

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Nov. 13, 1907.

Bradstreet's report of business conditions published this week is reassuring. Nearly all lines of trade report good business. The money market rules firm with little prospect of any lowering of interest or discounts for some time.

WHEAT.

There has been large buying of American wheat for export. The improvement in the financial outlook in the United States has made the wheat market more active and prices have an upward tendency. The slowness with which it is being moved from the head of the lakes is hampering business in the West, though wheat values at Winnipeg jumped 3c. per bushel this week. There is not much trading in Ontario wheat, the car shortage being somewhat to blame. Holders are asking \$1.00 for red with bids about 98c. to 99c. per bushel.

COARSE GRAINS.

Oats rule high at \$1 1-2c. to \$2 1-2c. outside, and barley at 78c. to 84c. as to quality. Peas are quoted at 83c. to 85c., and No. 2 American yellow corn quoted at 72c. per bushel. Toronto freights. At Montreal, Ontario bran is quoted at \$24 to \$25, and Manitoba, in bags, at \$22 to \$23. Here Ontario bran is quoted at \$22 per ton in car lots in bulk.

HAY AND STRAW.

Baled Timothy hay has reached \$18.50 per ton in car lots, Toronto, and may go higher before the winter is over. Loose hay on the local market sells at \$22 to \$24 per load.

Baled straw is quoted here at \$10 to \$10.50 per ton.

POTATOES AND BEANS.

The potato market is firm here at 75c. to 80c. per bag in car lots, Toronto. Beans are steady at \$1.80 to \$1.90 for primes and \$1.90 to \$2 per bushel for hand-picked.

POULTRY AND EGGS.

New-laid eggs are scarce both here and in Montreal, and quotations are

nominal here at 30c. to 35c. in case lots. Storage eggs are quoted at 24c. to 25c. On Toronto farmers' market, strictly new-laid bring 35c. per dozen. Live poultry is quoted here at 9c. to 11c. per lb. for turkeys 7c. to 8c. for geese and ducks, and 6c. to 10c. for chickens.

DAIRY PRODUCTS.

From 12c. to 12 1-2c. seems to be the ruling figure at local markets for late fall cheese. At Montreal, early fall makes are quoted at 13c. to 13 1-2c. and later makes at 12 1-2c. to 12 3-4c.

The better market rules strong at the high prices prevailing. At Montreal on Monday last, holders were asking 27 1-2c. to 28c. for Townships creamery. Creamery prints are quoted here at 29c. to 30c., and solids at 26c. to 27c., and dairy prints at 26c. to 27c. and solids at 23c. to 24c. On the farmers' market here better brings 32c. to 35c. per lb.

LIVE STOCK.

Trade in live stock rules steady. The cattle offering show no improvement in quality. There are few exporters offering. Export bulls are in demand and sell at \$3 to \$3.75 per cwt. Few butchers' cattle are selling for over \$4 per cwt. The better quality will bring that and more. A few sold this week at \$4.50 per cwt. The bulk, however, sell as follows: medium to fair steers and heifers, 900 to 1150 lbs., at \$3.50 to \$3.75; good cows, \$3 to \$3.75; common cows, \$2 to \$2.65; canners and bulls, 75c. to \$1.75 per cwt.

Feeders and stockers sell at the following prices: Best feeders, 1000 to 1100 lbs., at \$3.25 to \$3.60; best stockers, 600 to 800 lbs., at \$2.25 to \$2.60; medium stockers, 600 to 800 lbs., at \$2 to \$2.25; common stockers, 500 to 700 lbs., at \$1.50 to \$1.75.

Trade in first-class milkers and springers was never better than it is now. Good to choice cows sell all the way from \$40 to \$65, the bulk at \$50 each.

Trade in veal calves is not so brisk. Prices range from \$5 to \$6 per cwt. Good to choice veals find a ready market at any time.

Prices for sheep and lambs show little change, the demand ruling fairly good. Export ewes sell at \$3.75 to \$4.25; lambs at \$4 to \$5.40 per cwt.; picked ewes and wether lambs sell at \$5.40 to \$5.60 per cwt.

Packers are making a dead set against unfinished hogs, which are coming in too freely. Quotations are \$5.80 per cwt. for selects and \$5 for unfinished.

HORSES.

There is a demand for heavy horses in good condition. Prevailing quotations here are as follows: Heavy workers, \$125 to \$175; medium, \$80 to \$100; second-class drivers and saddle horses, \$60 to \$100; express horses, fair weight, \$100 to \$160; wagon horses, \$100 to \$140; chunks, sound, 1,200 to 1,300 lbs., at \$120 to \$175.

U. S. Grain Crop

The following table gives the estimated yields of cereals in the United States for 1906 and 1907, as compiled by the Bureau of Statistics at Washington:—

Crop—Bush.	1907.	1906.
Winter wheat...	409,500,000	492,888,000
Spring wheat...	216,067,000	242,374,000
Oats...	741,521,000	964,905,000
Barley...	147,192,000	178,916,000
Rye...	31,666,000	33,375,000
Hay—tons...	60,766,000	57,146,000

Clover Seed

The estimated yield of clover seed in the United States on Oct. 1st last was 55, as compared with 69 on Oct. 1st, 1906.

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