

6. The due application of the moneys raised under the authority of this Act shall be accounted for to Her Majesty, through the Lords Commissioners of Her Majesty's Treasury for the time being, in such manner and form as Her Majesty shall direct ; and an account thereof shall be laid before both Houses of the Legislature within fifteen days after the opening of the session next after such expenditure.

7. And whereas, for the maintenance of the credit and good faith of this Province, it is indispensable that the annual revenues from all sources should never fall short of the amount collected in the present year, while any portion of the loan contemplated by this Act remains due and unpaid : Until the moneys advanced or guaranteed by the Imperial Government shall have been repaid, or until the railway built with the same shall yield a net income sufficient to pay the interest upon the moneys to be borrowed under the provisions of this Act, the tariff of the year one thousand eight hundred and fifty-one shall form the basis of the revenue laws of this Province, and shall not be varied or changed so as to diminish the amount of security which it is the intention and meaning of this Act should be pledged to Her Majesty's Government ; but nothing herein contained shall be construed to prevent the Legislature from annually revising particular duties comprised in such tariff, or from making regulations in respect to trade and the protection of the revenue, due care being taken that any alterations to be made shall not diminish the net income of the Province below the amount collected in the year one thousand eight hundred and fifty-one ; and changes which may so operate shall, before becoming law, be reported to and approved of by Her Majesty's Government.

NEW BRUNSWICK.

Application of moneys to be accounted for to Her Majesty through the Lords of the Treasury.

The tariff of the year 1851 not to be varied so as to diminish the security granted by this Act.


