

The report of the Dominion Marine Association concluded as follows: "That the said proposals, apart altogether from any engineering problems involved, or any questions of water levels or depths, are prejudicial to navigation interests; that no additional or improved locks at that point, of the character so far suggested, can compensate for the disadvantages, temporary as well as permanent, entailed in the scheme, or justify in the slightest the proposed interference with the three channels; that the Dominion Marine Association be placed on record as protesting absolutely against the proposed works."

FIRES, AND INSURANCE COMPANIES CONCERNED.

The Monetary Times is making special arrangements to report week by week, the fullest particulars regarding insurance of fire losses in Canada. The following are some additional particulars concerning conflagrations which have recently occurred:—

Merrick-Anderson Co., Winnipeg.—Track warehouse destroyed. Loss on building and stock of building paper (all that was stored there) is estimated at \$20,000. Insurance: Dominion Fire, \$2,500; Equity, \$2,000; Ottawa, \$1,000; Northern, \$3,000; London and Lancashire, \$2,000; Canadian, \$3,500; Anglo-American, \$600; Norwich Union, \$1,200; total, \$15,800. There will be slight salvage.

W. M. Hall & Co., Montreal.—"We had a fire on the afternoon of the 26th inst., which fortunately was confined to the basement, the only damage on the office floor being by smoke. As far as our property is concerned, there is a loss which we have arranged with the adjusters to settle at a little over \$2,000." Insurance: Guardian, \$2,000; Home, \$2,000; "Montreal-Canada," \$1,000; and Equity, \$1,000; a total of \$6,000.

Quebec Telegraph.—Twelve to fifteen thousand dollars is the sum at which the loss of Mr. Carrel of the Quebec Telegraph by fire is placed. Mr. Duquet who owns the building has \$2,000 on it in the Phoenix, while Mr. Carrel's insurance in the plant is as follows: Queen, \$4,000; Royal, \$3,000; Atlas, \$2,000; N.Y. Underwriters, \$2,000; Hartford, \$2,000; Queen, \$1,000; Phoenix of England, \$1,000; total, \$15,000.

Beck Manufacturing Co., Toronto.—Losses from \$8,000 to \$10,000. Insurance on building and machinery \$4,700 in the Phoenix and Home Companies.

Frost & Wood Co., Winnipeg.—"Reports that we suffered loss by fire were incorrect. The building burned was one formerly occupied by us as a track warehouse, but had been vacated by us last winter. It was owned by Messrs. Ramsay Son & Co., paint manufacturers, Montreal."

Burrow, Stewart & Milne, Hamilton.—Fire in their foundry premises: "We do not know extent of damage; property is fully insured."

Graham Bros., Ottawa.—The loss is as follows, approximately. The adjusters have not yet made their award: On stock, \$2,400 fully insured in London \$1,000; Alliance, \$3,000; Scottish Union, \$3,000; and Royal, \$1,000. On building, loss \$5,000, fully insured in North British, \$5,000; Scottish Union, \$5,000; Queen Insurance Co., \$15,000.

Daily Telegraph, Quebec.—Damage to the plant on November 28th is estimated at \$10,000 to \$12,000. Insurance to the extent of \$17,000, in the following companies. The particulars, in order, are company, amount insured, and amounts to be recovered. Insurance on machines: Hartford, \$2,000, \$866.67; Royal, \$3,000, \$1,300; Queen, \$4,000, \$1,733.33; Queen, \$1,000, \$433.33; Phoenix of London, \$1,000, \$433.33; Phoenix of London, \$2,000, \$866.67; Atlas, \$2,000, \$866.67; total, \$15,000, \$6,500. Insurance on stock: New York Underwriters, \$2,000.

Kohler Cheese Factory, Cayuga.—Losses from \$500 to \$2,000. Insurance, Economical Insurance Co., Berlin, \$500.

SOME RECENT FIRES.

Leamington, Ont.—Tailor shop, grocery, shoe store, dental office, photographing gallery, gutted. Loss, \$8,000; insurance, \$6,100. Building owned by W. L. Wigle, partly insured.

Montreal.—Tombylls furniture factory at St. Henri gutted; spontaneous combustion alleged as cause of fire. Loss probably \$60,000; insurance, \$42,000.

New Liskeard, Ont.—Methodist frame church burned; loss, \$2,000; insured in Queen, \$675.

Sintaluta, Sask.—Bell Bros. store, the post office and two other buildings burned; only some furniture saved. Insurances and losses thus stated: Bell Bros. loss \$12,000; insured in Occidental, \$2,000; Central Canada, \$3,200; Hudson Bay Insurance Company, \$2,000; London Mutual, \$1,500; Anglo-American, \$800. Peters' boarding house, loss \$2,000; insurance, \$1,200; McKinnéy, loss \$5,000; insured Anglo-American, \$1,000; London Mutual, \$2,000.

Port Hope, Ont.—A tramp set on fire W. H. Harcourt's barns and a straw stack on the Lyall farm; loss in animals and crop, \$2,000; insurance, \$400.

Aurora, Ont.—Rumble's buildings, crop, implements, and six horses burned.

Harrow, Ont.—Children playing with matches caused destruction of Thomas Bondy's large barns, with grain and implements; insurance partial.

Ottawa.—Graham Bros., florists, Mr. Edey, architect, the Commercial Travellers' Club, and other tenants on Sparks Street suffered by fire and water about \$5,000 in all; fully insured.

Macleod, Alta.—Mr. Kenefick's dwelling gutted, all contents destroyed; uninsured. House covered for \$1,000.

Calgary.—Two dry goods shops and a millinery shop damaged by fire, water and smoke.

Montreal.—No. 221 Notre Dame Street, building damaged, \$2,000, chiefly by smoke and water.

Winnipeg.—Fire in a store and dwelling caused the death of three children, suffocated in a narrow, winding, closed-in stairway.

Quebec.—Printery and bindery of Daily Telegraph burned; cause, a defective furnace. Loss, probably \$20,000; insurance, \$10,000.

Summerside, P.E.I.—William Kennedy, druggist, and Clark & Buchanan, tailors, burned out. Loss in drugs, etc., \$5,000; insurance, \$3,000; on tailor stock, \$1,500, insurance, \$600; building, \$2,000; insurance, \$1,000.

St. John's Que.—Yaphe Bros. dry goods stock and D. Kushner's furniture damaged by fire perhaps \$20,000; insurance partial; building damaged, \$3,600, fully insured.

Little Current, Ont.—The worst blaze in the history of Manitoulin Island destroyed McArthur's office, the post-office, Carruthers' drug store, McKie's and Terry pool-room, Powell's hardware and buildings. Turner-Vincent's general store, Currie's drug store, Mansour's general store, and Kingsboro's hardware store. Loss probably \$50,000, perhaps more; insurance,

Montmorenci Falls, Que.—The old Hotel Bureau destroyed. Loss, \$12,000; insurance, \$10,000.

Longueuil, Que.—Town hall and market building destroyed. Loss, \$4,000; fully insured.

Quebec.—Clement & Marchaud's tannery and leather store gutted. Loss, \$15,000; insurance full.

Winnipeg.—Kelly Bros. & Mitchell's stone-cutting premises destroyed; machinery badly damaged. Covered by insurance. W. L. Harrison's residence burned.

Guelph, Ont.—Royal Hotel. Damage about \$2,000.

Lancaster.—J. B. Lalonde's tailor shop. Loss about \$600, partly insured.

Tisdale, Sask.—Senator Davis's sawmill destroyed.

EASTERN TOWNSHIPS BANK.

An interesting report and financial statement were presented at the annual meeting on Wednesday of the Eastern Townships Bank. The net earnings of the year were \$372,669, much exceeding those of 1906 or 1905. Adding to this the profit and loss balance from 1906, and premium received on new stock issued, there was enough to pay dividend, to add \$140,000 to Rest, and to carry \$100,000 forward. Nor should it be forgotten a sum added to Officers' Guarantee Fund and a bonus of \$5,290, to officers of the bank. The reserve is now \$2,000,000, on a capital of \$3,000,000, fully paid, a very comfortable condition.

The directors' report refers to various economic conditions in the country. It notes that the lumber business has fallen off, also that some crops were not successfully harvested, while mining operations have been prosecuted on a large and on the whole profitable scale. In fact the general conditions are regarded satisfactory. The tight money situation was commented upon and the advice given the community to mark time in the matter of expenditure until conditions readjust themselves.

Mr. Shirley Ogilvie resigned his position as director of the bank, owing to the fact that the meetings of the directors being held at Sherbrooke, too large a call was made on his time in travelling from Montreal to that city. His successor on the board, George G. Foster, K.C., is active in other than legal circles, being a director in various industrial concerns. Addresses were given at the meeting by several shareholders, in addition to the speeches of the president and general manager.

Ontario wurzles are not so large as usual. Field carrots are not largely grown, but this year they are well spoken of both as regards yield and quality. There has been a fair yield of sugar beets.

Fruit trees, as a rule, are in good condition, except where attacked by insect enemies. Apples were not up to the average in yield, but large shipments have been made, and a surplus of winter varieties is still available. A surplus of pears is also reported, and plums were more plentiful than anticipated. Peaches were very scarce, but grapes gave a large yield.