

UPWARD TREND STILL PRESENT AT NEW YORK

**Optimistic Feeling Exists at
Early Trading—Some Gains
Recorded.**

By STUART P. WEST.
Special to The Advertiser.
Wall Street, New York, Feb. 9.—The upward movement continued in the stock market today's opening with only a few signs of let-up. The only difference from the market of other days was in the section of new stocks for leadership.

Kelly-Springfield has been going up without drawing along the other rubber and tire shares, but today these fell into line. Fisk Rubber, which was previously halted at 15, was heavily bought by the public utility group, selling 7 points above its figure yesterday. Sugar stocks held their gain and Cuba American reached 30 for the first time.

The only rail stocks to do anything in the week ending Feb. 9, 1923, were the St. Louis and Southwestern, which have long been selling out of the line, taking into account earnings and dividend prospects.

Northern Pacific January gross earnings show a gain of \$1,900,000, compared with January, 1922.

St. Louis and Southwestern for fourth week in January increased \$203,000. Erie Railroad December net earned \$2,700,000.

Norfolk and Western earned \$7.50 a share in 1922.

Great Northern January loadings totaled \$7,778 cars, a gain of 11,627 over January, 1922.

Canadian Government Mercantile Marine reduces passenger fares between Canada and West Indies 25 and 30 per cent, effective March 1, 1923.

Charles Schwab leaves Saturday for Europe. Says confusion in industrial Europe will help America.

The average price of bituminous coal in week ending Feb. 9, 1923, was \$17.75, the lowest since the coal strike.

Regular dividend on American Locomotive.

Regular dividend on Piggy-Wiggy.

Regular dividend on Southern Pacific.

Regular dividend on Union Pacific.

Regular dividend on Timken Roller Bearings.

STOCK MARKET OPINIONS.

Block Maloney—Specialties will likely offer chances for trading.

Clarke Childs—Rails, metals, sugars and leather should do better.

Dan O'Leary—Believe prices will not maintain for long.

Harris Whitworth—There has been considerable short covering in the active stocks.

Post & Flagg—The market looks as if going higher.

Jones, Easton, McCullum—As we see it, the foreign situation is the only one in the market, but it is of proportions sufficient to warrant our close attention. The strength we are witnessing affords us an opportunity to accept profits.

GRAIN MARKET OPINIONS.

Bartlett Frazier—Believe in ultimate higher prices.

Clement Curran—Selling will be met on further advance.

Harris Whitworth—The markets will continue sensitive to European news.

Lamborn Brown—All grain markets give evidence of investment holdings.

Stein Alstern—Grains are well worth their present values.

Jones, Easton, McCullum—The market has had due influence of the various influences for lower prices, and is in a position to broaden readily when we are witnessing affords us an opportunity to accept profits.

Low the Stocks Closed at Noon

(See Night Extra or Night Final for Quotations at the Three o'Clock Close.)

New York

Reported for The Advertiser by Jones, Easton, McCullum Company.

New York, Feb. 9.—Noon.

Stocks: Open High Low Noon

Amn. Sugar 42 1/2 42 1/2 42 1/2

Amn. Can 42 1/2 42 1/2 42 1/2

Amn. Chalmers 42 1/2 42 1/2 42 1/2

Amn. Ed. 42 1/2 42 1/2 42 1/2

Amn. H. and L. 42 1/2 42 1/2 42 1/2

Amn. Loco 42 1/2 42 1/2 42 1/2

Amn. Smelters 42 1/2 42 1/2 42 1/2

Amn. Steel 42 1/2 42 1/2 42 1/2

Amn. T. and T. 42 1/2 42 1/2 42 1/2

Amn. Wool 42 1/2 42 1/2 42 1/2

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Toronto

Toronto, Feb. 9.—Noon.

Sales/Stocks: Open High Low Noon

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