

personnel. Senator Cox was re-elected President, Mr. W. R. Brock became Vice-President, and the following were also elected to the Board: Robert Bickerdike, M.P., Montreal, E. W. Cox, D. B. Hanna, John Hoskin, K.C., LL.D., Alex. Laird, Z. A. Lash, K.C., LL.D., Augustus Myers, George A. Morrow, Frederic Nicholls, James Kerr Osborne, Colonel Sir Henry Pellatt, C.V.O., W. B. Meikle and E. R. Wood. In 1909 Dr. John Hoskin, K.C., was made an additional Vice-President but in 1910 retired to take a seat on the London Board. John Sime was at this time appointed Assistant General-Manager. There was no change in the Board during these latter years.

By the close of 1911 this Company, which started in such a small way 78 years before, had a joint stock authorized capital of \$3,000,000, a paid-up capital of \$1,400,000, and a total Insurance in force of \$277,685,611 (1910) of which \$215,949,099 was outside of Canada. It had withstood the shocks of a period in which Fire Insurance organizations on this continent had risen and fallen in immense numbers—over 1,600 having retired from business in the past 40 years alone; it had paid out in losses to policyholders since its foundation the huge sum of \$35,459,275. The British America had, in short, been part and parcel of the business history, the early financial activities, the municipal and metropolitan development of Toronto; it had been associated with the pioneer and testing days of Ontario's foundation and growth; it has had a career closely connected with many important pages of the nation's record; it should have a future development in harmony with its long and honourable past.