THE LONDON ASSURANCE

7 ROYAL EXCHANGE and 22 PALL MALL, LONDON

Excerpts from the Report of the Court of Directors presented to the Members of the Corporation for the year 1910.

FIRE DEPARTMENT.

The Premium Income for the year, after deduction of Re-assurances and Returns, amounted to **$3,287,075**, and the losses, inclusive of all claims to the 31st December, 1910, to **$1,501,290.**

The Balance at the credit of the Fund, after transferring **$219,850** to Profit and Loss, amounted on the 31st December, 1910, to **$3,000,000.**

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1910, was **$739,845**, out of which the Directors now recommend a dividend of **20 per cent.**, being **$12.50** per Share, payable as follows:—**$6.25** on the 1st April, and **$6.25** on the 2nd October, free of Income Tax.

Balance Sheet, 31st December, 1910.

Liabilities.

Shareholders' Capital, $4,482,750 of which is paid up		$ 2,241,375
General Reserve Fund		1,750,000
Life Assurance Funds—		
Non-Participating	$2,790,300	
Participating	9,682,980	
		12,473,280
Capital and Leasehold Redemption Fund		4,140
Accident Fund		62,850
Fire Fund	$3,000,000	
Marine Fund	1,650,000	
Joint Fire and Marine Funds		4,650,000
Investments Depreciation Account		500,000
Profit and Loss		739,845
		$22,421,490
Outstanding Life Claims	$145,290	
Do. Fire Losses	163,340	
Do. Accident Losses	4,415	
Do. Marine Losses	27,655	
Do. Dividends to Shareholders	5,760	
Fire Premiums due to other Companies	95,330	
Accident Premiums due to other Companies	1,140	
Life Premiums paid in advance	570	
Marine Premiums due to other Companies	128,825	
Clerks' Savings Fund	50,965	
		623,290
		$23,044,780

($5 taken as equivalent of £1 stg.)

Assets.

Mortgages on Property within the United Kingdom	$4,837,955	
Loans upon Parliamentary Rates	485,455	
		$ 5,323,410
Loans on the Corporation's Life Policies		633,245
Loans on Railway and on other Securities		269,270
Investments—		
In British Government Securities		146,035
Indian and Colonial Government Securities		185,290
Foreign Government Securities		1,408,305
Municipal Securities		2,125,775
Railway and other Debentures and Debenture Stocks		6,487,160
Railway and other Preferred and Ordinary Stocks		2,417,010
Indian Railway Annuities Guaranteed		199,055
Ground Rents		1,478,790
Freehold Property		144,300
Reversions		161,275
Life Interests		8,325
Premises Account		64,500
Agents' Balances, viz.:—		
Life	$ 77,840	
Fire	532,920	
Marine	331,370	
Accident	4,785	
		946,915
Loans upon Personal Security		Nil.
Marine Re-assurances Recoverable		80,020
Outstanding Premiums—		
Life	$ 45,210	
Fire	23,345	
Marine	302,735	
		371,290
Outstanding Interest		15,390
Fire Premiums due by other Companies		10,890
Accident Premiums due by other Companies		995
Cash:—		
On Deposit	$200,200	
In hand and on Current Accounts	333,510	
		533,710
Bills Receivable		31,755
Policy Stamps		2,070
		$23,044,780

Head Office for Canada: MONTREAL.

KENNEDY & COLLEY,
JOINT MANAGERS.