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EDITORIAL NOTES.

WE are glad to note that Mr. Hewitt Bostock, the representative of Yale-Cariboo in the Dominion Parliament, called attention from his place in the House to the scandalous proceedings now going on in connection with the formation and floating of mining companies.

It was a manly, straightforward step to take, and one which will commend itself to the public generally in British Columbia.

Will the Government heed the note of warning sounded by Mr. Bostock? Will steps be taken without unnecessary delay to protect innocent investors in this Dominion against the sharks, i.e., unscrupulous company promoters and speculators

who are now plying a thriving trade throughout Canada and sucking the life blood of our mining industry.

This is a very important question to us in British Columbia and one which we cannot afford to see shelved.

We are aware that at a short session of Parliament it would be impossible to sift the matter thoroughly so as to prepare a bill calculated to meet all the requirements of the case, but a committee formed for the purpose would be able to investigate the whole subject and enable the Government to bring down an Act at the next session which would place the incorporation of mining companies on a proper footing.

At this time of writing we do not know whether such a committee has been formed. We trust, however, that it will be before Parliament rises.

In January last the *Mining Record* called attention to the unsatisfactory state of affairs in connection with the incorporation of mining companies and the methods of promoters. We then warned investors of the danger and have ever since kept the matter prominently before the public.

Since then the press of British Columbia has taken up the subject and in the strongest manner seconded our efforts. Let the newspapers of the province continue the good work and we care not who gets the credit for it so long as the result is satisfactory to all honest men having the welfare of our mining industry at heart.

By the time this issue of the *Record* is published the convention of mining men will have been held at Spokane, Wash., and doubtless the mining industry in British Columbia will have formed a very important part of the discussions at the meetings of the association.

As we are obliged to write in advance of that meeting we can only express the hope that the question of companies incorporated under the laws of the State of Washington and doing business in British Columbia will be fully considered, so that the views of men on the other side of the line on this important subject may be known.

It is a matter that should engage the attention of American mining men, for we can assure them that the people on this side of the boundary are determined to have the law so amended as to afford better protection to Canadian investors in such