

Gilt-Edged Assets . . .

The Royal Insurance Commission having recently investigated the affairs of



Not a dollar of Stocks.
Not a dollar of unauthorised Securities.
Not a dollar of speculative investments.
Not a dollar with subsidiary Companies was found among its Securities.
Not a dollar was "written up" in its list of Assets, and the Real Estate held by the Company (outside its Head Office Building) was less than \$1,000.

3

Prominent Characteristics of

THE DOMINION LIFE

High Interest-Earning Power
Safety of Invested Assets
Economy and Care in Management
HEAD OFFICE - WATERLOO, ONT.

THE Excelsior Life Insurance Company

ESTABLISHED 1880.
Head Office: Excelsior Life Building
TORONTO
59-61 Victoria St.

1905 the most successful year in a career of uninter-
rupted progression.

Insurance in force over nine millions.

New Insurance written \$2,433,281.00

Cash Income - 321,236.82

Reserve - 694,925.30

Assets for Policyholders - 1,500,000.00

Desirable appointments open for good Agents.

The Crown Life Insurance Company

Head Office: Toronto, Canada.

Offers These Advantages to Insurers:

Lower Premium Rates than those charged by most other Companies.

Policies Indisputable from Date of Issue.

Loan Values Guaranteed after Two Years.

Cash Surrender and Paid-up Values Guaranteed after Three Years.

No Restrictions as to Residence, Travel or Occupation.

Policies Reinstatable at any time after lapse.

COL THE HON. D. TISDALE, P. C., K. C., M. P., President.

CHARLES HUGHES, A. A. S., Managing Director and Actuary.

A. H. SELWYN-MARKS, Secy. and Treasurer.

WILLIAM WALLACE, Supt. of Agencies.

STOCKS AND BONDS.

With Their Prices on Canadian Exchanges August 2nd and a Year Ago.

Montreal Prices corrected by Burnett & Co., 12 St. Sacramento St., Montreal.
Unlisted Stocks corrected by H. O'Hara & Co., 30 Toronto St., Toronto.
Halifax Prices corrected by J. C. Mackintosh & Co., 100 Hollis Street, Halifax.

BANKS	Shares	Capital Subscribed	Capital Paid-up	Rest.	Div. 6 mo	PRICE		
						Aug. 2	July 26, 1905	Aug. 3, 1906
British North Am.	100	\$4,000,000	\$4,000,000	\$1,141,000	6%	142 1/2	145	148
Can. Bk. of Commer.	100	10,000,000	4,500,000	5,500,000	3 1/2	176	174	175
Crown Bk. of Can. (u)	100	1,000,000	375,000	625,000	5	110	110	110
Dominion	100	3,000,000	3,000,000	3,000,000	6	260	260	260
Eastern Townships	100	2,810,000	2,810,000	2,810,000	4 1/2	158	160	160
Hamilton	100	2,475,000	2,475,000	2,475,000	2 1/2	228	228	228
Hochelaga	100	2,000,000	2,000,000	2,000,000	1 1/2	155	155	155
Home Bk. of Can. (u)	100	800,000	600,000	200,000	5	175	175	175
Imperial	100	4,000,000	3,934,000	66,000	5	233	233	233
Merchants Bk. of Can.	100	6,000,000	6,000,000	6,000,000	5 1/2	173	173	173
Metropolitan Bank	100	1,000,000	1,000,000	1,000,000	4	200	200	200
Molson's	100	3,000,000	3,000,000	3,000,000	3 1/2	225	225	225
Montreal	100	14,400,000	14,400,000	14,400,000	3	250	250	250
Nationale	100	1,500,000	1,500,000	1,500,000	5	160 1/2	160 1/2	160 1/2
New Brunswick (u)	100	600,000	480,000	120,000	0	260	260	260
Northern (u)	100	1,100,000	800,000	300,000	0	140	140	140
Nova Scotia	100	2,701,000	2,641,000	60,000	5 1/2	274	274	274
Ontario	100	1,500,000	1,500,000	1,500,000	3 1/2	137 1/2	137 1/2	137 1/2
Ottawa	100	2,087,000	2,087,000	2,087,000	5	227 1/2	227 1/2	227 1/2
Peoples Bk. of N.B. (u)	100	180,000	180,000	180,000	4	130	130	130
Provincial Bk. of Can. (u)	25	846,000	846,000	846,000	3	140	140	140
Quebec	100	2,000,000	2,000,000	2,000,000	3 1/2	143 1/2	143 1/2	143 1/2
Royal Bk.	100	3,500,000	3,405,000	95,000	4 1/2	235	235	235
St. Hyacinthe (u)	100	500,000	300,000	200,000	3	70	70	70
St. Jean (u)	100	500,000	311,000	189,000	3	70	70	70
St. Stephens (u)	100	200,000	200,000	200,000	3 1/2	111	111	111
Sovereign	100	3,000,000	3,000,000	3,000,000	3	140	140	140
Standard	100	1,210,000	1,210,000	1,210,000	6	245	245	245
Sterling (u)	100	741,000	443,000	298,000	5	140	140	140
Toronto	100	3,500,000	3,405,000	95,000	4 1/2	235	235	235
Traders	100	3,500,000	3,405,000	95,000	4 1/2	235	235	235
Union Bk. of Can.	100	3,000,000	3,000,000	3,000,000	3 1/2	155 1/2	155 1/2	155 1/2
Union Bank of Halifax (u)	100	1,400,000	1,400,000	1,400,000	4	180	180	180
Western	100	550,000	550,000	550,000	3 1/2	141 1/2	141 1/2	141 1/2
Loan Companies, etc.								
Agrie. Sav. & Loan	50	630,000	630,000	630,000	3	123	123	123
Can. Per. Mtg. Corp.	100	6,000,000	6,000,000	6,000,000	3	120	120	120
Can. Ld. & N. Inv't Co.	100	1,000,000	1,000,000	1,000,000	3	120	120	120
Cent. Can. L. & Sav. Co.	100	1,500,000	1,500,000	1,500,000	3 1/2	170	170	170
Col. Invest. & Loan	100	2,450,000	2,450,000	2,450,000	3	85	85	85
Dom. Sav. & Inv. Soc.	100	1,000,000	934,800	65,200	4	70	70	70
Ham. Prov. & L. Soc.	100	1,500,000	1,500,000	1,500,000	3 1/2	122	122	122
Huron & Erie L. & S. Co.	100	3,500,000	3,500,000	3,500,000	4 1/2	192	192	192
Imperial L. & I. Co. Ltd.	100	890,000	745,155	144,845	3 1/2	70	70	70
Landed B. & Loan Co.	100	700,000	700,000	700,000	3 1/2	122	122	122
L. & C. L. & A. Co. Ltd.	100	700,000	679,700	20,300	3 1/2	114 1/2	114 1/2	114 1/2
Mont. Loan & Mtg.	25	1,000,000	1,000,000	1,000,000	3 1/2	108	108	108
National Trust	100	1,000,000	1,000,000	1,000,000	3 1/2	135	135	135
Ont. L. & Deb. Co. Ltd.	100	1,000,000	1,000,000	1,000,000	3 1/2	112	112	112
Toronto Mortgage Co.	100	725,000	725,000	725,000	3 1/2	112	112	112
Toronto Savings	100	1,000,000	1,000,000	1,000,000	3 1/2	112	112	112
Real Estate Loan Co.	40	373,720	373,720	373,720	3 1/2	85	85	85
Insurance Companies.								
British Am. Assur. Co.	50	850,000	835,000	15,000	3	97	97	97
Western Assurance Co.	40	1,500,000	1,408,700	91,300	3	80	80	80
Transportation.								
Can. Pacific Railway	100	101,400,000	101,400,000	101,400,000	3	105 1/2	105 1/2	105 1/2
New	100	12,500,000	12,500,000	12,500,000	3 1/2	130 1/2	130 1/2	130 1/2
Detroit United Railway	100	12,500,000	12,500,000	12,500,000	3 1/2	94	94	94
Duluth S. & N. W. Ry. Co.	100	10,000,000	10,000,000	10,000,000	3 1/2	100	100	100
Halifax Electric	100	1,350,000	1,350,000	1,350,000	3 1/2	102	102	102
Havana Elect. pref.	100	5,000,000	5,000,000	5,000,000	3 1/2	87	87	87
Illinois Traction pref.	100	7,500,000	7,500,000	7,500,000	3 1/2	47	47	47
London St. Railway	100	2,400,000	2,400,000	2,400,000	3 1/2	90	90	90
Min. St. P. & S. S. M. Co.	100	392,000	392,000	392,000	3	154	154	154
Mont. Street Railway	100	14,000,000	14,000,000	14,000,000	3 1/2	154	154	154
Niagara St. C. & Tor.	100	7,000,000	6,000,000	1,000,000	3 1/2	276	276	276
Niagara Navigation	100	705,000	705,000	705,000	3 1/2	75	75	75
Northern Navigation	100	705,000	705,000	705,000	3 1/2	120 1/2	120 1/2	120 1/2
North Ohio Traction	100	7,500,000	7,500,000	7,500,000	3 1/2	99	99	99
Rich & Ont.	100	7,500,000	7,500,000	7,500,000	3 1/2	100	100	100
Rio de Janeiro	100	3,120,000	3,120,000	3,120,000	3 1/2	84	84	84
Sao Paulo	100	14,000,000	14,000,000	14,000,000	3 1/2	123 1/2	123 1/2	123 1/2
St. Lawrence & Chic. Nav.	100	7,000,000	7,000,000	7,000,000	3 1/2	137 1/2	137 1/2	137 1/2
Toledo Railway	100	2,000,000	2,000,000	2,000,000	3 1/2	143	143	143
Toronto Railway	100	8,000,000	8,000,000	8,000,000	3 1/2	117 1/2	117 1/2	117 1/2
Twin City Ry. Co.	100	18,000,000	18,000,000	18,000,000	3 1/2	113 1/2	113 1/2	113 1/2
West India Elect.	100	4,000,000	4,000,000	4,000,000	3 1/2	40	40	40
Winnipeg Elect.	100	4,000,000	4,000,000	4,000,000	3 1/2	175	175	175
Tel., Light, Electr.								
Bell Telephone	100	7,975,000	7,975,000	7,975,000	3 1/2	130 1/2	130 1/2	130 1/2
Consumers Gas	100	2,250,000	2,250,000	2,250,000	3 1/2	205	205	205
Dom. Electr.	100	1,000,000	1,000,000	1,000,000	3 1/2	118 1/2	118 1/2	118 1/2
Mackay, common	100	50,000,000	41,380,000	8,620,000	3 1/2	74 1/2	74 1/2	74 1/2
Mex. E. L. Co. Ltd. stock	100	50,000,000	40,645,000	9,355,000	3 1/2	74 1/2	74 1/2	74 1/2
Mex. L. & P. Co.	100	12,000,000	12,000,000	12,000,000	3 1/2	81	81	81
Mont. Electr.	100	17,000,000	17,000,000	17,000,000	3 1/2	107 1/2	107 1/2	107 1/2
Mont. L. H. & P.	40	3,000,000	2,666,000	334,000	3 1/2	97 1/2	97 1/2	97 1/2
Tor. Elec. Light	100	3,000,000	3,000,000	3,000,000	3 1/2	157	157	157
Industrial.								
Autom. Ry. Signal	100	625,000	625,000	625,000	3 1/2	74	74	74
B. C. Packers	100	2,700,000	2,700,000	2,700,000	3 1/2	72	72	72
Can. Col. Cotton	100	4,700,000	3,571,000	1,129,000	3 1/2	143 1/2	143 1/2	143 1/2
Can. Gen. Electric	100	800,000	800,000	800,000	3 1/2	110 1/2	110 1/2	110 1/2
Can. Salt	100	250,000	250,000	250,000	3 1/2	90	90	90
City Dairy Co.	100	3,500,000	3,500,000	3,500,000	3 1/2	280	280	280
Crow's Nest Pass	100	3,500,000	3,500,000	3,500,000	3 1/2	280	280	280

STOCKS

INDUSTRIAL

Dom. I. & S. Co. com.	100
Dom. Coal Co. com.	100
Dom. Textile pref.	100
Inter. Coal. com.	100
Lake of Woods Mill pld.	100
Laurentide Paper com.	100
Mont. Cotton pld.	100
Mont. Steel com.	100
N. S. Steel & Coal com.	100
Ogilvie Flour com.	100
Ont. Elect. Dev. pld.	100
Windsor Hotel	100

Land Co's.

Can. N. W. Land com.	25
Ont. & Qu'Appelle pld.	100