

## BILL.

An Act to amend the Act authorizing the establishment of Mutual Insurance Companies in Upper Canada, and to prohibit Foreign Mutual Insurance Companies in this Province.

**W**HEREAS divers inconveniences have arisen in the Preamble.  
 operation of the Act of the Parliament of Upper  
 Canada, passed in the sixth year of the Reign of His  
 late Majesty, King William the Fourth, and intituled,  
 5 "*An Act to authorize the establishment of Mutual In-* U.C. 6 W. 4.  
*urance Companies in the several Districts of this Province*" c. 18.  
 and for remedy thereof it is expedient to amend the said  
 Act in the manner hereinafter mentioned: Be it therefore  
 &c. &c.

- 10 That for and notwithstanding anything in the above cited Fifteen Direct-  
 Act, it shall be lawful for any Company now or hereafter ors may be  
 to be incorporated under the said Act, to choose annually, chosen by any  
 commencing at the election next ensuing after the pass- Mutual Insu-  
 ing of this Act, fifteen Directors to manage the property, rance Com-  
 15 affairs and concerns of such Company; and the said pany.  
 Directors shall be qualified in the same manner, and have  
 the same powers, and be subject to the same regulations  
 as are provided with respect to the Directors appointed  
 under the said Act; and it shall be lawful for any such Vice President  
 20 Company, to choose out of the said Directors a Vice-  
 President, who shall have the same power and perform  
 the same duties and be subject to the same regulations as  
 the President of the said Company, in the absence of the  
 said President.
- 25 II. And be it enacted, That at all weekly, monthly and Who shall  
 special meetings of any such Company the President, or preside at  
 in his absence the Vice-President, or in the absence of meetings.  
 both, one of the Directors to be chosen by the majority  
 of the meeting, shall preside; and such President, Vice- Casting vote.  
 30 President or presiding Director shall have a casting vote  
 when presiding at any such meeting, in addition to the  
 vote to which he shall be entitled as a Director.

- III. And be it enacted, That notwithstanding any thing Company may  
 in the twelfth section of the Act cited in the preamble of cause a certain  
 35 this Act, the Directors of any such Company may order sum to be paid  
 such per centage as they shall think proper to be paid to on effecting  
 the Treasurer of such Company for the purpose of dis- Insurance.  
 charging the incidental expenses of the institution, on the