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THE

## Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 242

MONTREAL, MONDAY, MARCH 19 1900

Published Daily  
 at 4.30 p.m.

Price 3 cents.

### Montreal Stock-Market.

ON SLIGHT TRADE SOME HIGH RE-  
 CORDS MADE—ONE MILLION NEW  
 STOCK AUTHORIZED AT TODAY'S  
 MEETING OF THE STREET RAILWAY  
 COMPANY—REPUBLIC THE MOST  
 ACTIVE-FACILE HIGHER IN LONDON  
 AND IN MONTREAL.

Montreal March 19.

Canadian Colored Cotton, this forenoon  
 made a new high mark for the year, at  
 77½. Its previous highest price since  
 January 1st was 75 so that its gain to-  
 day was 2½. At this price, however,  
 trading was of very small amount. Ad-  
 vance of ½ was on previous high mark for  
 the year was registered by Intercolonial  
 Coal Scrip, which changed hands today at  
 80½. Republic was the stock today  
 which received most attention. It sold a  
 little lower today than on Saturday  
 though closing at the same price. Trad-  
 ing was heavy in this morning stock  
 Montreal-London at 30 was 1 point lower.  
 War Eagle at 131 showed a decline of 4  
 and Virtue at 99 receded ½ point. There  
 was a good deal of interest in Virtue, ow-  
 ing to a sample of its ore weighing around  
 2 pounds being exhibited which was said  
 to be worth \$3.00 equivalent that is to  
 \$2,000 to the ton.

At 35½ Montreal Street closed ½ higher.  
 The meeting of this company for deciding  
 about an issue of new stock was held to-  
 day and at it, directors were authorized  
 to issue another million. Capitalization  
 of the company will, therefore, now be-  
 come \$6,000,000. This new stock will be  
 offered at par value at the rate of 1 of  
 the new to 5 of the old stock to share-  
 holders. The buying today was not very  
 large but it was very good.

Being ¼ higher in London, Pacific sold  
 ¾ higher here. Business in it was less  
 than usual. Toronto Railway was ¼  
 lower. According to the Toronto papers,  
 the company and the City Committee of  
 Control have come to a compromise that  
 satisfies both parties. Other stocks were  
 in very small lots and without any parti-  
 cular change.

#### MORNING SALES.

Can. Pacific—55, 95½  
 Mont. St Ry—75, 304½. 25, 305. 75, 305½.  
 Rich. & O. new—10, 107.  
 Toronto Ry—25, 100½. 50, 100½. 125, 101.  
 Republic—500, 112½. 3500, 110½. 6000,  
 110. 3000, 111. 500, 111½. 500, 112.  
 Virtue—1100, 99.  
 War Eagle—1500, 131.  
 Montreal London—500, 30.  
 Bank of Montreal—2, 257.  
 Can. Col. Cot.—25, 77½.  
 Intercolonial Coal Sep.—\$107, 80½.  
 Hoch. Bank—16, 137.

#### AFTERNOON SALES.

Mont. St. Ry.—100, 305½. 100, 305½. 25,  
 305.  
 Royal Electric—25, 193¾. 100, 194.  
 Payne Co.—1,000, 131.  
 Republic—200, 113. 500, 110½. 1,500,  
 110.  
 Mont Telegraph—25, 169.  
 Virtue—1,000, 98½. 100, 98.

#### MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,503.64	Inc.	\$8,671.62
Mar. 10, 4,474.80.....		Inc.	147.48
" 11, 3,561.54.....		"	30.52
" 12, 6,637.52.....		"	711.24
" 13, 4,384.13.....		"	104.19
" 14, 4,272.34.....		"	407.60
" 15, 4,432.14.....		"	199.66
" 16, 3,929.75.....		"	487.54
" 17, 4,847.68.....		"	631.34

#### O. P. R. EARNINGS.

Week ending Mar. 14, 1900.....	\$525,000
" Mar. 14, 1899.....	494,000
Increase.....	\$ 31,000

#### GRAND TRUNK EARNINGS.

Week ending Mar. 14, 1900.....	\$428,093
" Mar. 14, 1899.....	419,318
Increase.....	\$ 8,775

#### LONDON AND PARIS.

Mar. 19, 1900.

Bank of England rate.....	4
Open discount rate.....	4
Paris Rentes.....	101-52½
French Exchange.....	251.20
Consols, money.....	101½
Canadian Pacific.....	93
New York Central.....	138½
St. Paul.....	12½
Union Pacific.....	76½

#### LONDON CABLE.

O. Meredith & Co.'s Cable gives the fol-  
 lowing London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	93
" 2nd ".....	68
" 3rd ".....	27
G. T. R. Com.....	
O. P. R. rd.....	98½

#### TORONTO STREET EARNINGS.

Month of Feb.....	\$104,763.50	Inc.	\$12,221.93
Mar 8, 4,190.11.....		"	990.88
" 9, 4,344.14.....		"	987.69
" 10, 1,757.63.....		"	863.83
" 11, 1,603.78.....		"	278.14
" 12, 3,911.14.....		"	654.67
" 13, 3,933.92.....		"	570.02
" 14, 1,789.12.....		"	405.84
" 15, 3,110.1.....		"	360.91

#### TWIN OIL & RAPID TRANSIT CO

Total for Feb.....	\$197,365.75	Inc.	\$26,252.60
For week ending		Compared with last year	
Feb. 7, \$49,845.10.....	Inc.	\$7,553.89	
" 14, 47,763.85.....	"	5,841.95	
" 21, 49,338.35.....	"	6,220.40	
" 28, 50,418.15.....	"	1,752.25	
Mar. 7, 48,908.80.....	"	6,137.90	

#### HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,982.41	Inc.	\$1,402.99
Light and RR. Receipts, Feb.....	\$17,019.64		
Increase.....	\$2,833.45		
For week ending, Compared with previous year			
March 7.....	2,070.83	Inc.	167.00
" 14.....	2,177.62	"	222.16