Amount of Insurance terminated in 1900.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was $7,952,832, which is greater by $426,682 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $29,851,916, being greater than in the previous year by $2,043,209.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every $1,000 of current risk $18.13, terminated in natural course and $68.06 by surrender and lapse, making a total of $86.19. In the year 1899 these rates were $18.65 and $68.90 respectively, making a total of $87.55, thus giving a difference of only $1.36 for each $1,000 at risk.

The following exhibits the rates for the last five years

TERMINATED out of each $1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1896.	1897.	1898.	1899.	1900.	1896.	1897.	1898.	1899.	1900.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c,
Canadian Companies	13 16	14 97	13 47	13 74	13 80	74 53	70 46	63 58	64 94	59 29
British "	23 85	19 73	21 44	21 76	23 46	56 79	44 27	45 25	35 37	37 93
American "	26 97	28 14	26 03	28 09	25 69	107 52	99 10	81 14	88 43	96 20

The total termination amounts to about 54.87 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows :—

	Naturally.	By Surrender and Lapse.
	$	$
Canadian Companies..................	3,746,504	16,096,975
British "	936,681	1,512,732
American "	3,269,647	12,242,209
Total........................	7,952,832	29,851,916

Canadian Policies in Force.

Omitting the industrial policies of the London Life and the Metropolitan, the thrift policies of the Sun Life, the monthly policies of the Excelsior and the provident policies of the North American, the following table gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements :—

	Number.	Amount.	Average Amount of a Policy.
	$	$	$
Canadian Companies....	169,544	261,971,401	1,545
British "	20,019	39,485,344	1,972
American "	62,076	113,231,573	1,824
Total............	251,639	414,688,318	1,648

The average amount of "new" policies is, for Canadian companies, $1,490; for British Companies, $1-842; and for American, $1,825. The corresponding amounts last year were $1,520, $1,848 and $1,817.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force, and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk, and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1900.		1900.	1899.	1898.	1897.	1896.	1895.	1794.	1893.	1892.	1891.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active Companies........................	376,730	4,229	11·226	10·733	10·549	10·907	10·095	11·166	10·327	10·176	10·676	10·178
Assessment Companies..................	101,070	807	7·985	7·352	7·818	7.507	6·798	8·654	8·101	9·407	8·946	9·345
Retired Companies	3,733	150	40·182	35·733	33·560	26·747	32·969	30·235	26·449	22·574	26 512	20·109
Total	481,533	5,186	10·770	10·197	10·113	10·205	9·261	11·092	10·340	10·364	10·860	10·335