

Productive Investments

The Excelsior has always been in the front in interest earnings.

During the past twenty years the Excelsior has earned on its mean invested assets an average annual rate of over $6\frac{1}{2}$ per cent.



As only 3 per cent. interest on some contracts, $3\frac{1}{2}$ per cent. on the remainder has to be earned in order to carry out the Company's obligations, Excelsior Policy-holders are thus assured of good returns on their investment.

EXCELSIOR
INSURANCE **LIFE** COMPANY

Head Office—EXCELSIOR LIFE BLDG., TORONTO

Pamphlet on request

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