

Representatives to the harbor commission : Capt. W. B. Hall and George A. Chapman.

Representatives to the Industrial Exhibition : Messrs. D. Gunn, J. D. Laidlaw, and Ald. Joseph Oliver.

Board of arbitration : William Badenach, R. S. Baird, John Carrick, Ald. Thomas Davies, Thomas Flynn, William Galbraith, John Keith, James McIntosh, Thomas McLaughlin, Robt. McLean, J. L. Spink, and J. Sproule.

The retiring president delivered his annual address, to which we have referred editorially. A valuable feature of the general report for 1894 will be the subordinate reports of the various sections of the board. These are the Dry Goods, the Lumber, the Tanners, the Manufacturers, the Jewellers and Silversmiths, and the Marine.

KENTVILLE BOARD OF TRADE.

This Nova Scotia board, we are told, is doing good and active work. Its annual meeting took place on the 21st January. After receiving the address of the retiring president, Mr. C. S. Nixon, the election of officers for the ensuing year was proceeded with, and resulted as follows :—

President—M. G. De Wolfe (of J. E. De Wolfe & Co.)

1st Vice-President—Geo. E. Calkin.

2nd Vice-President—W. J. Ross.

Sec.-Treasurer—J. C. Starr, re-elected.

Executive Council—Messrs. C. S. Nixon, Thos. P. Calkin, W. E. Porter, J. E. Mallowney, R. S. Masters, R. W. Eaton, Rufus Porter, B. H. Dodge, M.P.P.

Auditors—Messrs. F. C. Rand and F. H. Eaton.

THE OTTAWA CARNIVAL.

Most people were at first apathetic about the winter carnival at Ottawa. Those who liked that sort of thing of course welcomed the idea, others objected to such advertising of our cold winters abroad ; but aside from the immediate promoters, there was little enthusiasm in its favor even among Ottawa residents. Then came the withdrawal of the Governor-General's patronage, on the ground that such merry-making was unseemly in view of the Premier's recent obsequies. This, while it might not unnaturally have been expected to be a death-blow to success, had just the opposite effect ; it seemed to stimulate the people of the capital to make a success of the carnival. And, in spite of a day or two's rain on the start, the liberal plans were well carried out. From a gentleman who was present, and who had seen winter carnivals elsewhere, we learn that the snow-shoers' procession was a fine sight, rivaling Montreal ; that the allegorical display was excellent, the winter games were well patronized, and that the crowd, on some days last week, was really immense. That the excitement was absorbing may be gathered from the following reply, dated 28th, to a business letter sent to Ottawa one day last week :—

"I received yours in due time, but everything here was in such a state of chaos during last week that we could neither give nor receive information. The excitement was so intense, owing to carnival operations, that no one seemed to know anything except in relation to that. Ask any one a question, departmental or mercantile, and you'd most likely receive an answer *re* allegorical procession or storming the ice castle, or snowshoeing bonspiel, tobogganing, or driving tandem, etc. Such was our belated condition all last week."

CURRENTS.

Stocks of currants remaining on this market after the holiday season are not excessive, and the trade is in a very healthy state. The situation abroad is best described in the following letter from Barff & Co., Patras, dated January 4th, which we have received from P. L. Mason, commission merchant, Front street :

The currant market, since our last report at New Year's, has gradually hardened, and fair business has been done, principally with Russia, which continues to buy all offering at fcs. 14 c.i.f. bags Odessa.

As will be seen by note of shipments at foot, the quantity already shipped to Russia is close upon 14,000 tons, and as 1,000 to 2,000 tons are preparing for shipment to same destination, Russia, which hitherto has only imported trifles, now takes rank as one of the principal buyers of currants. When it is borne in mind that these currants are almost entirely used in Russia for wine-making, the great importance to the currant trade of this new factor in the problem will be readily understood—for just as France, before prohibitive duties on currants were imposed, used to consume all the surplus of our crop for wine-making, so may Russia do also. In any case the continued demand from this new quarter has quite revived the drooping spirits of our currant holders—the position is now very firm indeed, with many buyers, but few sellers. There is no Vostizza of Gulf held for shipment.

The stock of currants still remaining on this side consists of about

35,000 tons, which will, we think, easily be run off before the new crop is got in, as a good demand is expected during the spring from all quarters, including the United States, which up till now has only imported 4,500 tons against the usual annual importation of 15,000 tons.

A proposal in the Greek Chamber for retaining each season the estimated surplus of the currant crop over consumption and rendering it useless for eating purposes, was accepted on principle by a majority of members, but when the bill was presented the majority voted against it, so it was lost.

HARDWARE AND METALS.

Manilla rope is $\frac{1}{2}$ c. per lb. cheaper than it was one week ago.

The Kingston foundry will be operated in future by a syndicate of employees.

Material advances have been made in the turpentine markets of the Southern States, and Canadian prices are in consequence up 2c. per gal.

Mayor Cowan, of Oshawa, has given \$1,000 for the relief of the families of the employees of the Malleable Iron Works, which were burned there recently.

James Watson & Co., Glasgow, Jan. 18th, write : "We have to report a steady market for pig iron during this week, without any fresh feature. Quotations for some of the special brands are rather easier."

It was only on the 14th inst. that the new price list on barbed wire appeared, but this has not prevented a change in price during the week. Quotations have been reduced $12\frac{1}{2}$ c. per 100 lbs. Barbed wire, plain twist and staples are now quoted at \$2.87 $\frac{1}{2}$ per 100 lbs. in 500 lb. lots. The meeting that decided upon these changes was held in Toronto.

For some time grinders of paint have been dissatisfied with their returns, and constant talk of higher prices has been heard. The Montreal men are unanimously in favor of a change, but one Toronto house is apparently satisfied with the *status quo*. However, a verbal agreement to raise prices $\frac{1}{2}$ c. per lb. has been entered into. It is not likely to prove effective.

The discount of 20 per cent. allowed off list on bright, annealed, annealed and oiled, and galvanized wire, is changed to 25 per cent., or will be on the revised list, which will go into force on Feb. 1st. We cannot say whether coppered steel and coppered wire are included in this list. The reduction has been brought about by American competition, and as competition in coppered wire is not severe, it may not have been deemed necessary to alter the price list.

Wm. Clendinneng & Co., stove manufacturers, have recently erected new premises at St. Henri, Que., which are a model for convenience and neatness of design. The buildings cover six acres of ground, and a railway siding running into the yard makes shipment an easy matter. The stove department of the extensive concern is 65 x 420 feet ; machinery building, 110 x 70 feet ; office and warehouse, 130 x 60 feet. There is also an uptown office in Montreal. The pattern vaults are wisely made fire proof. Messrs. Clendinneng & Co., besides stoves, make piping for water works, gas purposes, etc. Their "Active" hot water boiler and their "Leader" and "Universal" stoves will be found in most of the provinces. Wm. Clendinneng, sr., is the well-known and enterprising president of the company, while Wm. Clendinneng, jr., performs with efficiency the functions of vice-president and general manager.

CLEARING-HOUSE RETURNS.

The following are the figures of the Canadian clearing-houses for the week ended with Thursday, Jan. 31st, compared with those of the previous week :

CLEARINGS.	Jan. 31.	Jan. 24.
Montreal	\$10,620,344	\$10,363,496
Toronto	4,332,940	5,855,269
Halifax	944,341	968,225
Winnipeg	641,954	752,097
Hamilton	474,206	550,169
Total	\$17,013,785	\$18,489,256

Aggregate balances this week, \$2,733,559; last week, \$2,688,970.

Total clearings for the five weeks, \$96,462,792.

In the year 1894 the Canada Life Assurance Company transacted the largest new business in its entire history of 48 years. The new assurances applied for were \$8,300,000, and the new assurances accepted and issued, \$7,680,000.

—The report of the Waterloo Mutual Fire Insurance Company will be found on page 1014, and that of the Temperance and General Life on page 991 of the present issue.

—Grocery notes will be found on page 1006.