vilege they enjoy to-day in receiving Your Grace's annual visit.

Last year's students have returned in large numbers to again profit of the excellent and Christian educational advantages, so largely due to Your Grace's interest and influence, afforded by our Alma Mater. That the University retains and continues to gain confidence and golden opinions is evidenced by the attendance here to-day of many new students from far and near.

Our classes and several of our college societies have already been satisfactorily organized, and the good will and harmony which prevail give promise of a most successful year. We count upon Your Grace's prayers and words of advice and encouragement doing much to assure the favorable issue of all we have undertaken.

The very Reverend Rector and his many and able colleagues on the professorial staff begin the session with renewed health and devotedness. Their solemn Profession of Faith this morning, we have, no doubt, has, if possible, added to the lotty sense of duty they have so far displayed, and given them greater strength to acquit themselves nobly of the charges of their sacred trust.

We look forward with pleasure to seeing Your Grace present at our entertainments and other college events during the course of the year. These visits, we are sure, are made by you often at a sacrifice of time and personal convenience, but they bring us encouragement and joy, and we hope that they may long be the privilege of succeeding generations of students.

Thanking you again for all you have done for us, and especially for your visit here to day, we beg your blessing, and assure you that with it we shall resume our duties, determined to do honor to our Alma Mater, to our land and to Mother Church

His Grace made an appropriate reply, thanking the students for the kind welcome extended to him. He expressed his gratification at seeing so noticeable an increase in the number of students, which fact alone was sufficient evidence of the high reputation in which the University was held. Before His Grace left the hall all knelt down and received his blessing.

EXCHANGES.

Whether the exchange column of the college publication is a valuable part of such, seems to be a matter concerning which there is lately a difference of opinion. Some coilege papers have abandoned it altogether, and if the exchange department constituted a quorum in the average staff, no doubt many more would make the same elimination. The amount of work entailed in scrutinizing other journals, and rewarding merit where reward is due, to say nothing of the im minent danger consequent on throwing missiles from a fragile domicile make the ex-man's corner of the table the pre-eminently undesigable one of the sanctum. Nevertheless, we think the exchange column should not be abandoned. is a certain brotherhood existing among the students of different colleges which aids materially in making college days the pleasantest of our lives. This kinship is kept up chiefly through the exchanges of their representative in the journalistic And therefore, if for no other reason, we should say that this column is still an important one to the college periodical. Moreover, to the members of the staff who sacrifice so much to the interests of the journal and who depend for their thanks upon the appreciation of their product by fellow journalists, the criticism of others is a great incentive to higher efforts.

Although there is a certain terror in the idea of criticising, yet such a select collection of periodicals lie on the table of the OWL sanctum at this moment, that we cannot help congratulating ourselves on the good company into which we have fallen, and in perusing them we anticipate an agreeable task. They are all very welcome, and a most hearty wish for a successful year free from all ruptions of mutual harmony is extended to them. And forthwith we fish out our quill and ink-horn with the hope that all criticism may be received in the spirit in which it is given.

One of our first arrivals is the Annals of Our Lady of the Sacred Ileast, a neat,