

LINDSAY BOARD OF TRADE.

Judging from the character of several of its prominent men and from the aspect of the town one would not expect to find Lindsay a place which would not maintain an active Board of Trade. But looking back over our files we cannot find any record of a meeting of the Lindsay Board of Trade since 1899. A dispatch from that place describes a large meeting of business men there on 2nd February for the purpose of resuscitating the Board of Trade, which had been in a state of suspended animation for nearly three years. Accordingly, the board was reorganized, and has a present membership of forty-six. The following officers were elected: President, Robert Kennedy; vice-president, Alexander Fisher; secretary-treasurer, J. P. Donald. Council—Messrs. N. Hockin, John Carew, H. J. Lytle, E. Gregory, Joseph Staples, Richard Sylvester, R. Bryans, W. McWalters, Thomas Brady, W. F. Sutcliffe, R. M. Beal and Lorne Campbell.



CHATHAM, N.B., BOARD OF TRADE.

The annual meeting of the Chatham, N.B., Board of Trade was held on the 28th ult., Lieut.-Governor Snowball in the chair.

The secretary read a communication from the Maritime Board, giving the resolutions that were passed at its last session, and a letter from the Windsor (Ont.), Board of Trade asking co-operation in a movement looking to the acquisition and operation of all telephone lines by the Government.

It was resolved that the Dominion Government be memorialized to grant \$1,000 a year to the Miramichi Steam Navigation Company for carrying mails during the open season to Bay du Vin, Burnt Church, and Escuminac.

W. L. T. Weldon regretted that the proposal that the Government acquire the telephone lines had been given no consideration. He thought the Government should at least own the long-distance telephone lines.

A number of new members were proposed and elected.

The following are the officers elected: Hon. J. B. Snowball, president; D. P. MacLachlan, vice-president; James Nicol, secretary; V. A. Danville, treasurer; George Watt, auditor. Mr. Watt was chosen representative on the council of the Maritime Board.



GALT BOARD OF TRADE.

The Galt Board of Trade has decided to take up the problem of overcoming the dearth of dwelling-house accommodation in that town. The Dominion Government have written to ascertain the real nature of the inability of the town of Galt to house workmen, and are anxious to know what action, if any, will be taken as a remedy. The course of the Toronto city council in asking the Legislature for power to put up a large number of houses is noted, and as private enterprise in this direction appears to be very stagnant, it seems to the Board of Trade to be the only practical way to overcome the difficulty for the municipality to embark in the real estate business itself.



ANSWERS TO ENQUIRERS.

Brant.—(1) The New York Life is an amply safe company. (2) It is preferable to some, but not to the one you mention. (3) United States companies do have to deposit security with our Canadian Government if they operate in Canada, and so do the British companies. The Mutual Life of the United States has \$2,300,000 deposited at Ottawa; the Equitable, \$1,900,000; the New York Life, \$1,357,000; the Aetna close to \$4,000,000, the Standard of Edinburgh nearly \$6,000,000, and the British Empire Life, \$400,000.

R. S. S., Winnipeg.—What your letter tells us is peculiar, to say the least. But it involves no legal wrong, however irritating it may be to individuals. There is no room for public criticism in the affair. You must remember that, as a Yankee writer put it: "Them as has, gits;" and although worthy poverty

seems to have got unhappily the worst of it, there is no remedy but patience and hope.

Subscriber, Rossland.—In the Monetary Times for 25th December, 1903.

Banker, Montreal.—There is not a single copy of that issue left.

Prospector, Hull, Que.—(1) If the property is on the Ontario side of the Ottawa, apply to the Ontario Bureau of Mines, Toronto; if on the Quebec side, Mr. J. Obalski, C.E., would be a good authority. (2) Write to Major R. G. Leckie, at Sudbury.

C. B., Calgary.—No, it was none of our staff. It was Mr. Edward Gurney, who at a banquet of the Manufacturers' Association in November, 1903, made use of the expression. He said that on his return from the trip to the Pacific, "I have been so impressed since that time that I have seen men as trees walking."



ROYAL BANK OF CANADA.

The annual general meeting of shareholders in the Royal Bank of Canada was held last week in Halifax, and Messrs. Thomas E. Kenny, president; Thomas Ritchie, vice-president; Wiley Smith, H. G. Bauld, and Hon. David MacKeen were re-elected to the board of the bank. At the same time Mr. H. S. Holt, president of the Montreal Light, Heat and Power Company, and Mr. James Redmond, vice-president of the Ames-Holden Company, Limited, were elected directors.



WHOM TO CANVASS.

An interesting compilation has been made by a Vermont insurance company, the National Life, of the 11,410 new insurants in that company last year. It may afford life agents elsewhere an idea as to the field of industry, or commerce, or civic life, or the professions, in which to look for business. First in the list come farmers, to the number of 2,266, or say twenty per cent.; merchants, 1,141, about ten per cent.; accountants, book-keepers, and clerks, 1,089; professional men, 779; teachers and students, 544; railroad and steamboat officials and workers, 464; women, whether housewives, milliners, or dress-makers, 435; commercial travellers, 244. Then come editors and publishers—government and municipal officials—contractors and builders—livery men and expressmen—telegraph and telephone officials. These various classes make up about 8,000 to 9,000. There is quite a variety of mechanics in the list, which closes with designers and artists as the least numerous.



THE FIRE INSURANCE SITUATION.

Editor, Monetary Times:—

Sir,—I notice in your paper of 3rd inst. a communication under the above heading, referring to the competition at Toronto for unlicensed companies. It may not be known, however, that in other parts of the Dominion the companies which are licensed are exposed to competition from Ontario mutuals licensed to transact business in Ontario only.

On the 17th December last a fire occurred in St. John, and it was found that the clothing stock of Mr. L. M. Cohen, or the American Clothing Company, was insured in the York County Mutual of Ontario.

The circumstance was brought to the attention of the Superintendent of Insurance, at Ottawa, and a reply received from the actuary in his office stating that the Superintendent was absent at the time and the matter would be placed before him on his return. It was further stated that the York County Mutual Fire Insurance Company was an Ontario company licensed under the Ontario Insurance Act, that it had received no license from and made no deposit with the Dominion Government, and was not authorized to transact business outside the Province of Ontario.

The actuary stated further that he was sending a copy of the Insurance Act, Section 22 of which would give information relating to the penalty for anyone transacting any illegal business. This has not been received.