THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

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MONTREAL GOSSIP.

(Continued from page 1.)

MONTREAL GAS.

Montreal Gas is resuming its posi-tion as a leader in the speculative market. Fair amounts of stock have changed hands daily during the past week at steadily increasing prices and the stock has gained about 2 1-2 per cent. Considering the steady demand for investment this stock should be on a higher level and notwithstanding the factor of Electric competition, this stock ought to sell well over 200.

WAR EAGLE.

From reports received yesterday, this mine for about half the week shipped 700 tons of ore. According to the last annual report of the manager this ore yields in gold \$19.73, sil-\$27.67 per ton. The balance of the week's shipments should be equal to the first half, viz., 700 tons, making the total shipment for the week 1,400 tons, which after allowing \$12 per ton for expenses should wild about tons, which after allowing \$12 per ton for expenses should yield about \$22,000 net, or equivalent to 57 per cent. on the capital. From this it would appear that the talked dividend of 3 per cent. per month is well within the range of possibility and the stock at present quotations is remarkably cheap even for a mining stock.

RICHELIEU & ONTARIO.

This Company claims that the oppo-This Company claims that the opposition line is only securing ten per cent. of the business and they are determined to oppose them to the bitter end. The public in the meantime are reaping the benefit of this competition and are transmiting at a reduction of 75 per cent. on the Kingston-Ogdensburg route. The traffic returns from other sections of their business we understand are most satbusiness we understand are most sat-

HALIFAX RAILWAY.

This stock has been neglected, only This stock has been neglected, only 255 shares having changed hands during the week. Sales have been made as low as 132, but yesterday with the rest of the market, it recovered to 133 bid, none offered under 134. If following the example of Montreal and Toronto Street this railway published its earnings daily, the public ished its earnings daily, the public would be better able to form a judgment of the value of its shares. From large business and the stock at present prices is cheap.

CANADIAN PACIFIC.

Increased interest is appearent in this stock. The sales for the week ending July 9, 1275 shares were sold, the following week 945 shares, whilst this week 2897 shares changed hands at a gain of 2 1-2 per cent., 1875 shares having sold yesterday. Reports still unconfirmed are current of a settlement of the rate war. We have reason to believe that insiders are buying the stock, and within a short period of the adjustment of the rate war the stock should sell around par-

TORONTO RAILWAY.

Contrary to Montreal Street Ry's experience the above Co., has had to record a series of decreases in record a series of decreases in earnings, and as compared with the same period last year they have fallen behind some 1,600 so far for the present month, not including the 11th and the 12th, for which there are no returns, in spite of this unfavorable shewing the stock closes strong, from which it may reasonably be inferred that upon the resumption of increases that upon the resumption of increases the stock will advance.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.		
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.			Bank of Montreal.		
240,000	5	Jan.	July Nov.	do do do do do Stock	106	1910			
1.050,000	4	May	NOV.	do do		1925			
7,080,000	3			Montreal Harbor Bonds Currency		Permanent			
100 800	5	Jan.	July	Toronto City do do	117_190	1913 & 1914 5 5 ty	Lloyds, Banetts & Bosanquets.		
136,700	5		66	do do do	101-106	1904, 1894	Lioyus, Danetts & Bosanquets.		
874,260	4			Auer Light		1304, 1034			
28,500 940,000	5	April		Bell Telephone		1995	Bank of Montreal.		
940,000	6	May		Canada Central R'y		1932 1st Nov	THE STATE OF THE S		
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills		1902 April			
3,423,000	5	1st April	Oct.	Canadian Pacific R'y. Land Grant	110	1931			
200,000	5		Nov.	Canada Paper Co	1063	1917			
{20,000,000	4	Ja.Ap	Ju. Oc	Commercial Cable Coupons. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	104	2397			
£300,000	41	Jan.	July	Dominion Cotton		1916 1st Jan			
600,000	5	1st Jan.	July	Halifax Electric Tramway	106		Bank of Nova Scotia.		
350,000	5	1st Ap'l	1st Oct.	Intercolonial Coal Co	100		Bank of Montreal.		
	6	2nd Jan.		Lk. Champlain & St. Lawrence Jc.		1910	4.		
	5	14.00	**	Montreal Loan & Mortgage					
292,000	5	1st Mch	1st Sep.	Montreal Street R'y		1908 1st Mch			
681,333		1st Feb.	1st Aug	do do			Money D. le Carrie		
700,000		1st April		Peoples Heat & Light.			Merchants Bank of Halifax		
						1915 1st Men			
	1000	The second secon				1091 91et Ang			
							Bank of Montreal		
554,313 674,360 2,799,933 450,000	5 5 4 ¹ / ₂	1st Mch 1st April	Sep. Oct. Sep.	Richelieu & Ont. Nav. Royal Electric. Toronto Railway. Windsor Hotel.	100	1915 1st Meh 1931 31st Aug			

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. + Ex-Dividend.

STREET RAILWAY EARNINGS

200 日元200 <u>30</u> 0 月光中200 日
MONTREAL STREET RAILWAY.
MONTREAL STREET RAIL
From July 1 to 15 inclusive: Increase\$2,980.14
July 16, Increase 560.18
17, 17, 132 59
" 18. " 323.49
19 11 785.60
" 20. " \$623.73
4 21, 4 815.66
4 000 57
July 22, 1895 4,339.57 Same day 1897 4,054.85
Same day 1897 4,054.85
Increase \$ 284.72
TORONTO STREET RAILWAY.
July 1, Increase\$2,216.23
1 2 371.77
70.82
" 4, Decrease 423.40
66 5 6 300.42
6. 6 9.72
" 7, Increase 281.50
" 8, Decrease 46.12
" 9, " 5,89
10, Increase 550.32
14, " 1,016.46
10, 1,581.78
11, 111c1casc
10. Deciease 218 04
" 19, " 79.16 July 20, 1898 3,773.88
July 20, 1898
Same day 1007 5,278.00
Increase \$ 495.28
July 21, 1898 3,490.88
Same day 1897
3,002.40
Increase\$ 188.40

LONDON AND PARIS.

Bank of England rate $2\frac{1}{2}$ per cent. Open discounts rate $1\frac{1}{3}$ to $1\frac{1}{4}$. Paris Rentes 103f. 15c. French Exchange 25f.-22½c. Amount of bullion into Bank of England bal. £77,000.

	P.M.	P.M.	P.M.
Control of the last			
Consols, money Consols, account	$111\frac{7}{16}$	$\begin{array}{c} 111\frac{5}{16} \\ 111\frac{7}{16} \end{array}$	
Atchison pfd	$13\frac{5}{8}$		
Ches. & Ohio			
Canadian Pacific do Conso'ld Deb.	88		
do Preference			
Denver & Rio G. pfd. Erie			
Erie 1st pfd	358		
Hudson Bay Illinois Central	1103	19\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
Kansas & Texas			
Louis & Nash	548 201	545	
Mex. Cent	654	65	
New York Central Northern Pacific	121		
Northern Pacific pfd.			
Nor. & West. pfd Ontario & West			
Pennsylvania	60	601	
Reading 1st pfd	88	834	
St. Paul	1017	1024	
Southern Ry Southern Ry. pfd			
Union Pacific			
Union Pacific pfd Wabash pfd			
Trababa Pas Trababa			

*Ex-div.

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

			Looky Sent Still				THE WOOD
		es.	CAPITAL.	Rest as per	Dividend per cent.		
S	TOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
MIGGE	N. I. ANEONIC						The Later
MISCE	ELLANEOUS.	8	\$	\$			
British Ameri	ca	50	750,000	*79,381	31/2	xd	1268
Western Assu	rance	40	1,000,000	+379,472	5	xd	1658
		400	125,000		10		
	Life Association	.100	100,000		$7\frac{1}{2}$		1.47
	Assurance Co	100	250,000	62,500	$\frac{\dots}{2\frac{1}{2}q}$	d	141 218
	as	50	1,700,000				47
	u'Appelle Land Co ng Stock Co		400,000 60,000	60,000	%15		
	rie Light Co., Old		1,400,000	00,000	134		1361
10101100 Erece	"New	100	120,000			-41	125
	neral Electric Co	100	900,000	40,000	3		116
66 4		100	300,000	**************	3		1061
Hamilton Ele	ectric Light	100	250,000	60,000	1	19	73
LOAN an	nd SAVINGS CO.						
British Canad	lian Ln & Invest. Co.	100	398,481	120,000	3	-	
Building and	Loan Association		750,000	100,000	2		
Can. Landed	& Nat'l. Inv't. Co	100	1,004,000	350,000	3		xd93
Canada Perm	anent Ln. & Sav. Co	1	2,000,000 1	1,450,000	3		110
**	" 20 per cent	} 50	600.000 }	Contract to the			111
Canadian Sav	rings & Loan Co	50	734,175	200,000	3		111 124±
Central Cana	da Ln. & Sav's Co 5	100	875,000	335,000	11/2		
Dominion Co.	20 per cent	50	325,000	10,000	- 24		75
Freehold	vings and Invest. Soc		930,627	659,000	3	3	93
"i	" "20 per cent {	100	843,000		3	3	
Hamilton Pro	ovident & Inv't Soc	100		300,000	3		102
Huron & Eric	e Ln. & Savings Co	50		730,000	41/2		165
	20 per cent		400,000			***	155
Imperial Loa	n & Inv't Co	100		135,000	3 3		
Landed Bank	ring & Loan Co	100		160,000 210,000	11	1½q	
London London London	n. Ln. & Agency Co.	. 50		81,000	3	129	105
London & Ox	Co	100		160,000	3		100
Manitoha &	North-West Loan Co.	100		51,000			
North of Scot	tland Can Morte, Co.	. £10		403,933	5		
Ontario Loan	& Debenture Co	. 50		480,000	31		120
reoptes Loan	& D. Co	. 50	599,429	40,000			30
neal Estate	Loan Co	40		50,000	2		50
Loronto Savi	nos & Loan	100	A CONTRACTOR OF THE PARTY OF TH	105,000	3	DE	1 115
Union Loan	& Savinos Co	. 50		200,000	3	***	1110
Western Can		145	1,000,000	770,000	3		1 118
	25 per cent		300,000	1	0	70	4 30

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins
* Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

May, 1894, 3\(\frac{1}{2}\) dividend; April, 1891, 2\(\frac{1}{2}\) dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent. Market for sterling dull. BETWEEN BANKS, FOREIGN EXCHANGE. Sixties 8^3_4 to 8^7_8 Seventy day date 8^3_4 to 8^7_8 to 8^7_8 OVER THE COUNTER. Sixties 9 to 91

 Demand
 .9½ to 9½

 Cables
 .9½

 N. Y. Funds
 .1-16-½

 prem.
 DOCUMENTARY. PARIS FRANCS.

NEW YORK.

 Call money
 1½ p.c.

 Sterling Demand
 4 85½

 Sixties
 4 83½ to 4

BANK DISCOUNT CHANGES FOR MONTHS OF MAY AND JUNE.

	INCREACE	DECREACE
		DECREASE.
Bank of Toronto		
Bk of Commerce		\$ 85,129
Dominion		239,942
Imperial Bank		141,034
Traders	225,433	
Ottawa		264,091
Bk of Montreal		525,429
Mer. Bank of Com		667,054
Union	. 397,367	
East'n Town'ps	98,989	
Bk Nova Scotia		284,191
Mer. Bk of Hx		58,372
Bk of New Bruns		140,064
Vill Marie		
Peoples		49,394
British Columbia	. 45,367	
Bk Prince E. I	. 31,300	