

Royal Insurance Company

LIFE DEPARTMENT

Assurances in Force over

ONE HUNDRED MILLION DOLLARS

Assets exceed **FORTY MILLION DOLLARS**

Expenses **12½ per cent.** of premium income—**8½ per cent.** of total income.

APPLICATIONS FOR AGENCIES ARE INVITED

The security to policy-holders is not surpassed by that of any office in the world. The same profits have been paid to policy-holders for the past 40 years. Liberal policy conditions.

Head Office for Canada: MONTREAL.

Queen Insurance Company

FIRE INSURANCE ONLY—ABSOLUTE SECURITY.

WM. MACKAY, Manager.

J. H. LABELLE, Asst. Manager.

THE FEDERAL LIFE

Assurance Company

Head Office, . . . Hamilton, Canada.

| | |
|----------------------------|----------------|
| Capital and Assets | \$3,293,913.93 |
| Paid Policyholders in 1905 | 236,425.38 |
| Assurance Written in 1905 | 3,329,537.05 |

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER

President and Managing Director,

H. RUSSEL POPHAM

Manager, Montreal District

ESTABLISHED 1826

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA: MONTREAL.

| | |
|--|--------------|
| INVESTED FUNDS | \$55,401,612 |
| INVESTMENTS UNDER CANADIAN BRANCH, | 17,000,000 |
| DEPOSITED WITH CANADIAN GOVERNMENT, over | 6,691,221 |
| ANNUAL REVENUE | 7,128,581 |
| BONUS DECLARED, | 35,000,000 |

Wm H. CLARK KENNEDY,
Secretary.

D. M. McGOUN,
Manager for Canada