VOL. XXIX No. 141

Germany is Anxious to Secure Outlet in America for her Surplus

Population WHAT SHE FIGHTS FOR

perfectly well what Germany wants, for they have

fiscussed it with her diplomatication in the state of the

Barriers to Immigration.

She is not satisfied that her citizens have equal ights with everybody in North and South America,

If England would have agreed, Germany would

ave been content to leave the British Empire un-

fermans who can have no idea of German expansion in England might cast envious eyes upon Canada

English statesmen have no such fear. They do not

They do believe that the German eyes are on South

bread and meat for her people; and for her army.

English statesmen do not believe in any such au-

Proposes Military Autocracy.

one between the British Empire, which is a democ-

may and the Prussian war machine, which proposes

time, in its population, wealth, and area, rival the

The fight is between democracy and military auto-

man empire of n:llitary autoeracy, that will, in

war as car the people in European Germany.

not only undeveloped, but unsurpassed for for-

and the British possessions to the north of us.

Eyes on South America.

pple as part of her own empire.

ed, provided Germany had free rein in the

war as at present evists in Europe.

nce 1870 by 25 million.

ed it with her diplomatically many times. But

PORATED BY ACT OF 

Office - MONTREAL

BOARD OF DIRECTORS: MEREDITH, Esq., President.

Eeq.

A. Be umgarten. Eq.

D. Forbes Angus, Eq.

Sir William Macdonid

David Morrice, Eeq.

Leids, Eeq.

Wm. McMaster, Eq.

Wm. McMaster, Eq. CE WILLIAMS-TAYLOR, Gen. Mar

ITHWAITE, Asst. Gen. Man. nads and London, England, for at all important Cities and Towns ince in the Deminion of Canada. DLAND; ST. JOHN'S, CURLING, GRAND FALLS.

UTAIN: LONDON, 47 Threadneedle
St. E.C., Sub-Agency, 9
Waterloo Place, Pall Mail, sw

ED STATES: NEW YORK R. Y. W. A. BOG, and J. T. MOLINEUX. Wall Street; CHICAGO, ILL.; B. WASH. MEXICO, D. F.

## ON BANK CANADA

It, President. ... ... over 80,000,000 Assist. Gen. Manager.

, having over 310 branches of from Halifax to Prince Rupert, ent facilities for the transaction of ption of banking business. Cheques and Letters of Credit isall over the world. made in all parts of the Domi promptly remitted at lowest rates

ng., Branch, 6 Princes Street. F. W. Ashe, Manager. Branch, Haymarket, S.W. Hart Smith, Acting Manager.

# ERCHANTS' BANK

al Facilities For Making COLLECTIONS ranches in Canada

RECRUITING OFFICER.

surier is proving as efficient a re dreligious harmony at Ottawa. The Vilfrid was the first Canadian leader n England was at war Canada was was to be expected is living up Stratford Beacon.

ANS TO TIPPERARY. way to Tipperary, but the British ironically sent 500 German prisoners ished a camp for captured Germans. cript.

gain with tender words and grave, nee, themselves they could not save.

he secret of the word that saith,

veet, for all true life is death." I well thy dead

ey died for thee.
served, but now their deed is done

-HENRY NEWBOLT.

FAREWELL unbowed head

who died for thee.

rs bullt so fair, urance armed

homeless sea. comforted,

1912 at \$105,822,490

OF COMMERCE---the

OF COMMERCE

Give Town and Province

of the dead.

from America, because such talk is believed in Engshould see what "Made in Germany" now stands for erally light.

### SEIZURE OF TANK STEAMER

United States Authorities Make Formal Protest Against Capture of Brindilla.

nsing lodged with Sir Cecil Spring-Rice, British seador, a formal protest again the seizure by
Ush cruiser of the American tank steamer John
No. 1 Northern wheat 22
Nockefeller. The John D. Rockefeller carrying 49

Inited States would make no further move until the Rye
Inited States Consul at Halifax has reported on Screenings

SIR GEORGE PAISH STILL IN WASHINGTON. the Federal Reserve board. As Secretary McAdoo confined to his house with nervous indigestion, Sir long will wait in Washington until he has had an portantly for further conferences.

CALL MONEY.

New York, October 21.—According to a statement issued by the "Made in America" Products Association yesterday, more than 100 prominent manufacturing corporations throughout the country have already indicated their interest in the movement. While the activities of the association have so far been confined to this city and its environs, letters have been received from as far west as California, and the directors hope to start operations in the territory outside of New York this week.

Harry Tipper, secretary of the association, says

Harry Tipper, secretary of the association, says that the campaign in behalf of the slogan, "made in America," will be carried on in all parts of the country. The appeal to Americans to buy Americanmade goods, he asserts, is not being made for patriotic or sentimental reserve. Wall Street Journal, the Organ of the Financial In-terests, in New York, Has no Illusions on Sub-ject-Supreme in Europs, Germany Would Sneer at Monroe Destrine. isct-Supreme in Europe, Germany Would Sneer at Menroe Dectrine.

New York, October 21.—The Wall Street Journal publishes the following significant article:

Pierry time a British cruiser goes down from contact with a German submarine, the question goes through thoughtful minds, "After Great Britain, what?"

Of ourse, as Mr. Gardner continues to agitate in Washington, the question grows more important on the sarpet as to what Germany is really fighting for, suchedy now really believes that Germany is fight
Schooly now really believes that Germany is fight
In made goods, he asserts, is not being made for patriotic or sentimental reasons, but because our home products of similar than the foreign-made products of similar nature. One, of the primary objects of the movement is to disabuse the public mind of the belief that a foreign stamp makes for a better, in both quality and values, than the foreign-made products of similar nature. One, of the primary objects of the movement is to disabuse the public mind of the belief that a foreign stamp makes for a better, in both quality and values, than the foreign-made products of similar nature. One, of the primary objects of the movement is to disabuse the public mind of the belief that a foreign stamp makes for a better, in both quality and values, than the foreign-made products of similar nature. One of the primary objects of the movement is to disabuse the public mind of the belief that a foreign stamp makes for a better, in both quality and values, than the foreign-made products of similar nature. One of the primary objects of the movement is to disabuse the public mind of the belief that a foreign stamp makes for a better, in both quality and values, than the foreign-made products of similar nature. One of the primary objects of the movement is to disabuse the public mind of the belief that a foreign stamp objects of the movement is to disabuse the public mind of the belief that a foreign stamp objects of the movement is to disabuse the public mind of the belief t

the earpet as to what terms in the state of caraisvo. It is certainly not to this the forty years, but in the interest of the United States of America.

The opportunity that has presented it to us is not man for the years past. English statesmen know of our making, yet we would be foolish to ignore it.

### CHICAGO WHEAT MARKET

Chicago, October 21.-Persistent reports of enorm tion lest by absorption into other countries. Very few of the millions who have come to North and South America return to support the Fatherland or outside of the Countries of

The development of a large volume of profit taking entribute to the upbuilding of the German army or and hedge selling caused a recession from the high levels, but in spite of this the undertone of the mar- of investigation."

commend that the government only as much sumber and re-open Dec. 1st. Hollinger, 15 cents pe Germany has continually put up the barriers to ket remained strong, and the absorptive capacity broad.

England and all her colonies; for America and 000 bushels and a further large amount was expected to be taken before the close of the session. The all city planning experts in the world. volume of actual wheat obtainable was relatively small. Commmission houses with wire connections What Germany demands is the right to follow were the principal buyers. her children in foreign parts, and keep hand upon them as a part of her national empire, with all that

The advance in wheat helped to impart a rose about a cent with short covering freely in re-ports of better cash demand and export inquiry. The Standard Oil Company of New Jers

rest of the world to pick up an empire of her own, contributed to the advance.

Oats were about 1 cent higher, the advance resultwhere she could plant her expanding population, her fag and government, and keep the territory and its ing chiefly from authentic reports of big export taka-Now the American people are disturbed lest the sult of the covering of some of the big shorts.

### TORONTO LIVE STOCK

Toronto, October 21.—A further break in hogs and on such rear. They do not talk of still further declines was the feature of another dull day at the U.S. yards, fed and watered falling to \$7.65 and \$7.75 per cwt., an extreme decline of 35 cents from Monday. Off car lots were \$790

erica. Here are cattle lands and wheat lands at Lambs showed strength at \$7.50 advancing to \$7.85 per cwt., while sheep were wanted up to \$6.00 per cwt. tility in the world. What Germany wants under her own flag this side of the water is bread and meat; Cows were the only classes of fat cattle to show activity, packers buying freely from \$5.75 to \$6.56 with canners and cutters in request from German citizens on this side of the water who would \$3.00 to \$4.75 per cwt.

apport the Fatherland, who would pay tribute to her wiget, and who can be commanded as effectually for as car the people in European Germany. ing at \$7.75, Light eastern cattle were in demand for second class shop trade and canning purposes up to ocracy or its colonial expansion dispossessing other \$4.50 per cwt.

Quebec dairy sections are still seeking milkers and It is not worth while to name countries on which Germany has cast covetous eye. Future events might change their plans, according to difficulty of e.nmand from this source tending to keep the market for these classes active.

But it can be declared that the present contest is lambs, 2,975 hogs and 270 calves.

### WINNIPEG GRAIN MARKET

(Special to The Journal of Commerce.)

case. Now to accomplish her end Germany must stear of the heavy break of yesterday were stronger than anticipated and while prices were a shade easier on the local market at the opening they republics or democracies under it. Winnipeg, Man., October 21.—Liverpool cables in of loaded railroad waggons containing war stores."

The total inspections on Tuesday were 261 cars as CHICAGO AND EASTERN ILLINOIS RAILROAD. against 1,510 last year, and in sight were 235 cars.

New York, October 21.—Receivers of the Chicago and Eastern Illinois Rairoad will pay on November

tion, October 21.—Acting-Secretary of State Cars inspected on Tuesday, Oct. 20:

Beauss cruiser of the American tank steamer John
D. Rockefeller. The John D. Rockefeller carryins
a sage of petroleum from Copenhagen to New York
was held up near the Orkney Islands and forced to go
into port under convoy.

Adding Secretary of State Lansing and he was

Adding Secretary of State Lansing and he was

42

set of the week. He is in daily informal the Federal Reserve hears. As seed to the country where banks have an eye rather to the

QUEBEC BANK ANNUAL.

New York, October 21.—Loans in time money are being negotiated in small amounts at from 6 to 7 per cent., the maximum figure applying principally to shorter maturities. Call money is being put out in few small lots at 6 per cent.

Dated at Montreal, October 10th, 1914.

ROSS & ANGERS,

Solicitors for the Application of the Corporation, by a two-thirds vote of the noney are per cent. Dated at Montreal, October 10th, 1914.

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Solicitors for the Application of the Corporation passent at such meeting. Dated at Montreal passe

" WAR SUMMARY.

office in San Francisco, who was in Portland investigating the lumber market with a view of placing an initial order which will amount to something like

Mr. Dakin is designing the exhibit of Australia a the Panama Pacific Exposition and is connected w the office of the government in San Francisco. He ous export buying, which were generally credited will go to Seattle and other Sound cities to examine

"All lumber orders will go through the San Fran cisco office in future," said Mr. Dakin. "I shall re

and hedge selling caused a recession from the high levels, but in spite of this the undertone of the market remained strong, and the absorptive capacity broad.

Reports of a bearish nature from the Argentina were ignored as was the larger interior movement. The early export purchases were estimated at 1,000. Chicago, who is now in Australia. Mr. Griffin's plans of the contest of the sum of investigation."

Hollinger, 15 cents per share, payable November 4th to buy back a great many of the foreign held American Railroad securities, because their owners are in need of money and this in itself will be a serious enough problem without the added complication of Chicago, who is now in Australia. Mr. Griffin's plans holders of record Nov. 14th.

As it is, however, Mr. strauss tainks we snau nave to buy back a great many of the foreign held American Railroad securities, because their owners are in need of money and this in itself will be a serious enough problem without the added complication of Chicago, who is now in Australia. Mr. Griffin's plans holders of record Nov. 14th.

Chestory and the absorptive capacity of this the undertone of the market payable november 4th to buy back a great many of the foreign held American Railroad securities, because their owners are in need of money and this in itself will be a serious enough problem without the added complication of Chicago, who is now in Australia. Mr. Griffin's plans holders of record Nov. 14th.

Were selected from those submitted in the contest of the present time is an initiation of the foreign held American Railroad securities, because their owners are in need of money and this in itself will be a serious enough problem without the added complication of the contest of the present time is an initiation. The order for tumber at the present time is an initiation. The order for the new government city of Australia, which is shareholders of record Nov. 16th. Books close Nov.

Chesco Bank 1½ per cent. payable Dec. 1st, to buy a problem time of the problem time is an

OIL TANKER PLATURIA SEIZED.

ports of better cash demand and export inquiry. The standard of Company of the supply of conton ones. Contributing to the supply that United States government make suitable representation to the British government to secure the imarmy supplies. mediate release of the steamer and the cargo.

ing chiefly from authentic reports of dig export takes occument reading was readily absorbed as a rethe German-American Petroleum Company. It was for cables, while marks went down to 91% for checks of New Jersey has received a cable from Captain Paul that his vessel, the tank steamer Platuria, has been captured and taken into Stornoway, Isle of

LIVERPOOL CABLE.

Liverpool, October 21. Cotton sales 3,700 bales, including 2,500 American.

ó	Chico	go r	ange of	prices:	B		
	rate of the						
5			Open.	High.	Low.	2 p.m.	Close
	Wheat	t:	1			30.	
	Dec		114%	116%	1141/	116	114%
'n	May	222	1201/		12014		120 1/4
	. Conn;	W	44.	1 232 H		26.	
	Dec		67%	68%	67%	68 1/2	67 %
	May		701/2	711/2	70%	71 %	70 %
	Oats:-	- 0					
	Dec			50%	49%	50 %	493/4
,	May		52%	54	5234	53 34	52%

### AUSTRIAN SHIPS RETIRED.

springers here, and several loads have been shipped east of late, costing from \$60 to \$100 each, the de-Receipts were 85 cars, 760 cattle, 2,320 sheep and pedo boats and several sub-marines aided by an air-Although heavily bombarded, the Austrian ships retired undamaged. The French cruiser fired on the Ostro Lighthouse, which was slightly damaged. "Austrian torpedo boats attacked Antivari Sunday, destroying Montenegrin warehouses and a number

1st the 21/2 per cent semi-annual interest amount-

At noon prices were for Oct. wheat 116%; Nov. Ing to \$552,575 on \$21,243,00 general "cons" and first of September 14th, 1914, and for all other purpose mortgage 5 per cent. bonds. Interest and principal whatsoever relating to these presents. of equipment notes maturing November, as well as that which was deferred in October, will also be

### AMERICAN WINDOW GLASS.

Pittsburg, October 21.- The American Window Glass Company declared a dividend of 10 per cent. on the preferred stock, payable October 28 to stock of cent. for the year to date.

LLOYDS PREMIUM 40 GUINEAS PER CENT. London, October 21 .- ft Lloyds this week policies

Mt. Lansing also denied a report that the United States had made formal representations to Great C. P. R., 170 cars; C. N. R., 77; G. T. P., 14. Total, 46 gvineas per cent, to pay a total loss only in Britain demanding the release of the Brindilla.

261 1510 are being issend by the underwriters at premium of C. P. R., 170 cars; C. N. R., 77; G. T. P., 14. Total, 46 gvineas per cent, to pay a total loss only in event of peace being declared between United Kingdom and Germany on or before March 21st, 1915.

The Harbor early on Friday to the jurisdiction of the city meeting of the Corporation by a two-thirds vote of the members of the Corporation present at such New York, October 21.— Deposits of Rock Island the meeting. The Corporation may pass by-laws regulated trust bonds with the Wallace Central meeting. The Corporation may pass by-laws regulated trust bonds with the Wallace Central trust commany committee Tuesday totalled \$250.

REGULAR DIVIDEND.

New York, October 21.—The North American Company deposit.

In the management of the affairs of the Corporation of the affai

### GOOD YEAR FOR DISTILLERS

New York, October 21.—Julius Ressler, president of Distillers Securities Corporation, at the annual meeting in answer to questions of stockholders, said: "While times were hard and there were to be held elections on state wide prohibition in nine western states, the company's outlook was by no means discouraging." He added that events might prove it to be distinctly encouraging.

In the so-called spirits end of the business the earnings for July, August and September were bet-

earnings for July, August and September were bet-ter than last year, Mr. Kessler said, and while it was too early to predict definitely the result of sales of sucky Whiskies, the company has already sold Devolves Upon Republic to Make Britain and the Rest

half of this year's output. Last year the company's floating indebtedness was cut over \$5,000,000, and Mr. Kessler said the over-

Portland, Ore, October 21.—"This is just the bedinning of an opening trade in lumber between the dinning trade in lumber between the dinning trade ginning of an opening trade in tumber beautiful ticularly on the part of railroads. Several companion of confidence in the investors, as in the present crisis he is a factor of temperature of millions of feet." been a decline of about 10 per cent. in wire produc-tion. Pig iron continues dull with prices sagging.

### DIVIDENDS DECLARED

16th to shareholders of record Oct. 31st.

16th to shareholders of record Oct. 31st.

### FOREIGN EXCHANGE.

New York, October 21.—The Standard Oil Company feature of the market for foreign remittances. It the power of the Inter-State Commerce Company New York, October 21.—The Standard Oil Company Lands of the Manager of the Inter-State Commerce Commission to provide is a rate increase to the full extent asked The advance in wheat neighbor to impart a moder-transferred from New York, October 5th, with a cargo of illum-4.95% to 4.94%. Cable transfers fell to 4.95%, Printers inating oil bound for Astrius, Deminate.

Cipal influences were the Assence of demand and the supply of cotton bills. Contributing to the supply cipal influences were the absence of demand and the

Scanier Platuria was formerly the Diamant, of ness, or France declined to 5.08 4 for checks and 5.08 Continental exchanges showed sympathetic weak- Gold Credit of Nation as Much at Stake as Credit of

BANK OF ENGLAND BUYS GOLD.

London, October 21.--The Bank of England bought London, October 21.—The Bank of Engand bought "Has the Commission of the railroad situation." gold coin, while £3,000 was ear-marked for redemp-



A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction the nation is as much at stake as the credit of the in and for the DISTRICT OF MONTREAL, will be railroads." old in the COURT HOUSE in the CITY OF MONT-REAL, on MONDAY, the SECOND DAY OF NOV-EMBER NEXT, at TEN o'clock in the forenoon.

who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others. An official statement issued by the War Office says:

"A skirmish occurred off Cape Ostro at the entrance to the Guif of Cattaro between Austrian tortrance and Cattaro between Austrian tortr pedo boats and several sub-marines aided by an air-ship and a French cruiser, the Waldeck Rousseau.

They must be present then and there, with their Re-cords, Rolls, Indictments and other Documents, in 600 pounds of copper and indications are that the

L. J. LEMIEUX.

Sheriff's Office

Montreal, 13th October, 1914.

stronger than anticipated and while prices were a shade easier on the local market at the opening they started showing strength immediately following on this planet.

The British lion growls when it hears peace talk from America, because such talk is believed in Eng-It close: Tax being about steady.

The cash demand was not so keen as recently for say that the result will be the same in the other fall and winter months, barring adverse weather conditions and Letters Patent of the said Act to confirm the charter say that the result will be the same in the other fall and winter months, barring adverse weather conditions and Letters Patent of the said Company; to permit it to carry on senerally the business of a land company and to exercise all the powers that it has obpany and to exercise all the powers that it has ob ed by its charter, the said act to confirm and ratify the organization of the company, the issue of its stock and the acquisition of certain properties from the Estate of the late Alexis Brunet, and of a

> GEORGE PARE, Secretary-treasurer of the Company.

Montreal, September 30th. 1914.

PUBLIC NOTICE is hereby given that application record October 24. This makes a total of 37 per lature for an act amending the act of incorporation of The Grand-Ligne Mission, being chapter 72, 1855 as amended in 1888, the amendment for which apof the Grand-Lights since the medium of the which application is being made being as follows: Section 2

New York, October 21.—The committee on Unlisted Stocks has reduced the minimum price in a numof the act of incorporation is to be repealed and re-placed by the following: The affairs of the said Cor-46 guineas per cent, to pay a total loss only in event of peace being declared between United Kingdom and Germany on or before March 21st, 1915.

CECILE ORDERED TO SAR HARBOR.

Portland, Me., October 21.—The Federal Court has ordered the Kranprinzessin Cecile to go from Bar fixed by by-laws passed at any annual or special contents.

TIN PRICES ADVANCE.

New York, October 21.—The London cable to the number of directors, their length of service, the number of coressary to form a quorum, the powers of the directors and the manner of their election shall be fixed by by-laws passed at any annual or special read to the corporation, by a two-thirds vote of the Corporation, by a two-thirds vote of the corporation of the Corporation, by a two-thirds vote of the corporation of the Corporatio poration shall be managed by a board of directors.

### U.S. IS DEBTOR NATION

of Europe See That Her Securities Are Good.

CITY REQURES MUCH LUMBER

cut over \$5,000,000, and Mr. Acessur same the lowestern bankers' association of head expenses were being slashed wherever possible. By the end of the current fiscal year it is hoped to have the corporation on a rock bottom financial foundation, and then, concluded Mr. Kessler, it will be time to talk dividends.

Washington, October 21.—Frederick Strauss, representing the investment bankers' association of America, opened the third day of the five per cent. The time to talk dividends.

Washington, October 21.—Frederick Strauss, representing the investment bankers' association of America, opened the third day of the five per cent. The time to talk dividends.

He said: "The effect of diminishing the net earnings and surplus pro-rata over an ishing the net earning and surplus pro-rata over an i New York, October 21.—Producers continue to make these and other causes, is very depressing on the increasing amount of stock, and of low prices due to concessions in prices and plates of structural steel and investors' mind, and the effect of this depression has already been felt in the investment market for railmuch in excess of 20 per cent. capacity. There has tor of tremendous importance, for on him depends

tion, and it devolves upon us to make England and the rest of Europe see that our securities are good, that the railroads are receiving the protection of the Montreal Power, 21/2 per cent., payable November United States government both directly and through the Inter-State Commerce Commission, and that the Kaministiquia Power, 14 per cent., payable Nov. earnings, and therefore the dividends are likely in good times to be increased, rather than diminished, Union Bank, 2 per cent., payable Dec. 1st, to share- and in shad times should be conserved when possible holders of record Nov. 14th. Books close Nov. 16th so that they can be made to see that the equities in these protected and their value enhanced..

my judgment have to be undertaken, some by banking interests, some perhaps by the government, and New York, October 21.—Pronounced ease was the commissions, but the only remedy that it is within some by the state governments and public service

### DAY FOR EXPERT TESTIMONY

New York, October 21.-W. J. Wollman, of J. & Bache and Company, has sent the following tel gram to Joseph W. Polk, general counsel for the

Inter-State Commerce Commission:
"Has the Commission realized the most serious side

as to how this country will or will not be able to maintain its gold credit if the railroad rates are not advanced to a point which will reassure investors and especially the foreign holders of our securities. "Any flood of securities from abroad would first drain the banks of gold, and then the national trea-

"It should be easy to see that the gold credit of

### COPPER QUOTATIONS

New York, October 21.—Copper prices are a shade In consequence, I give PUBLIC NOTICE to all easier and sales of electrolytic thirty day delivery are

shipments for the month will be in the neighborhood of 45,000,000 pounds, or several million pounds in excess of the exports in either August or September. For the last two weeks the demand from abroad has been much better proportionately than the demand

DEMAND FOR MACHINERY. New York, October 21.-The Iron Trade Review of Cleveland says: By far the most important development in the machinery market for many months has been the large demand during the pas or ten days for lathes for export.

involves 800 lathes for shipment to Russia. Prices on iron and steel products continand domestic market is in a very unsatisfactory cor dition.

PLATE GLASS CO. CLOSES PLANT.

Kane, Pa., October 21.—The American Plate Glass mpany has posted notices at its plant at James City, that it will close for an indefinite period next Saturday. General business depression affecting the building trade, is given as the cause. The plant employs 400 men.

REDUCES MINIMUM PRICES.

ber of Standard Oil stocks. The reduction averages around 5 points, figuring on a percentage basis it averages about 2 per cent. of selling price

Trust Company Committee Tuesday totalled \$250,-000. Out of \$71,000,000 outstanding committee now

LIVERPOOL CLOSE.

Liverpool, October 21.—Wheat closed unchanged to ¼ up from Tuesday. Oct. 8s. 10% d.; Dec. 2% d. Corn closed up % d. from Tuesday. Nov. 5s. 1% d. 226 Transportation Building, Solicitors for the Applicants