

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 18.

MONTREAL, TUESDAY, JUNE 21, 1898.

Price 3 cents.

### Montreal Stock Market.

**CANADIAN PACIFIC ONE PER CENT. UP.**

**WAR EAGLE ADVANCES SEVEN POINTS.**

**MARKET GENERALLY DULL.**

#### MORNING BOARD.

The session opened with a steady demand for Canadian Pacific which opened 3-4 % up in sympathy with London. 1075 shares changed hands without affecting the price either way, nearly all sales were at 83.

Montreal Street Railway very dull, 160 shares of old and new sold. Toronto Railway in spite of good earnings seems to hang fire. This stock is cheap.

War Eagle opened 3c. up from last sale. As Banks do not yet lend on this security Brokers do not care to buy it very freely. Some maintain insiders are unloading, if such is the case they are finding many ready to take their place. About 1900 shares were sold, the last bid being 10% over the last price paid.

In C. P. Ry. and War Eagle, the sellers were:—Barlow & Co., A. C. Clark, Wilson & Gillespie, Forget & Co., Howard & Co., Meredith & Co., C. E. Gault, Hamilton, W. MacKenzie, Davies & Co., Burnett & Co.

The Buyers:—H. O. Scott, Burnett & Co., C. E. Gault, Meredith & Co., Wilson & Gillespie, MacDougall Bros., Turpin & Co., Grant, W. MacKenzie, Moat & Co., G. Weir, Barlow & Co., Hanson's & Ferguson, G. Strathy & Co.

In other stocks the sellers were:—Burnett & Co., MacDougall Bros., Davies & Co., Wilson & Gillespie, H. C. Scott.

The Buyers:—C. E. Gault, Meredith & Co., Barlow & Co., and G. Strathy & Co.

**Canadian Pacific R. R.—975 @ 83, 75 @ 82½, 25 @ 83.**

**Montreal Street Railway.—25 @ 256, 35 @ 256½.**

**Montreal Street Railway New Stock 100 @ 254.**

**Toronto Street Railway.—50 @ 97, 14 @ 96½.**

**Bank of Montreal.—23 @ 241.**

**War Eagle.—500 @ 229, 10200 @ 230, 2250 @ 231, 4000 @ 232, 100 @ 231, 2000 @ 232.**

#### AFTERNOON BOARD.

In C. P. Ry., War Eagle, Montreal Street Ry. & Jac. Cartier Bank, the sellers were, Moat & Co., Howard & Co., Turpin & Co., Davies & Co., Burnett & Co., Hanson & Ferguson, Meredith & Co., G. Strathy & Co., Riddle & Co., Wilson & Gillespie and W. MacKenzie.

The buyers were, MacDougall Bros., Wilson & G., G. Strathy & Co., Turpin & Co., Howard & Co., Burnett & Co., Barlow & Co., and Meredith & Co.

The afternoon Board was devoid of interest barring War Eagle. This stock keeps rising in face of dullness and apathy on part of brokers to fill orders in it. Pacific and Street Ry. were the only other stocks dealt in worthy of mention, both closed strong. Bids at close on Street Ry. were ¼ higher than price of last sale.

**Canadian Pacific.—90 @ 83.**

**Montreal Street Ry.—100 @ 257.**

**Jacques Cartier Bk.—3 @ 101.**

**War Eagle.—1050 @ 232½, 2900 @ 233, 500 @ 233½, 250 @ 233½, 750 @ 234.**

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 21, 1898

CAP.	REST.	Value of shares.	Last 3 yearly div.	Next div. payable.	STOCKS.	June 14.		June 15.		June 16.		June 17.		June 21.		June 21.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	245	240½	245	240	245	240	241	238	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	168	175	169½	175	170	175	171	172	170	175	171
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	137½	137	137½	.....	140	13	139	136	140	138½	140	137
4,866,666	1,387,000	50	2½	Oct.	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	123½	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	235	230	240	30	240	230	240	230	240	230	.....	.....
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	.....	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	155	.....	155	160	155	160	.....	155	.....	.....	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank	105	101	105	101	105	101	105	101	105	101	102½	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	.....	.....	.....	.....
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	50,000	30	3	Nov.	Banque Nationale.....	96½	90	102½	95	.....	100	90	.....	96½	90	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	160	157	160	157	160	158	160	157	160	157	160	157
1,000,000	65,000	100	3	"	Ontario Bank.....	119	103	.....	103	110	103	110	104	110	103	110	103
500,000	10,000	100	3	"	Banque Ville Marie	100	90	100	90	100	90	.....	.....	100	.....	.....	.....
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	85½	85½	85½	85½	85½	85½	82½	82½	83½	83
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	2½	2½	3	2½	3	2½	3	2½	4	2½	.....	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7½	6	7½	6	7	6	8	6	7½	6
10,000,000	2,608,329	100	1½q	July	Commercial Cable ex-d	180½	179	180½	179½	180½	179½	179	177½	180	177	179	177
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	176½	180	176½	180	177	180	177	180	177	180	176½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	103½	102½	104	101½	105	101½	103½	102½	105	100½	105	100
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo...	257	256	257	256	258	257	258	257½	257	255	258	257½
.....	.....	.....	.....	.....	New Montreal Street...	253	252	253	251	254½	252	254½	253½	254	250	255	254
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	188	187	187½	187	187½	187	187½	187	186½	185½	187½	186
2,000,000	.....	1	.....	.....	War Eagle.....	205	202½	204½	204	214½	213½	222	221½	227	226½	235	234
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170	175	170	175	170½	175	170	175	170	175	169½
1,500,000	.....	100	2q	"	Royal Electric*.....	158½	157½	158	157½	158	156½	158½	157½	155	154	158	156
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	97½	97½	97½	97½	97½	97½	96½	96½	98	97½
800,000	.....	100	1½q	"	Halifax Tram Co.....	127½	125	129	125	127	125	126½	12	125	123	127½	122½
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	50	15	45	15	.....	.....	50	15	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	40	38	39½	38	39	38	40	37½	39	35	40	39
500,000	.....	100	1½q	Sep.	St. John Railway Co...	145	143	.....	143	145	143	.....	145	.....	143	145	143
350,000	.....	40	2q	July	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	182	180	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	.....	54	52½	.....	.....	.....	.....	.....	.....	55	52½	.....
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23½	22	23½	22½	23½	23	24	22½	24	22½	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr...	110	108	109*	108½	108½	108	108	107	18½	16	108	105
500,000	.....	100	6	pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co...	60	30	60	30	60	30	60	30	.....	60	30	.....
250,000	.....	100	7	pa	Do. pref. stock.....	100	50	100	50	100	50	100	50	.....	100	50	.....
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co...	152	146	150	145	*150	147½	155	150	160	149	160	149
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	75	.....	60	.....	.....	75	.....	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co...	95	90	95	93	96	92½	95	94½	94	91½	95	91½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
±2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	.....	.....	.....	100	.....	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-div. †Authorized.  
‡ and 1 Bonus.