City's Trust and Loan Companies Given High Grade

WHEN YEAR ENDS

Mayor Wenige Predicts There Will Be Substantial Sum On Credit Side.

CUT RATE NEXT YEAR

don will finish the current year ith a substantial surplus, Mayor! Tenige predicted today. His worship dds that this will be accomplished with the lowered rate-34.7 millsnd in spite of opposition from those o have been hampering his move-

eed 30 mills on the dollar, he adds, ith the hearty and honest co-peration of the several civic spend-

"We set this rate today." the mayor old The Advertiser, "We'll cut the pattern according to the cloth. That is the whole question in a nutshell. ontrary to procedure in past years rder that the ratepayers will know at election approximately what we propose to do next year and about how much we intend to expend." Pay-As-You-Go.

Mayor Wenige insists further that the London city council has not ex-ceeded or diverged from its pay-asyou-go policy as it affects the corpor-ation's debenture issues.
"We retired debentures during the

we retired debentures during the present year, aggregating about \$173.000," he stated, "and while we were forced, through the board of education and others to sanction more new debentures than we wished, we are still within the limit. This is how the weaken." t was done: We retired one year's uterest upon all the city's debenture seues which was as much, if not nore, than all the new debenture

"People will ask, and particularly my opponents, as to how we are go-ing to reduce the city's tax rate to mills," the mayor continued. 'how do we do anything?'
simply have to do it.

Next Year's Goal. we set the rate at 30 mills, and ask all the spending bodies to adhere to that. It can be done. If a person finds himself in a strange country with \$30, what does he do? He has to make the \$30 do for his purpose, unless he goes to work and finds another source of revenue. He has no credit, and he must make his \$30 do.

That should be the stitude to adont.

That should be the stitude to adont.

The standard of 1922.

YEAR WELL AHEAD

The August report for customs returns in London, prepared today by H. W. Wooster. cashier, shows a decrease of \$16,618.14 over the corresponding month of 1922. That should be the attitude to adopt. Set our rate and make it.

"Our rate this year is 34.7 mills.

I predict a surplus at the end of the term that will bring this down to bout 34 mills. Our additional assessment should net roughly another ill. That leaves three mills. I fail ent spending bodies will find t unable to drive their expenditures down another 3 mills. I can foresee where amounts can be curtailed and savings made."

EXPECT DR. BANTING **WILL SPEAK IN CIT**

May Address Meeting of the Ontario Medical Association on October 4.

It is expected that Dr. Banting, discoverer of insulin, will be back in London under the auspices of the Canadian Club, and that he will address the meeting of the Ontario Medical Association n Oct. 4 in the Medical School of the University of Western Ontario. Another epeaker on that occasion will be Dr. J. O. Kimball of Akron, Ohlo, one of the greatest specialists on the treat-

It is understood also that Premier Ferguson will be invited by members of the O. M. A. to adopt preventive measures against goitre in the public schools of the province. The district meetings in London will be divided into ns. In the morning there will be clinics by local surgeons. There luncheon at noon, and in the on the lectures will be given. A large attendance of physicians Western Ontario is expected.

DANISH CATASTROPHE TAKES HUNDRED LIVES

Village of Manoe Submerged When Dams Break Following Hurricane.

Special Cable to The Advertiser. Copenhagen, Sept. 1 .- More than a hurricane and bursting of dams at Jutland. The village of Manoe was submerged when the dams on the Island broke and the fate of the inhabitants is not known.

Inhabitants of Sondernaes escaped as their wooden houses were automatically converted into life rafts as the water tore them from their foundations. Refugees were forced to aght off swimming cattle which attempted to climb on to the rafts.



A FAIR NET STAR. Olga (Billie) Miller snapped while playing in the city tournament at the courts of the London Tennis Club yesterday. Miss Miller easily won the honor of being London's best woman player in 1922 and she is ex-pected to duplicate her feat this year.

August Returns Run \$16,-618.14 Behind Corresponding Month in 1922.

sponding month of 1922. This is the show an increase of 20 per cent over the same period of last year, amounting to \$268,560.35.

The collections for the past month were \$279,540.85, compared to \$296,158 realized in August last year. Two increases are noted in the report. Domestic excise duties were \$25,-163.44, an increase of \$1,925.27 over August, 1922, and excise totals show an increase of \$5,894.43.

The report reads as follows:
Import duties, 1923, \$109,035; 1922, \$127,460; a decrease of \$18,425. Sales tax on imports, 1923, \$32,600: 1922, \$37,191: a decrease of \$4,490.92. Excise tax on imports, 1923, \$20.18; 1922, \$428.07; a decrease of \$407.89. Sundry collections, 1923, \$1,099,78; 1922, \$288.47; an increase of \$811.31. Customs totals, 1923, \$142,755.71; 1922, \$165,268; a decrease of \$22,512.57. Domestic excise tax, 1923, \$111,621.70: 1922, \$113,547.24. Domestic excise duties, 1923, \$25,163; 1922, \$17,343.47; an increase of \$7,819.97. Excise totals, The report reads as follows an increase of \$7,819.97. Excise totals, \$136,785.14; 1922, \$130,890.71; an increase of \$5,894.43.

PENNILESS MOTHER SHELTERED IN CELLS

Finds Self and Baby Homeless After Discharge From Hospital.

Because there was no other place to shelter her. Viola McIntyre and her six weeks old baby spent last night in the police cells. Mrs. Mc-Intyre, a woman about 45 years old, is booked on a vagrancy charge. When she appeared in court this morning she admitted that she had been without money vesterday and been without money yesterday and that she had nowhere to go last

night.
She declared she had been discharged from hospital but a short time ago.
First, she had gone to an orphans' home last night in search of a place to sleep, but had been referred to Inspector W. E. Kelly of the Chil-dren's Aid Society. As there was no place to put her, she was taken to the police station.

Magistrate A. H. M. Graydon promised to investigate her case when court adjourns this afternoon. 100 persons were believed drowned in PORTUGUESE VESSEL WILL

UNDERGO DRYDOCK REPAIRS Canadian Press Despatch.

St. Johns, Nfid., Sept. 1.—The Portuguese fisheries protection cruiser Aranjo, which went ashore at Doctors' Cove near Lamanche, yesterday, floated off at high tide just before midnight. She is expected to come here under her own steam and go on drydock for repairs.

Fred C. Field, Local Banker, Reports Optimism Prevails in Eastern Canada.

PEOPLE CONFIDENT

An optimistic report of financial and industrial conditions throughout the Maritime Provinces was brought by Fred C. Field, manager of the Bank of Toronto here, on his return from a holiday trip to Eastern Can-

Ada.

Past business depression has not disturbed the traditional equanimity of Maritime citizens, Mr. Field said.

With characteristic pugnacity execu-With characteristic pugnacity executives of the larger industries are going after business hot-foot, and all agree that the turning point to better times and prosperity has arrived.

The Maritimes, always noted for their thrift and the refusal of the inhabitants to be influenced by transient industrial lethargy, have come through the hard business period in a better condition perhaps than the more western provinces. Nova Scotia, New Brunswick and Prince Edward Island have never been noted for excitable tendencies even when panic and depression stare, them in the face. The result has been that the Maritimes generally are recovering from the universal business somnolence faster than any of the other provinces.

Predict Better Trade

ence faster than any of the other provinces.

Predict Better Trade.

"A large proportion of the population depends on fish consumption in American Atlantic ports," Mr. Field said, "and the fishing industry this year will probably eclipse every record of the decade. Export trade with Europe has not been revived, owing to the disastrous internal conditions existing in many countries formerly the Maritime's best customers.

Failures in Eastern Canada, however, have been smaller and less numerous than those in Quebec and the west. All financial institutions are in sound condition."

People Optimistic.

Mr. Field added that Maritime citizens have greater confidence in their country's ability to triumph over the knocks and blows administered to industry in the past three years than dustry in the past three years than Quebec or even Ontario. He thought the future prosperity of the Atlantic provinces was a certainty.

"Next year will likely bring much better business and stimulation to trade," he said. "Every businessman appeared extraordinarily opti-

JOHN A. NASH BUYS \$50,000 PROPERTY

Assessment Commissioner Bennett Reports Many Important Realty Transfers.

Important realty transfers are re-Important realty transfers are reported during the month of August, and recorded in Commissioner Bennett's monthly report.

Chief among these is the purchase by John A. Nash, from John W. Thurston, for a consideration of \$50,-000, of store property at 182 Dundas street, with a frontage of 17 feet 81/2

The St. Thomas Packing Company purchased from Dr. A. O. Jeffery and others, for the sum of \$8,000, property on the north side of King street, near lichmond street. Thomas Wilkey sold to Dr. Nelson George, residential property on the north side of Dufferin avenue, for

Assessment Commissioner Bennett reports that real estate transfers since the first of the year have exceeded by substantial number those in 1922, thereby indicating a further trend thereby indicating a further trend locally toward pre-war normalcy.

The official figures, compared with 1922, show 1,277 transfers from Jan. 1 until Aug. 31, 1923, as against 1,170

WEALTHY MONTREALER ATTACKED IN CHICAGO

Jacob Miller Is Beaten and Robbed by Bandits in Apartment Hotel.

Special to The Advertise Chicago, Sept. 1.—Jacob Miller. realthy printer of Montreal, was robb wealthy printer of Montreal, was lovely and severely beaten about the head and shoulders with a revolver late on Thursday night, when two young bandits day night, when two young bandits walked into the Eastwood Beach Apart-ment Hotel, and forced an entry into his apartment.

It was the screams of Mrs. Miller, terrified and threatened with death though she was, that scared off the pair. One of them commanded her to remain silent. She disobeved his injunction, however, when the other intruder struck her husband over the head with his revolver.

IRISH ELECTIONS.

Associated Press Despatch.

Dublin, Sept. 1.—Excluding West Cork, where the votes in the parliamentary election have not yet been counted, the government party rereceived 39.5 per cent of the total poll, the Republicans 27.5, the Farmers and Laborites about 11.5 each, and first worshipful master of St. Clair Lodge, No. 235, G. R. C., instigued in 1860.



POPULAR WOMAN PLAYER.

Mrs. Eric Reid, a well known tennis enthusiast, returning a fast one while playing in the women's singles tourney at the London Tennis Club

ready, owing to the large number of entries which have been received in the live stock show, the poultry show, and other exhibitions, the staff has

been increased by three. According to Secretary A. M. Hunt many entries are being received from the Toronto Exhibition. A man has been sent to Toronto to interest exlibitors there in the Western Fair, and in consequence this year will see many of the prize exhibits of the Canadian National Exhibition entered in London

the fair grounds preparing for the lighting of the drives and buildings. The race track in front of the grand-stand is being put in order for the speed attractions of Fair Week. Exhibitors at the grounds are busily engaged in preparing their booths in the new building. All of the booths are now ready for occupaadvantage of an early start, and are ing to decorate and outfit

their stands. The many entries which have been received lately in the live stock show will make this exhibit one of the best all over this district are entering their best cattle this year to take part in the exhibition.

Owing to the promise of better and larger shows, and the decreased gate admission, the Western Fair board expect the number of people who will attend the Western Fair will be greater than ever. The entrance fee to the grounds this year will be

OFFICER BADLY HURT IN WEST MINE STRIKE

Constable Light of Drumheller in Grave Condition Following Fight.

Canadian Press Despatch Drumheller, Alta., Sept. 1:-Con stable M. J. Light's condition is serious, and it is feared that the injuries he sustained in attempting to go to the rescue of his fellow officer, Constable Russell, during the fight with miners Thursday, may prove fatal. This and the report that the 25 Scotch miners over whom most of the trouble started in the Western Gem Mine had joined the strikers made up the main points in yester day's developments at Drumheller. All mines were idle with all hands on strike. The miners, who are objecting to the employment of other than Drumheller and union miner stand firm for the reinstatement of all old hands. Miners claim that many "harvesters" have been hired by

> APPOINTED SHERIFF. Special to The Advertise

Crown and Defence Busy Preparing For Hearing at Fall Assizes Opening Oct. 25.

SPECIAL GUARDS

While Sidney Murrell sits sullenly in his cell at the county jail, the authorities are preparing for his trial on the charge of murder which will be held at the Fall Assizes which open at the courthouse October 25.

at the courthouse October 25.

Both the crown and the defence are gathering data to be used in the case against the Melbourne bank bandit and his companion, Henry Jack (Slim) Williams, who will be brought back to stand trial on the capital charge also.

Courses various bullets took during the encounter between the villagers of Melbourne and the bandit gang of four, on the morning of Monday, April 10, 1921, when Russell Campbell was killed are being definitely traced. An attempt is being made to trace each bullet to its destination, and especially to account for the five empty shells in Sidney Murrell's revolver, when he was arrested. The crown claims a 45 calibre bullet found in Campbell's body was fired from Sidney's gun. When the police asked the three men, Sidney, his brother William and "Slim" Williams, to pick out their guns from the ones seized. Sidney is reported to have picked the only 45 calibre gun in the outfit.

Takes Up Quarters On Fair
Grounds Until After Big
Annual Exhibition.

EXPECT FINE SHOW

Monday the Western Fair headquarters will be removed from the
present office in the Dominion Savings building to the Fair grounds.
An increased staff will be taken on
when the change takes place. Al-

list will be kept a secret until a few days prior to the trial. If separate trials are held for Murrell separate trials are held for Murrell and Williams, 24 men will be picked from the panel.

A former sweetheart of Sidney Murrell, who was keeping company with him at the time he launched out on a career of crime, is reported to

Take All Precautions. During the trial, just as many precautions, and possibly more, will be taken to safeguard the prisoners. At present special guards, one on the day shift, and one on nights, are employed to guard Murrell. Included in the system which keeps him Lights are strung in the jail yards, and on all the walls, strong lights have been placed, so that jail attendants may plainly see anyone proaching the walls at night.

It was believed at the time the tember, 1921, that outside help had figured in the getaway.

The prisoners will not be brought through the courthouse corridors to but will be brought up the special passageway built from the cells to the dock. Special guards will be

thrown about the courthouse, during

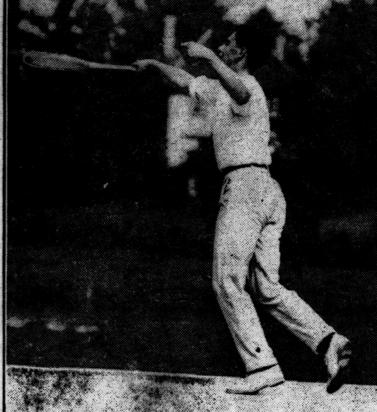
PINCHOT ENDEAVORS

Pennsylvania Governor Continues Efforts at Settlement After Shutdown.

Associated Press Despatch Harrisburg, Pa., Sept. 1 .- Unsuccess ful yesterday in an attempt to prevent a shut-down in the anthracite mines. Governor Pinchot, with undiminished resolution, today began an effort to nave them reopened. Operators' rep resentatives and miners' union officials who yesterday refused his compromise eproposals in enough particulars to block an agreement between them that might have kept miners at work were called back into executive sessions today to resume discussions. All outward indications gave the impression that their differences have not abated in the

PARISH PRIEST OFFICIATES AT EXHIBITION OPENING

Canadian Press Despatch. Quebec, Sept. 1 .- For the first time n its history, the Quebec Provincial Exhibition was inaugurated by a repesentative of the clergy. The ceremony was performed yesterday afternoon by Father Aurelien Dion, parish priest of St. Adacona, in which the exhibition is located. Introduced by George Morrisset, president of the



LAST YEAR'S CHAMPION.

his laurels as London's best tennis player this year. The above picture by The Advertiser staff photographer shows Rechnitzer in the act of serving while playing a match at the London Tennis Club yesterday. Mr. Rechnitzer was the 1922 Western Ontario junior champion.

Inspection Shows City's Trust and Loan Companies

Provincial Registrar of Loan Companies Makes Statement Fol-

Repudiation of all rumors suggesting that London's financial instituing that London's financial instituing that London in London which is an experience of the control of t tions were not in sound condition which is so conspicuous for the success of its loan and trust instituregistrar of loan corporations. Toronto, in a telephone conversation Mr. Gray but recently completed an inspection of the city's foremost loan and trust companies. ing the Home Bank failure alarmists agination, that certain other organizations were on the brink of liqui-dation. In an effort to trace the foundation for these rumors, if any The Advertiser questioned the pro-

vincial inspector over long distance In his capacity as registrar of loan corporataions Mr. Gray is more familiar with the financial state of local oan and trust institutions than any other man with the exception of needs of the concerns involved. His answer to the query "Is there any truth in the statement that London financial institutions are in a bad

way?" was as follows: . Absolutely Sound. "I am greatly surprised to learn that any such rumors have obtained currency in London. This department is in close touch with loan and trust company institutions generally and is confident that there is not the slightest foundation for the suggestion that any loan or trust comp any in London is in financial diffi-

"The report of the registrar of loan corporations for 1923 is just coming off the press and will af-ford ample confirmation of this

HEAD OF POSTOFFICE REFUSES COMMENT

Thomas Duncan Remains Reticent Regarding Appointment of Miss Langford.

Postmaster Thomas Duncan refused make any comment today on the harges made by the London branch tion that the civil service commission is treating the veterans unfairly by giving Miss Langford of Thamesville a position in the London postoffice. Mr. Duncan, who this morning re umed his duties after a three weeks vacation, professed ignorance of the latest developments in the matter, and did not feel inclined to discuss the case at all.
"I have seen something about it in

the papers," he said, with a very evident desire to dismiss the subject. "Do you think the G. W. V. A. protest will have any effect on Miss Langford's receiving a permanent appointment?" he was asked. "I don't know, I'm sure," was hie

London officials were notified somecepted the position she would reshe has accepted, no definite word of her coming has yet been received. In view of the holiday on Monday

In view of the holiday on Monday she is not expected to arrive in Loudon before Tuesday.

Miss Langford has been engaged in postoffice work at Thamesville for the past two years, and will be the first woman to be employed in the downstairs branch of the local office.

Ment scheme, 500 of them having gone to Canada and 100 to Western Australia.

Another party will leave for Australia in October. Greater numbers of migrants are expected next year when an intensive emigration cambon downstairs branch of the local office.

Einer Rechnitzer, city tennis champion for 1922 and winner of the innational junior tournamet at Niagara last year, who is favored to retain

To Be Absolutely Sound

lowing Investigation Carried Out in London.

tions. It would be bad form for me to refer to any particular institution by name but Londoners surely appreciate the fact that the names of some of the financial institutions of this class are synonymous for financial security, not only throughout Canada but also in Great Britain from which source they have been drawing large sums for investment for about 50 years."

Contradicts Rumors. In making the above statement Mr. Gray gives an effective quietus to baseless stories that have found circulation in the city during the past

Mr. Gray is a government employee receiving a government sal-ary for the purpose of making periodic examinations of the financial conditions of loan and trust compancarrying his signature is accepted

When informed of The Advertiser's purpose in seeking a statement from I am glad to be a Canadian. My him Mr. Gray expressed indignation sympathy is with Greece." that any rumors tending to dissi-pate confidence in local financial concerns should have found the least credence. He declared London was one of the soundest commercial centers in the Dominion and that all internal condition he was familiar

MONTH MAKES GREAT

Eleven Permits Totaling \$16,-175 in Value Issued Before Noon Today.

The month of September on its first day is away to a good start in the building trade, with every indication of establishing a new record in this direction.

Eleven permits were issued this morning for building operations in-volving a sum of \$16,175. In the order in which the permits were issued, the amount of the first six contracts is as follows: \$6,800; \$3,850; \$500; \$4,500; \$450;

AUSTRALIA AND CANADA COMPETE FOR MIGRANTS

Associated Press Despatch. London, Sept. 1.-The Glasgow Herald states that competition is arising between the Canadian and Australian governments in the matter of getting emigrants from the Hebrides. This year 200 men and women have migrated from the Hebrides under the overseas settlement scheme, 600 of them having gone to Canada and 100 to Western Australia.

IN GREEK CRISIS

London Greeks Declare the Weakened Condition of the Country Encouraged Action,

DEPLORE INTRIGUE

Announcement that the Italians have occupied Corfu as a preliminary to forcing Greece to accept the demands of Italy, has stirred the patriotic fervor of local Greeks to a

high pitch. high pitch.

A number were greatly excited this morning when an expression of their opinion regarding the prospect of an Italian-Greek war was asked. They condemned the Italian government in round terms, and several sons of Italy added denunciation to the action of their country.

of their country.

Constantine Zafirion, joint proprie. Constantine Zafirion, joint propried to the New Service Lunch, and former censor of Greek language at Ottawa during the war, vigorously assailed Italy and everything Italian, when his attitude toward the international misunderstanding was asked today. Italy, he declared, would never have taken such impulsive steps to secure compensation for its steps to secure compensation for its murdered citizens if any country more murdered citizens if any country more powerful than itself had been involved. If Great Britain or the United States had been the offending party Italy would have filed a mild note of protest and that would have ended the affair. But Greece, he said, was Italy's traditional enemy and a weak one at that. Italy had always seized upon the slightest violation of Italians' rights on Greek soil as a pretext for war.

Italians' rights on Greek soll as a pretext for war.

"Italy is putting up one great bluff," Mr. Zafirfon said. "Greece is still exhausted and bleeding from the effects of the late war, and in no condition to stand the onslaught of Italy. I admit the Italian government has grounds for complaint when her citizens are massacred, but the chances are that the deed was committed by persons having no connection with Greece whatever. As a matter of fact Italy has produced more murderers than any other. more murderers than any other country in the world. Her criminal

statistics prove this. Favors Royalists.

"Italy does not want to see Greece "Italy does not want to see Greece become progressive," he stated, "and she is using every violent means to prevent it. The revolutionary party is Italy's enemy, because it wishes to see Greece take the high position in European politics rightfully hers. The royalists of Greece are reactionaries and Italy is favorable to tionaries and Italy is favorable to-

"The Italian attack on Corfu will arouse universal sympathy Greece. The Greek cabinet as Italy to settle differences through League of Nations. This apparently refused to do untries are members o and it is a violation of in law for Italy to measures against Greece. S. Badalato, a local Italian vendor, agreed that his country in the wrong. "I'm glad I'm out of Italy," he said. "The world is tired of war and my countrymen are makies. His official title is registrar of loan and trust corporations and every against Greece. I am so sick of report turned in to the government Italian politics that I decided years ago never to read an Italian paper. Everything is intrigue in Italy. Ten years ago I was an Italian, but now

> Expresses Indignation. A Dundas street restarauter Grecian birth was extraordinarily in-dignant with Italy's attitude. "The League of Nations should step in and give Italy a severe beating," he said. "Italy has great ambitions. She thinks some day she will govern Greece. You can under stand the militarism which domin-ates Italy when you consider how in significant was the incident made her attack Greece. If I had my way I would hang the Italian

"What will you do to show "Well, I've a mind to stop spaghetti," he replied. "If Italians get obstreperous that's"

THE WEATHE

That will bring then

FORECASTS Teday-Light to moderate Sunday - Easterly The pressure is above the ave

and relatively low over the W. Provinces and in the Missouri Temperatures. The highest and lowest tempe during the 24 hours previous to today were:

Stations. High. Calgary 88 Winnipeg Parry Sound ...: 76 Father Point ...

Halifax LOCAL TEMPERATURES The highest and lowest ten ures recorded in London during the night were: Highest, 84; lowest

12 hours previous to 8 a.m. today Barometric Readings.
Friday—8 p.m.—29.33.
Today—8 a.m.—29.34.