

DIVIDEND NOTICES

BANK OF MONTREAL

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, payable on and after Wednesday, the First Day of December next, to shareholders of record of 31st October, 1920. Also a Bonus of Two Per Cent. for the year ending 31st October, 1920.

By order of the Board.

FREDERICK WILLIAMS-TAYLOR,

General Manager.

Montreal, 19th October, 1920.

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THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 135

Notice is hereby given that a dividend of Three per cent. upon the capital stock of this Bank, being at the rate of twelve per cent. per annum, has been declared for the quarter ending 30th November next, together with a bonus of one per cent., and that the same will be payable at the Bank and its Branches on and after Wednesday, 1st December, 1920. The Transfer Books of the Bank will be closed from the 16th November to 30th November next, both days inclusive.

By Order of the Board,

JOHN AIRD,

General Manager.

Toronto, 15th October, 1920.

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THE OGILVIE FLOUR MILLS COMPANY, LIMITED

DIVIDEND NOTICE

Notice is hereby given that a quarterly dividend of one and three-quarters per cent. has been declared on the Preferred Stock of the Ogilvie Flour Mills Company, Limited, payable Wednesday, the first day of December, 1920, to Shareholders of record at the close of business Monday, the twenty-second day of November, 1920.

By Order of the Board.

G. A. MORRIS,

Secretary-Treasurer.

Montreal, November 11, 1920.

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DIVIDEND NOTICE

CANADIAN GENERAL ELECTRIC CO., LIMITED

COMMON STOCK DIVIDEND NO. 86

Notice is hereby given that a Quarterly Dividend of two per cent. for the three months ending the thirty-first day of December, 1920, being at the rate of eight per cent. per annum, has been declared on the Common Stock of the Company.

The above Dividend is payable on and after the first day of January, 1921, to Shareholders of record at the close of business on the fifteenth day of December, 1920.

By Order of the Board.

W. H. NESBITT,

Secretary.

Toronto, November 15, 1920.

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DEBENTURES FOR SALE

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TOWN OF PEMBROKE

Tenders will be received by the undersigned, marked "Tenders for Debentures" on the outside, up to 3 p.m., Wednesday, November 24th, 1920, for the following:—

\$33,000.00 General Debentures, ten-year, instalment, with interest at six (6) per cent. Principal and interest payable the First day of December in each year at the Bank of Nova Scotia, Pembroke.

\$14,000.00 Public School Debentures, thirty-year, instalment, with interest at six (6) per cent. Principal and interest payable on the 30th day of October in each year at the Bank of Nova Scotia, Pembroke.

The highest or any tender not necessarily accepted.

S. L. BIGGS,

Clerk-Treasurer.

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OLDFIELD, KIRBY & GARDNER

INVESTMENT BROKERS

WINNIPEG

Branches—SASKATOON AND CALGARY.

Canadian Managers

INVESTMENT CORPORATION OF CANADA, LTD.

London Office: 4 Great Winchester St., E.C.

to \$341,054, an increase of \$42,624 over the previous period. Operating costs during the season, however, were in excess of those of last year, the 1920 total of \$294,786 exceeding that of 1919 by upwards of \$57,000. After all deductions, including bond interest and provision for income tax, there remained a balance of \$37,900 to add to surplus account, which, after the payment of the usual 6 per cent. dividend, was increased to \$210,083, as at October 31st last, compared with \$196,064 at the end of the former twelve-monthly period.

The balance sheet portion of the statement shows that the company's financial position has been strengthened in order to provide for the retiring at maturity at the end of the current year the \$74,000 bonds presently outstanding. During the period covered by the report under review some \$7,000 of these were retired, reducing the amount outstanding to the figure already noted. "This," says the president, J. Herbert Redpath, referring to the retiring of the balance,

"will do away with all fixed charges for the future and leave the company's property entirely in the hands of the shareholders."

In making provision for this development, government war loan bonds held by the company were reduced from \$67,015 a year ago to \$20,140 at the end of October, this reduction being accompanied by an increase of nearly \$36,000 in cash assets.

Watt and Watt, members of the Montreal and Toronto Stock Exchanges, have moved their Toronto office to 6 and 8 Jordan St.

The Ontario government has received a cheque from the International Nickel Co. for \$504,000. It is for this year's taxes and arrears of 1918 and 1919, about which there was a dispute, the courts deciding in favor of the province.