

CHAPTER IX.
BUSINESS FORMS.

CONTRACTS.

A CONTRACT is defined as "Any agreement that the Courts will enforce." There are many different kinds and a clear understanding of these is really essential in almost any business. There are verbal contracts and written contracts. The latter may be either printed or written, or partly printed and partly written. They may be in legal phraseology or in "informal" language.

If a contract is to be registered it should be signed in the presence of a disinterested witness. A witness is not necessary in the case of a Corporation, if sealed with the corporate seal.

In the case of a person unable to sign his name it must be done by another. The usual form is as follows:—

WITNESS:—R. D. Lovering. James X Crow.
Mark

Erasures and corrections should be made before the document is signed. The witness should initial each correction. A knife or rubber should not be used, but simply a line drawn through the words,