

An Act to amend the Acts of Incorporation of The Provincial Insurance Company of Canada.

WHEREAS the Shareholders of the Provincial Insurance Company of Canada have, by resolution at their annual meeting in the year 1862, resolved that they would apply to Parliament for the reduction of the paid up portion of their Capital Stock from twenty-eight dollars to 5 eight dollars per Share, so that each Share in the said Capital Stock should stand at sixty dollars per Share instead of eighty dollars per Share, of which sum of forty dollars per share, only eight dollars per Share should be considered as paid up; And whereas, in pursuance of such resolution, the President and Directors of the said Company have by 10 their Petition prayed that such resolution shall be made as aforesaid; And whereas it is expedient to grant the prayer of the said Petition;

Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. For and notwithstanding any thing mentioned in the Act passed in 15 the Session held in the twelfth year of Her Majesty's Reign, and intituled, "An Act to Incorporate the Provincial Mutual and General Insurance Company," or in any Act amending the same, such and every Share in the Capital Stock of the said Provincial Insurance Company of Canada shall, from and after the passing of this Act, be held to represent and be 20 equal to the sum of sixty dollars, and not eighty dollars as heretofore, and the total amount of the Capital Stock of the said Company now paid up, and that portion of the said Capital Stock only, shall also be reduced in proportion.

2. This Act shall be deemed a Public Act.