refinery, and the other some experience as a clerk. They have now assigned, but liabilities are not yet known.—A demand of assignment is reported as being made upon Desjardins & Viens, under which style business has been done by Louis Desjardins, as the only registered proprietor. He bought a stock of \$19,000 last spring at 75 cents on the dollar, payable on long terms. He has been evidently carrying a heavy load, and has now been asked to assign by the vendor of the stock.

LOUIS MOREL, of Ste. Anne de Beaupre, Que., who for nearly twenty years has carried on a moderate business, and was supposed to be comfortably off, has just assigned to a Quebec firm of accountants. Liabilities are not yet ascertained.—Joseph Gouin has been doing a small, slow business at St. Norbert d'Arthabaska, Que. During last fall he was reported as sued several times, and he is now trying to arrange a compromise at 25 cents.—J. B. Viens & Fils, doing a small tailoring and store business at Acton Vale, Que., have arranged for an extension of 3, 6, 9 and 12 months, on liabilities of \$1,750. Assets are shown at \$3,050.—At a meeting of creditors, held in Montreal last week, P. McNally, general merchant, of Campbell's Bay, Que., proposed to pay 35 cents, on liabilities of \$11,966, but the offer was not favorably received.

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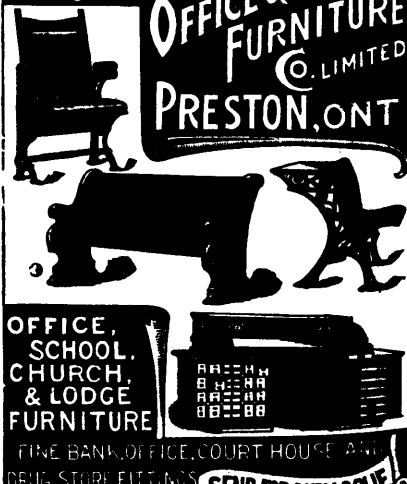
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