

APRIL FIRE LOSSES

Canada's Four Months' Fire Waste was Nearly Half Million Less Than Same Period Last Year

The *Monetary Times'* estimate of Canada's fire loss during April amounted to \$1,317,714, as compared with March loss of \$2,050,650 and \$1,460,437 for the corresponding period of last year. The following is the estimate for the April losses:—

Fires exceeding \$10,000	\$1,083,775
Small fires	62,064
Estimates for unreported fires	171,875
	\$1,317,714

The fires reported in April at which the losses amounted to \$10,000 and over were:—

Montreal, Que., Apr. 2	Block	\$ 10,000
Gladstone, Man., Apr. 1	Elevator	150,000
Belleville, Ont., Apr. 11	Evaporating plant	183,775
C'town, P.E.I., Apr. 13	Block	40,000
St. John, N.B., Apr. 15	Block	70,000
Simcoe, Ont., Apr. 18	Canning plant	225,000
Morinville, Alta., Apr. 19	Colliery	30,000
Montreal, Que., Apr. 20	Factory	125,000
Belleville, Ont., Apr. 22	Hall	15,000
Vulcan, Alta., Apr. 22	Elevator	120,000
Toronto, Ont., Apr. 24	Machine shop	25,000
Sudbury, Ont., Apr. 25	Mine plant and stores	10,000
Nicolet Falls, Que., Apr. 30	Pulp mill	80,000

The *Monetary Times'* record of the first four months of the past four years shows the following monthly losses:—

	1914.	1915.	1916.	1917.
January	\$2,796,312	\$1,249,886	\$1,649,217	\$1,918,660
February	2,920,749	1,019,556	3,275,600	2,009,953
March	2,660,666	1,631,696	1,406,501	2,050,650
April	1,916,235	1,463,747	1,460,437	1,317,714
	\$10,293,962	\$5,364,885	\$7,791,755	\$7,296,977

Among the reported causes were: Defective wiring 4, incendiary 2, lightning 2, playing with matches 2, overheated bearing 1, overheated motor 1, can of solution exploded 1, explosion of oil burning machine 1.

The structures damaged and destroyed included 20 residences, 8 stores, 8 factories, 8 barns and stables, 5 hotels, 4 blocks, 3 elevators, 2 churches, 1 boathouse, 1 hospital, 1 evaporating plant, 1 flour mill, 1 hall, 1 newspaper, 1 colliery, 1 cannery, 1 quarry plant, 1 machine shop, 1 school, 1 business section.

The following table, compiled by *The Monetary Times*, shows deaths caused by fire during the first four months of 1917, as compared with previous returns:—

	1910.	1911.	1912.	1913.	1914.	1915.	1916.	1917.
January ...	27	27	27	14	26	3	10	21
February ..	15	12	11	21	18	11	23	19
March	20	18	24	22	27	23	23	20
April	37	20	15	11	22	14	6	15

The fires at which fatalities occurred were:—

Galt, Ont., Apr. 4	Burning residence	4
Toronto, Ont., Apr. 5	Burning hotel	4
Montreal, Que., Apr. 9	Burning residence	3
Montreal, Que., Apr. 18	Playing with matches	1
Embro, Ont., Apr. 22	Set clothing alight	1
St. Genivève De Bastican, Que., Apr. 27	Burning building	1
Halifax, N.S., Apr. 28	Set clothing alight	1

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APRIL MUNICIPAL BOND SALES

Issues Totalling \$2,700,000 Were Marketed—Total is Below Average for the Month

The municipal bond sales in Canada for April, as compiled by *The Monetary Times*, amounted to \$1,182,974, compared with \$276,543 for March and \$1,979,852 for the corresponding period of last year.

Comparing the record of April, 1916, with that of the month just ended, the bond sales are as follow:—

	1917.	1916.
Canada	\$1,182,944	\$1,979,852
United States	1,563,200	2,158,306
	\$2,746,174	\$4,138,158

The municipal bond sales in Canada the first four months of the year, according to *The Monetary Times'* bond record, were as follow:—

	1913.	1914.	1915.	1916.	1917.
January.	\$1,337,500	\$1,953,137	\$1,784,947	\$1,909,441	\$1,969,256
February	1,038,806	5,995,336	3,047,011	1,419,909	458,874
March...	335,492	5,123,176	2,572,357	2,027,741	229,013
April....	3,693,857	2,847,953	8,603,094	1,979,852	1,182,974

Canadian municipal bonds sold in the United States during March, compared with sales of the first four months of 1914, 1915 and 1916, were as follow:—

	1914.	1915.	1916.	1917.
January		\$ 340,000	\$3,183,215	\$2,285,000
February	\$50,000	6,471,000	899,506	485,725
March	18,000	6,543,947	595,000	95,000
April	25,000	7,100,825	2,158,306	1,563,200

The following are the details of sales in Canada:—

Ontario.

Massey	\$ 1,500	6	1927
Chapple	11,000	6	1932
Lincoln County	16,000	5	1927
Chatham	45,000	5½	1947
Peterboro	60,000	5	1936
Cochrane	10,000	.	
York Twp.	23,950	5½	1927
Chatham	45,000	5½	1947
Chatham	26,000	5½	1927
Smith's Falls	21,379	5½	1937-47
	\$259,834		

Quebec.

Longueuil	\$100,000	5	1927
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Manitoba.

Greater Winnipeg Water District	\$750,000	.	
School Districts	12,000	6	1937
	\$782,000		

Saskatchewan.

Schools, etc.	\$ 20,000	.	
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British Columbia.

West Vancouver	\$ 10,000	5½	1937
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Alberta.

School Districts	\$ 11,140	.	
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The following bonds were sold in the United States:—

Ontario.

Sault Ste. Marie	\$ 63,200	5½	1932-47
Toronto Harbor Commission.	1,500,000	4½	1953
	\$1,563,200		

Mr. S. A. Gordon Barnes, Edmonton, has been appointed provincial manager for Alberta of the Mutual Life of New York.

Mr. G. A. Macpherson, who has been connected with the bond department of Messrs. A. E. Ames and Company, Toronto, for several years, has been admitted to partnership.

The Dominion has spent \$17,790,587 on the Hudson Bay Railway and Port Nelson terminals.