

Commercial Union

Assurance Co., Limited.
OF LONDON, Eng.

Fire - Life - Marine
Capital & Assets, \$32,500,000

Canadian Branch--Head Office, Montreal.
JAS. MCGREGOR, Manager.
Toronto Office, 49 Wellington Street East.
R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.
A. M. NAIRN, Inspector.
MUNTZ & BEATTY, Resident Agents, Temple
Building, Bay St., Toronto.
Telephone 2309.
COUNSELL, GLASSCO & CO., Agents, Hamilton

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager
WM. MACKAY, Assistant Manager
MUNTZ & BEATTY, Resident Agent
Temple Bldg., Bay St., Toronto. Tel. 2309.
C. S. SCOTT, Resident Agent, HAMILTON, Ont.

Northern

Assurance Co.
OF ...
London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.
1895

Capital and Accumulated Funds, \$38,355,000;
Annual Revenue from Fire and Life Premiums and from
Interest on Invested Funds, \$5,715,000; deposited with
Dominion Government for Canadian Policy-holders,
\$200,000.

G. E. MOBERLY, E. P. PEARSON, Agent,
ROBT. W. TYRE, Manager for Canada.

The Excelsior Life Insurance Co'y

OF ONTARIO, LIMITED

HEAD OFFICE - - TORONTO

Our Annual Report for 1898 shows as the result of
the year's operations the following--Substantial in-
creases in the important items shown below:

		An increase of
Premium income	\$ 83,264 57	\$ 14,741 16
Interest income	9,613 03	1,648 93
Total income	118,921 60	37,443 38
Net assets	253,421 79	95,544 53
Gross assets	581,686 19	30,544 53
Reserve	921,197 91	49,467 73
New Insurance	1,165,829 03	446,969 00
Insurance in force	3,183,963 15	378,616 00

And decreases in death claims, death rate, in ratio of
expenses to new insurance, in interest due and accrued,
and outstanding premiums.

E. F. CLARKE, M.P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

Provident

Savings Life
Assurance
Society

Established 1875. of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts
Apply to GEO. A. KINGSTON, Manager for On-
ario, Temple Building, Toronto, Ont

STOCK AND BOND REPORT.

BANKS	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES		Cash val- per share
						HALIFAX, Nov. 7, 98	Nov. 8	
British North America	\$945	\$1,866,666	\$1,866,666	1,460,000	2 1/2 %	120	124	299.19
Commercial Bank, Windsor, N.S.	40	500,000	300,000	90,000	3	111	115	41.00
Halifax Banking Co.	90	500,000	500,000	375,000	3 1/2	154	158	30.80
Merchants Bank of Halifax	100	1,999,600	1,933,530	1,577,492	3 1/2	173 1/2	185	179.50
New Brunswick	100	500,000	500,000	600,000	3	300	301 1/2	30.00
Nova Scotia	100	1,755,100	1,753,280	2,006,501	4	218	220	213.00
People's Bank of Halifax	90	700,000	700,000	530,000	3	115	117	53.70
People's Bank of N.B.	150	180,000	180,000	140,000	4	.....	.....	.....
St. Stephen's	100	200,000	200,000	85,000	2 1/2	153 1/2	157	76.75
Union Bank, Halifax	50	500,000	500,000	450,000	3 1/2	92	96	65.00
Yarmouth	75	300,000	300,000	30,000	2 1/2	.....	.....	.....
Eastern Townships	50	1,500,000	1,500,000	830,000	3 1/2	.....	.....	.....
Hochelaga	100	1,484,000	1,433,560	565,000	3 1/2	157	.....	150.00
La Banque Jacques Cartier	25	500,000	500,000	265,000	3	.....	.....	.....
La Banque Nationale	31	1,900,000	1,900,000	150,000	3	.....	.....	.....
Molson	50	2,000,000	2,000,000	1,635,000	4 1/2	236	.....	103.00
Quebec	100	4,500,000	4,500,000	703,000	3	135	.....	125.00
Ville Marie	100	.....	.....	.....	.....	.....	.....	.....
Union Bank of Canada	100	4,000,000	4,000,000	453,000	3	.....	.....	.....
British Columbia	100	9,919,998	9,919,998	498,666	2 1/2	.....	.....	.....
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	151 1/2	151 1/2	134.50
Dominion	50	1,500,000	1,500,000	1,500,000	3 1/2	269	270	194.00
Hamilton	100	1,500,000	1,493,660	1,000,000	4	194	230	916.00
Imperial	100	2,406,700	2,385,385	1,485,500	4 1/2	216	218	165.00
Merchants Bank of Canada	100	6,000,000	6,000,000	6,000,000	3 1/2	165	172	520.00
Montreal	100	13,000,000	13,000,000	6,000,000	5	260	.....	130.00
Ontario	100	1,000,000	1,000,000	110,000	2 1/2	130	131	200.00
Ottawa	100	1,311,700	1,560,880	1,216,510	4	200	.....	96.00
Standard	50	1,000,000	1,000,000	600,000	4	192	.....	245.00
Toronto	100	2,000,000	2,000,000	1,800,000	5	215	250	113.00
Traders	100	840,000	829,320	70,000	3	113	114	.....
Western	100	500,000	388,239	118,000	3 1/2	.....	.....	.....
LOAN COMPANIES.						*quarterly		
UNDER BUILDING SOCIETIES ACT, 1899						†And 1% bonus		
Agricultural Savings & Loan Co.	50	630,230	530,200	173,000	3	117	119	58.50
Building & Loan Association	25	750,000	750,000	100,000	3	.....	50	.....
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,900,000	3	121	126	60.50
Canadian Savings & Loan Co.	50	750,000	750,000	225,000	3	113	.....	56.50
Dominion Sav. & Inv. Society	50	1,000,000	934,900	10,000	2 1/2	75	77 1/2	37.50
Freehold Loan & Savings Company	100	3,321,500	1,319,100	300,000	3	75	85	75.00
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	780,000	4 1/2	180	.....	90.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	300,000	3	112	116	112.00
Landed Banking & Loan Co.	100	700,000	700,000	160,000	3	111 1/2	115	111.75
London Loan Co. of Canada	50	879,700	681,850	81,000	3	106 1/2	119	53.25
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,600,000	490,000	3	121 1/2	.....	60.75
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3	.....	.....	.....
People's Loan & Deposit Co.	50	600,000	600,000	40,000	3	95	99	26.00
Union Loan & Savings Co.	50	1,095,400	999,045	100,000	1 1/2	.....	98	.....
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	3	110	118	56.00
UNDER PRIVATE ACTS.						*quarterly		
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,481	120,000	3	.....	100	.....
Central Can. Loan and Savings Co.	100	3,500,000	1,350,000	360,000	1 1/2	134	.....	134.00
London & Ont. Inv. Co., Ltd.	do	2,750,000	550,000	100,000	3	.....	95	.....
London & Can. Ln. & Agy. Co. Ltd.	50	5,000,000	700,000	210,000	1 1/2	87	75	33.50
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	51,000	.....	45	50	45.00
"THE COMPANIES' ACT," 1877-1889.						*quarterly		
Imperial Loan & Investment Co. Ltd.	100	839,850	728,801	160,000	3	95	100	95.00
Can. Landed & National Inv't Co., Ltd.	100	2,038,000	1,001,000	350,000	3	.....	120	.....
Real Estate Loan Co.	40	578,840	373,790	50,000	3	64	.....	32.56
ONT. JT. STR. LETT. PAT. ACT, 1874.						*quarterly		
British Mortgage Loan Co.	100	450,000	318,191	110,000	3	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	.....	.....	.....
Toronto Savings and Loan Co.	100	1,000,000	600,000	115,000	3	.....	121	.....

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value	Amount paid.	Last Sale Oct. 27
	%				
250,000	8 ps	Alliance	90	91-5	93 1/2
50,000	30	C. Union F. L. & M.	50	5	114 1/2
90,000	8 1/2	Guardian F. L.	10	5	10 1/2
60,000	95	Imperial Lim.	90	5	96 27
1,64,498	25	Lancashire F. & L.	90	9	33 1/2
35,883	17 1/2	London Ass. Corp.	25	124	55 56
10,000	10	London & Lan. L.	10	9	7 1/2
85,101	24	London & Lan. F.	95	94	158 1/2
215,640	90	Liv. Lon. & G. F. & L.	Stk.	9	484 1/2
90,000	30	Northern F. & L.	100	10	77 79
110,000	30 ps	Northern British & Mer	95	62	371 38 1/2
53,776	35	Phoenix	50	6	40 41
186,334	63 1/2	Royal Insurance	90	3	49 50
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
240,000	8 1/2 ps	Sun Fire	10	10	10 1/2
CANADIAN.					
15,000	7	Brit. Amer. F. & M.	\$50	\$50	123 1/2
9,500	20	Canada Life	400	50	50 1/2
10,000	15	Confederation Life	100	10	275 300
7,000	15	Sun Life Ass. Co.	100	15	400 410
5,000	5	Quebec Fire	100	65	.....
9,000	10	Queen City Fire	40	95	270
57,000	10	Western Assurance	40	90	103 1/2

DISCOUNT RATES.

	London, Oct. 27
Bank Bills, 3 months	4 1/2
do, 6 do	4 1/2
Trade Bills, 3 do	4 1/2
do, 6 do	4 1/2

RAILWAYS.

	Par value	London Oct. 27
Canada Central 5% 1st Mortgage	\$100	98 1/2
Canada Pacific Shares, 5% .....	.....	115 1/2
C. P. R. 1st Mortgage Bonds, 6% .....	.....	104 106
do. 50 year L. G. Bonds, 3 1/2%	100	78 7 1/2
Grand Trunk Con. stock .....	.....	137 140
do. 5% perpetual debenture stock .....	.....	133 136
do. Eq. bonds, 2nd charge 6%	10	96 87
do. First preference .....	.....	5 57
do. Second preference stock .....	.....	23 23 1/2
do. Third preference stock	100	133 136
Great Western per 6% debenture stock	100	106 102
Midland Stg. 1st mtg. bonds, 5%	100	109 111
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	109 111

SECURITIES.

	London Oct. 27
Dominion 5% stock, 1903, of Ry. loan	105 108
do. 4% do. 1904, 5, 6, 8	103 108
do. 4% do. 1910, Ins. stock	106 118
do. 3 1/2% do. Ins. stock	105 107
Montreal Sterling 5% 1908	108 106
do. 5% 1874	108 106
do. 1879, 6%	103 108
City of Toronto Water Works Deb., 1906, 6%	103 111
do. do. gen. con. deb. 1919, 6%	110 112
do. do. stg. bonds 1928, 4%	106 108
do. do. Local Imp. Bonds 1913, 4%	100 104
do. do. Bonds 1929 3 1/2%	121 123
City of Ottawa, Stg. 1904, 8%	106 108
do. do. 4 1/2% 90 year deba	111 113
City of Quebec, con., 1905, 6%	111 119
do. do. 1908, 6%	117 110
do. do. sterling deb. 1928, 4%	106 108
do. do. Vancouver, 1931, 4%	104 108
City of Winnipeg, deb. 1929, 4%	105 107
do. do. deb. 1907, 6%	114 116
do. do. 1914, 6%	113 115