

CH HAS UNDED DEBT

their Position Re- tend on the Stock

RT FOR 1914

000—Total Surplus of out 5.29 per cent. on mmon Stock.

The books of the B. P. been closed for the pur- nual report for the year

ions for all maintenance bts, and all known out- profits for the year work

...\$5,440,000 ...\$1,145,900 ...\$4,077,400 ...\$90,900 ...\$3,177,100 ...\$69,000 ...\$14,000 ...\$1,470,000

and the fact that tend at the last meeting ent issued by the com-

templated in the near 'the common stock,' of \$570,987 in respect of of the Society. Fran- ch existed on December

ash to the amount of ble outstanding. The proximately \$20,000,000. The com-

ing of the directors on subject to the approval dual meeting on March 21st, which, together ated at the July meet- al retirement of 20,000

is declared on the pre- and 1% payable July alned in the company's vides that preferred of payment of the pre- ry, in order to make idend for the second d prior to the stock-

IS E AND IMPOSSIBLE. eremptory offer has' by the Comptroller of illiams, forbidding the

NEW YORK ROOM TRADERS STILL DECIDEDLY BEARISH

New York, February 2.—Trading was dull during the second hour and prices in general eased off a little. Room traders were still decidedly bearish, arguing that the recent decline had not gone far enough and that the recovery in the past couple of days had resulted from covering of shorts.

Following the publication of the American Can annual report, which showed only 2.40 per cent. earned on the common stock, that issue sold off to 27% compared with a high of 29% earlier in the session, but these seemed to be good buying at the decline and a few minutes later there was a recovery to a level above 22.

The opinion was expressed in many places that the company had charged its operating expenses heavily for repairs and improvements to plant and that larger earnings could have been shown for the stock had such charges been only normal.

SUGAR OPENED STEADY.

Table with columns: Bid, Asked, March, May, July, September, December

COFFEE MARKET STEADY.

Table with columns: Bid, Asked, March, May, July, September, December

RETURN ON WAR SUPPLIES.

Ottawa, February 2.—Early in the approaching session of Parliament a statement of the work done by the various departments of the Government in connection with the war will be tabled.

TIN MARKET STEADY.

New York, February 2.—Metal Exchange quotes tin market steady. 5 ton lots \$37.75 to \$38.50; twenty-ton lots \$37.65 to \$38.00. Lead \$3.75 to \$3.85. Spelter \$1.97 1/2 to \$1.92 1/2.

LIVERPOOL CORN CLOSED.

Liverpool, February 2.—Corn opened strong, up 1 1/2% from Monday. Feb. 7s 6 1/2d; March, 7s 8d. Wheat not quoted.

THE HIDE MARKET

New York, Feb. 2.—There were no new developments in the market for hides yesterday. According to brokers, the inquiry from tanners for common dry hides was light and no sales were reported.

Table listing various hide types and prices: Dry Salted Selected, Wet Salted, etc.

DRUG OUTLOOK IN STATES SERIOUS

Scarcity of Crude Articles has Brought About Another Critical Situation With Advancing Prices

NO SIGHT OF SUPPLIES

Further European Restrictions—Fear U. S. May be Cut Off from Further Supplies for Some Time to Come—High Figures Named on this Account.

(Exclusive Leased Wire to Journal of Commerce.) New York, February 2.—A scarcity in several lines of crude drugs and pharmaceutical preparations has brought about conditions in some parts of the drug market within the last week similar to those prevailing at the outset of the European war.

In addition to embargoes reported to have been already placed upon tallow and some other coal tar derivatives by Germany and restrictions believed to have been imposed upon shipments of carbolic acid by Great Britain, and upon celery seed by France, there have been some additional European restrictions upon other drug and allied products.

Carbolic acid is at unprecedentedly high figures, as the supply has been virtually exhausted. There have been further uplifts in salicylate of soda, salicylic acid and methyl salicylate, or artificial wintergreen oil.

London, January 30.—Shellac has eased off again, and although fair free quality of T. N. is still held at 62s, the March delivery is being offered at 62s 6d, or 6d lower than a week ago.

JUTE MARKET QUIET.

New York, February 2.—Jute was quiet and nominally repeated at 4 1/2 for shipment good firsts, there being infrequent cabling from Calcutta.

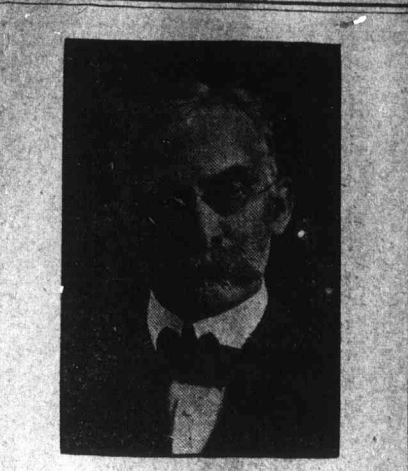
COPPER AT LONDON.

London, February 2.—Spot copper £63 17s. 6d., up 1s. Futures £64 7s. 6d., up 7s. 6d. Electrolytic £68 5s., unchanged.

NAVAL STORE MARKET

New York, February 2.—The market for naval stores was still quiet locally, and little business was reported by the trade.

Savannah, February 2.—Turpentine firm. 4 1/2 cents; sales 89; receipts 72; shipments 44; stock, 85,037.



MR. W. D. BOLE. Mr. Bole is President of the National Drug and Chemical Company, Limited, and therefore prominent in Canadian Drug Circles.

THE PRODUCE MARKETS

Strength in the butter market continues and business is on a fairly large scale. There are no developments of importance to note.

Strictly fresh stocks 41c to 43c. Selected cold storage 27c to 28c. No. 1 cold storage 26c to 27c. No. 2 cold storage 25c to 26c.

The market for beans is firm, but the volume of business doing is small, on account of the limited supplies available on spot.

Demand for dressed poultry is fairly good, of which the offerings are small and prices are firm. Supplies in the country have been well cleaned up.

Turkeys, fresh killed, per lb. 15c to 20c. Turkeys, frozen, per lb. 12c to 15c. Chickens, per lb. 12c to 15c.

LOCAL DAIRY PRODUCE STOCKS.

Table with columns: Butter, Creamery, Dairy, Cheese, Eggs, Cold storage

CANNERS MAY CLOSE FACTORIES.

St. Catharines, Ont., February 2.—The executive of the organization of vegetable growers, have been informed by a representative of the Dominion Canners that if the demand for 30 cents per bushel for tomatoes is adhered to, the canners will close a number of their factories this season.

CANADIAN VISIBLE SUPPLY.

Table with columns: Wheat, Oats, Decrease, Bushels

THE HOP MARKET

New York, February 2.—Pacific Coast hop markets are firm and active, and at a higher range of prices.

WHEAT CONTINUED SENSATION OF DAY

Touched \$1.64 in Chicago and Passed \$1.72 in New York—July up to \$1.41

FOREIGN POWERS BUYING

Sales Well Over Million Mark Again.—Wheat Prices Have Doubled in Past Seven Months.—Have Advanced 30 Cents Since First of Year.—Higher Prices For All Bread.

(By C. M. Withington, Special Correspondent.) New York, February 2.—One million bushels of wheat bought for Italian account and additional liberal inquiry for this grain from Greece and other European countries were the contributing factors to further sensational rises to-day in wheat prices all over the country.

The high mark was set up on the Consolidated Stock Exchange of New York, where May wheat sold at \$1.72 1/2, shortly after one o'clock with an advancing tendency still in progress.

Out in the leading market at Chicago, the May option rushed up to \$1.64 and July crossed \$1.41. The markets at other western points also scored new high prices in the record-breaking buying movement now under way.

As a basis upon which to work, the Liverpool markets this morning were very strong and this was reflected later here in big orders for foreign shipment.

Country offerings were very small and the general belief among persons closely following the grain situation was that farmers would continue to withhold their offerings as long as two-dollar wheat prospects loomed up so brightly.

Wheat prices have doubled in the past seven months, a most unprecedented state of affairs and to make matters worse for the ultimate consumer the farmers, speculators and others interested were more bullish to-day on the future than they were May wheat at \$1.00 a bushel.

Direct results of the sensational rise, on the people at large, became most apparent when bakers in New York and nearby cities announced higher prices for their products.

PROSPECTIVE MEAT SUPPLIES ARE RATHER NEBULOUS

London, England, February 2.—In their annual review, Messrs. W. Weddel and Co. do not commit themselves to any definite statement of opinion on the subject of the outlook for the frozen meat trade.

The demand for meat, on the other hand, will continue to be heavy, as the various European nations, as well as the United States, are becoming increasingly dependent upon external sources of supply.

LIVERPOOL COTTON CLOSED QUIET.

Liverpool, February 2.—Futures of cotton opened firm, up 7/8 to 8 points.

At 12.30 p.m.—There were moderate inquiries for spots, prices steady with middlings at 5.10d. Sales were 7,000 bales; receipts 36,553 bales, including 30,748 American.

Liverpool, February 2.—Futures steady 6 1/2 to 7 1/2 points net higher. Sales to 2 p.m. were 7,000 bales, including 5,100 American.

163 1/2 FOR MAY WHEAT.

Chicago, February 2.—Wheat: May 163 1/2, up 1 1/2; July 14 1/2, up 1/2. Corn—May 83 1/2, up 1/2; July 85 1/2, up 1/2. Oats—May 61 1/2, up 1/2; July 59 1/2, up 1/2.

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