

THE STANDARD'S FINANCIAL SECTION

Sugar Down But Canned Goods Up

Native Green Peas Make Their First Appearance for the Season.

A drop of fifty cents a hundred in yellow and standard sugar took effect in the local market this week. Yellow sugar is now quoted at \$8.45 per cwt., standard at \$8.25. There was a slight advance in canned corn, peas and tomatoes, brought about by increased carriage charges.

There was no change in wholesale meats, and country produce prices remained firm. In the green goods, strawberries were selling for 20 cents a box, spinach three bunches for a quarter and native green peas made their initial appearance at \$1 per peck.

There was a general readjustment in wholesale fruits this week. Grapefruit advanced 50 cents per crate to \$9 to \$10, California lemons went up a dollar, to from \$11 to \$12 per crate. Washington apples advanced 50 cents and now are from \$5 to \$6 per box.

There was no change in fish, hay and feed, oils or hides.

Wholesale Groceries

| | | |
|----------------------------|------|-------|
| Sugar | | |
| Yellow | 8.45 | |
| Standard | 8.25 | |
| Rice, Siam, per cwt. | 7.00 | |
| Tapoca, per lb. | 0.08 | 0.19 |
| Beans | | |
| White, per cwt. | 5.50 | 5.75 |
| Molasses | 0.60 | 0.55 |
| Peas, pot, bags | 0.90 | 0.80 |
| Barley, pot, bags | 5.25 | 5.15 |
| Cornmeal, per bag | 2.25 | 2.30 |
| Cornmeal, gran. | 0.90 | 0.80 |
| Choice seeded, 1 lb | 0.20 | 0.20 |
| Seedless, 18 oz | 0.23 | 0.20 |
| Salt, Liverpool, per sack | 1.20 | 1.20 |
| Soda, bicarb, per keg | 0.90 | 0.90 |
| Cr. of Tartar, per lb | 0.38 | 0.40 |
| Pepper, black, per lb | 0.25 | 0.25 |
| Currais | 0.20 | 0.21 |
| Prunes, per lb. | 0.09 | 0.11 |
| Washing soda, lb. | 0.24 | 0.24 |
| Cocoa, per lb in tins | 0.51 | 0.51 |
| Chocolate, per lb. | 0.38 | 0.45 |
| Java Coffee, in tins | 0.45 | 0.45 |
| Coffee, special blend | 0.47 | 0.48 |
| Evaporated peaches | 0.27 | 0.27 |
| Canned corn, doz | 1.75 | 1.80 |
| Canned tomatoes, doz | 2.00 | 2.00 |
| Canned peaches, 2 1/2 doz | 1.90 | 1.95 |
| Canned peas | 1.90 | 1.95 |
| Teas | 0.22 | 0.22 |
| Fat, Colong | 0.25 | 0.25 |
| Nutmegs | 0.20 | 0.20 |
| Cassia, lb | 0.25 | 0.25 |
| Cloves, ground, per lb | 0.52 | 0.57 |
| Sheller, ground, lb | 0.25 | 0.30 |
| Vanilla, lb | 0.70 | 0.75 |
| Shelled almonds | 0.50 | 0.55 |
| Walnuts, lb | 0.22 | 0.26 |
| Fuberts | 0.19 | 0.20 |
| Almonds | 0.24 | 0.24 |
| Flour, Ont, bbls | 0.00 | 12.75 |
| Flour, Ont, bbls | 0.00 | 11.30 |
| Rolls, oats, bbls | 0.00 | 8.80 |
| Rolls, oats, bags 90% 0.00 | 0.15 | 8.75 |
| Cheese, per lb | 0.15 | 0.15 |
| Lard, pure, tub | 0.15 | 0.15 |
| Lard, Compound | 0.13 | 0.12 |

Meats, Etc., Wholesale

| | | |
|----------|------|------|
| Western | 0.14 | 0.16 |
| Butchers | 0.08 | 0.12 |
| Country | 0.08 | 0.12 |
| Veal | 0.12 | 0.12 |
| Mutton | 0.12 | 0.12 |
| Pork | 0.12 | 0.12 |
| Calves | 0.12 | 0.12 |
| Lamb | 0.12 | 0.12 |

Country Produce Retail

| | | |
|--------------------|------|------|
| Creamery, per lb. | 0.35 | 0.00 |
| Butter, per lb. | 0.30 | 0.30 |
| Eggs, fresh | 0.25 | 0.25 |
| Eggs, fresh | 0.40 | 0.00 |
| Powls, per lb. | 0.35 | 0.00 |
| Potatoes, per bbl. | 1.50 | 0.00 |

Green Goods Retail

| | | |
|------------------------------|------|------|
| Squash, lb. | 0.00 | 0.10 |
| Apples, per bush. | 0.60 | 0.10 |
| Cabbage, lb. | 0.00 | 0.10 |
| Cucumbers, each | 0.20 | 0.30 |
| Strawberries, nat. bx. | 0.00 | 0.25 |
| Tomatoes, rip. lb. | 0.00 | 0.20 |
| Asparagus, native, per bunch | 0.10 | 0.20 |
| Carrots, per bunch | 0.15 | 0.00 |
| Spinach, native per bunch | 0.00 | 0.25 |
| Mushrooms, per lb. | 0.00 | 0.25 |
| Mint and parsley | 0.00 | 0.10 |
| Rhubarb, lb. | 0.00 | 0.05 |
| Bernarda onions, lb. | 0.00 | 0.10 |
| Potatoes, per peck | 0.00 | 0.25 |
| Maple sugar, per lb. | 0.40 | 0.45 |
| Maple honey, per lb. | 0.00 | 0.45 |
| Carrots, per bunch | 0.15 | 0.00 |
| Radishes, per bunch | 0.05 | 0.00 |
| Lettuce, per head | 0.10 | 0.15 |
| Beets, per bunch | 0.00 | 0.20 |
| Celery, per bunch | 0.00 | 0.25 |
| Sweet potatoes, lb. | 0.00 | 0.15 |
| Garlic, per lb. | 0.00 | 0.60 |
| Native peas, peck | 1.00 | 0.00 |

Fruits, Etc., Wholesale

| | | |
|------------------------|-------|-------|
| Grapefruit | 3.00 | 10.00 |
| California lemons | 11.00 | 12.00 |
| Cal. oranges | 6.50 | 6.00 |
| Pineapples | 3.50 | 4.50 |
| Peaches | 3.00 | 3.00 |
| Bananas, per lb. | 0.10 | 0.11 |
| Peanuts, roasted | 0.14 | 0.24 |
| Cocoanuts, per sack | 4.50 | 7.00 |
| Washington apples | 5.00 | 6.00 |
| Cal. onions, per crate | 3.50 | 6.00 |

Fish Retail

| | | |
|------------------|------|------|
| Mackerel, each | 0.35 | 0.35 |
| Shad, each | 0.30 | 0.30 |
| Halibut, fresh | 0.00 | 0.35 |
| Smelt, per lb. | 0.00 | 0.20 |
| Waspereaux, each | 0.05 | 0.10 |
| Cod, medium | 0.00 | 0.10 |
| Finnan haddies | 0.00 | 0.15 |
| Filet | 0.00 | 0.25 |
| Haliback | 0.00 | 0.15 |
| Salmon, fresh | 0.25 | 0.00 |
| Jams, per qt. | 0.00 | 0.10 |
| Kipper herring | 0.00 | 0.07 |

Hay and Feed, Wholesale

| | | |
|----------------|-------|-------|
| Hay, per ton | 30.00 | 33.00 |
| Straw, per ton | 20.00 | 20.00 |
| Hay, per ton | 34.00 | 40.00 |

CANNERS MADE BEST SHOWING

Quiet Stock Shot Into Leadership at Montreal and Made 4-3-8 Gain.

Montreal, June 29—The feature of today's local market was the emergence of Dominion Canners from recent quietness into leadership of a dull market, and with a net gain of 4 3/8 points at 24 1/2. Next in activity was Spanish River preferred, which opened strong at 63 1/2, advanced to 64, and then fell off sharply to 60, at which it showed a gain of three points over yesterday. This common opened at 51, sold as high as 52 1/2, and dropped to 50 at the close, unchanged.

Other papers were not prominent, except Wagonmank. That issue which had been pegged at 68 1/2 during the break suddenly dropped 6 1/2 points to 60 1/2. Laurentide lost a fraction; Abitibi a point; Brompton 3/4 point; and Price Bros. was up a fraction.

Ontario Steel

Ontario Steel closed at 38, up 1 1/4 points from yesterday. Steel of Canada made a similar upward movement to 49 1/2, closing at the best. Iron was weak, losing a fraction at 23, while the preferred lost a point at 50. British Empire Steel sold down a point to 8.

Montreal Sales

(McDougall & Cowans)

| | | |
|----------------------|---------|---------|
| Abitibi | Bid | Asked |
| Bazilian L H and P | 25 | 28 |
| Brompton | 22 1/2 | 23 |
| Canada Cement | 50 1/2 | 51 |
| Can Cotton | 84 | 84 |
| Detroit United | 69 | 69 |
| Dom Bridge | 66 1/2 | 67 |
| Dom Canners | 23 1/2 | 24 |
| Dom Iron | 50 | 50 |
| Dom Iron Com | 126 | 127 |
| Dom Textile | 10 | 10 |
| Laurentide Paper Co. | 75 | 75 1/2 |
| MacDonald | 15 | 15 |
| Mt L H and P | 25 | 28 |
| Ogilvie | 194 | 194 |
| Penman's Limited | 90 | 93 |
| Quebec Railway | 24 1/2 | 24 1/2 |
| Riordon | 12 1/2 | 12 1/2 |
| Shaw W and P Co. | 102 1/2 | 102 1/2 |
| Spanish River | 50 | 50 1/2 |
| Spanish River Pfd. | 60 | 60 1/2 |
| Steel Co of Canada | 45 | 45 1/2 |
| Toronto Rails | 72 | 72 |
| Wagonmank | 60 1/2 | 61 |

Morning

| | |
|--|---|
| Brazilian-5 | at 27 1/2, 27 3/4, 160 at 27 1/2 |
| Steel Canada Com-145 | at 49, 50 at 49 1/2 |
| Can Com Pfd-30 | at 51 |
| Dom Iron Pfd-70 | at 50 |
| Dom Iron Com-10 | at 23 1/2, 70 at 23 1/2 |
| Montreal Power-195 | at 80 1/2, 20 at 81, 85 at 80 1/2, 3 at 80 1/2, 40 at 80 1/2 |
| Abitibi-30 | at 25 |
| Price Bros-25 | at 50 |
| Ontario Steel-100 | at 37, 135 at 37 1/2, 10 at 37, 100 at 37 1/2 |
| Toronto Railway-25 | at 71 1/2, 15 at 71 1/2, 1 at 71 1/2 |
| Laurentide Pulp-25 | at 75 1/2, 2 at 75 1/2, 100 at 75 1/2 |
| Wagonmank-25 | at 60 1/2, 25 at 60 1/2, 25 at 64 1/2, 25 at 63 1/2, 5 at 64, 25 at 64 1/2 |
| Quebec Railway-200 | at 24 1/2, 50 at 24 1/2 |
| Breweries Com-160 | at 49 1/2, 19 at 49 1/2 |
| Span River Com-141 | at 51, 50 at 52 1/2, 25 at 52 1/2, 100 at 51 1/2, 10 at 51 1/2, 25 at 52 1/2 |
| Span River Pfd-25 | at 63 1/2, 101 at 64, 210 at 62, 15 at 64 1/2, 50 at 64 1/2, 15 at 64 1/2, 5 at 63 1/2, 5 at 63 |
| Brompton-196 | at 23 1/2, 10 at 23 1/2, 1 at 23 1/2 |
| Dom Canners-60 | at 20, 100 at 23 1/2, 175 at 24, 150 at 24 1/2, 75 at 24 1/2, 40 at 25 |
| Dom Bridge-2 | at 65, 5 at 67 1/2 |
| 1922 Victory Loan-39 1/2 | |
| 1927 Victory Loan-37 1/2 | |
| 1937 Victory Loan-39 1/2 | |
| 1923 Victory Loan-38 1/2 | |
| 1933 Victory Loan-37 1/2 | |
| 1934 Victory Loan-34 1/2, 34 1/2, 34 1/2 | |

Afternoon

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|--------------------|--|
| Steamships Pfd-10 | at 46 |
| Brazilian-85 | at 27 1/2, 75 at 27 1/2, 19 at 27 1/2 |
| Can Com-20 | at 50 1/2, 20 at 51, Dom Iron Com-25 at 23 1/2, 25 at 23 1/2 |
| Shawmigan-25 | at 102 1/2 |
| Montreal Power-36 | at 80 1/2 |
| Abitibi-50 | at 25 1/2, 10 at 26 1/2, 50 at 25 1/2, 235 at 25, 25 at 25 1/2 |
| Laurentide Pulp-75 | at 75 1/2, 1 at 75 1/2, 156 at 75 |
| Wagonmank-76 | at 62, 50 at 62 1/2, 35 at 61 1/2 |
| Quebec Railway-10 | at 24 1/2, 10 at 24 1/2, 45 at 24 1/2 |
| Breweries Com-75 | at 49 1/2 |
| Span River Com-25 | at 61 1/2, 26 at 61 1/2 |

Shorts, per ton

| | | |
|-------------------|-------|----------|
| Shorts, per ton | 36.00 | 0.00 |
| Oats, per bushel | 0.70 | 0.75 |
| Palatine | 0.00 | 0.20 1/2 |
| Royalist | 0.00 | 0.23 1/2 |
| Premier motor gas | 0.00 | 0.33 1/2 |
| Salt hides | 0.04 | 0.05 |
| Green hides | 0.02 | 0.04 |
| Calaskin | 0.12 | 0.12 |
| Wool, washed | 0.12 | 0.00 |
| Wool, unwashed | 0.08 | 0.00 |
| Citips and Lambs | 0.05 | 0.10 |
| Rough tallow | 0.01 | 0.01 1/2 |
| Rendered tallow | 0.05 | 0.00 |

Wheat Market

Winnipeg, June 29—The local market was on the upgrade today, recovering a good deal of yesterday's weakness. The week-end holiday and the weather uncertainties are causing a good deal of evening up and the trade is generally reduced. The market is nervous and easily swung from one extreme to the other. After the steady opening, July wheat declined to 17 1/4, later reacted, touching a high of 17 7/8. Opening irregular, October closed was 2 1/2 cents to 3 1/8 cents higher. Coarse grains were firm. Oats closed 5 1/2 to 7 1/8 cent higher.

With a very keen demand existing for cash wheat, premiums advanced one to two cents when shippers were forced to raise their bids for July. There was some wheat brought out at this price, but on the whole offerings continue light. The cash market was fairly active. The market will be closed from Thursday, June 30, until Tuesday, July 5.

Chicago, June 29—Close. Wheat, July, 1.23 1/4; Sept., 1.22 1/2. Corn, July, 61 1/2; Sept., 62 3/8. Oats, July, 38 1/2; Sept., 38 5/8. Pork, July, 17.00; Sept., 17.00. Lard, July, 10.42; Sept., 10.77. Ribs, July, 10.42; Sept., 10.70.

CHICAGO

Toronto, June 29—Manitoba wheat, No. 1 Northern 188 5/8; No. 2, 185 5/8; No. 3, 182 5/8; No. 4, 180 5/8; track Manitoba, Saskatchewan and Alberta 177 5/8. Oats, No. 2 cw 48 7/8; No. 3 cw 45 3/8; extra No. 1 feed 45 1/2; No. 1 feed 42 7/8; track 45 1/8.

TORONTO

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FAVORS EMBARGO REMOVAL

London, June 29—The Duke of Westminster as a breeder of pedigree cattle, told the Cattle Embargo Commission today that he favored the removal of the embargo. He expected that Canada would increase her purchases of pedigree stock.

TORONTO UNLISTED

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| Toronto, June 29—Unlisted sales: 110 Brompton 23 7/8 to 23 1/2; 180 Wagonmank 52 to 50 1/2; 150 McIntyre 186; 500 Lake Shore 120; 100 V. N. T. 17; 10 Montreal Power 80 1/2. |
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TURPENTINE AND ROBIN

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|--|------------------------------------|
| Savannah, June 29—Turpentine firm, 50 1/2; receipts 603; shipments 322; stocks 7,325; Rosta, firm, sales 1,649; receipts 1,188; shipments 723; stock 82,109. | |
| 51, 100 at 50, 10 at 50 1/2, 25 at 51. | |
| Span River Pfd-25 | at 62, 25 at 61 1/2, 75 at 60. |
| Brompton-110 | at 23, 25 at 23 1/2, 50 at 22 1/2. |

DULL BUT FIRM IS WALL STREET WITH FEW SALES

Net Result of Day at New York Was a Majority of Gains.

HIGHER RATE FOR DEMAND LOANS

Copper Strengthened by Large Foreign Purchases of the Metals in America.

New York, June 29—Business on the Stock Exchange today was dull, but a firm to strong undertone prevailed. Buying for both accounts, notably among steels, equipments, motors, domestic oils and speculative specialties, effected further recoveries of one to four points. These were irregularly scaled down in the final hour on the rise of call money from 5 1/2 to 6 per cent, the maximum quotation of recent weeks. The net result, however, showed a majority of gains.

The one striking exception was Mexican Petroleum, which closed at a loss of 3 1/4 points. Sears-Roebuck also experienced renewed pressure. Accumulation of steels and equipments contemplated along that line, he added, "but it is deemed advisable that the authority be given."

The higher rate for demand loans and small offerings of time money occasioned little surprise. Federal Reserve Banks will withdraw an additional \$20,000,000 tomorrow, or a total of \$62,000,000 for the week.

Foreign exchanges again were governed by London where sterling and most continental rates moved more favorably to this center. Local dealers were reported light and mainly speculative.

Liberty bonds were irregular, the 3 1/2's declining to 86 1/4 within a fraction of their low records. Speculative falls made additional gains, but international issues were featureless. Total sales, par value, aggregated \$11,375,000.

N. Y. Quotations

| Open | High | Low | Close |
|-----------------|---------|---------|---------|
| Am Car Pfd | 121 1/4 | 121 1/4 | 123 |
| Am Loco | 78 1/2 | 81 | 81 |
| Am Smelting | 36 1/2 | 36 1/2 | 36 1/2 |
| Anaconda | 36 1/2 | 37 1/2 | 36 1/2 |
| Am Tele | 102 1/2 | 102 1/2 | 102 1/2 |
| Atchafalaya | 78 1/2 | 78 1/2 | 78 1/2 |
| Am Can | 25 1/2 | 26 1/2 | 26 1/2 |
| Am Woolen | 68 1/2 | 70 1/2 | 69 1/2 |
| Beth Steel | 45 1/2 | 47 1/2 | 45 1/2 |
| Balt and O C | 37 1/2 | 37 1/2 | 37 1/2 |
| Baldwin Locom | 69 1/2 | 71 1/2 | 69 1/2 |
| Chas and O | 51 1/2 | 51 1/2 | 51 1/2 |
| Crucible Steel | 57 1/2 | 57 1/2 | 57 1/2 |
| Can Pac | 108 1/2 | 108 1/2 | 109 1/2 |
| Central Leather | 35 1/2 | 34 1/2 | 35 1/2 |
| Chandler | 54 1/2 | 53 1/2 | 53 1/2 |
| Erie Com | 12 1/2 | 12 1/2 | 12 1/2 |
| Gen Motors | 10 1/2 | 10 1/2 | 11 1/2 |
| Pacific Oil | 34 1/2 | 35 1/2 | 34 1/2 |
| GT North Pfd | 66 1/2 | 66 1/2 | 66 1/2 |
| Gooder Rich | 29 1/2 | 29 1/2 | 29 1/2 |
| Inter Paper | 51 1/2 | 51 1/2 | 53 1/2 |
| Mex Petrol | 113 1/2 | 114 1/2 | 112 1/2 |
| NY NH and H | 17 1/2 | 17 1/2 | 17 1/2 |
| NY Central | 68 1/2 | 68 1/2 | 69 1/2 |
| Pennsylvania | 33 1/2 | 33 1/2 | 33 1/2 |
| Reading Com | 66 1/2 | 67 1/2 | 66 1/2 |
| Republic Steel | 45 1/2 | 47 1/2 | 45 1/2 |

Allies Owe United States One Billion

Interest Mounting up to Huge Sum Each Year, Secretary Says.

Washington, June 29—Approximately \$1,000,000,000 interest was owed the United States by European debtor nations up to about May 15, treasury officials told the Senate Finance Committee today in explaining the administration bill to give the secretary of the treasury broad authority in funding the allied debt. Assistant Secretary Wadsworth placed the amount of interest due at \$943,534,760.

No German Bonds

Secretary Mellon told the committee that no suggestion has been made that the United States accept German reparations bonds as substitutes for the Allied obligations, and declared that the treasury had no intention of inviting such proposal.

Mr. Mellon said the only funding negotiations entered into were with Great Britain and they had been of a preliminary nature.

Questioned specifically as to the provision of the bill authorizing the treasury to accept bonds of any foreign country in lieu of those of the debtor nations, the treasury secretary said he thought it necessary that the authority be made broad enough to take care of any contingency which might arise. "There is nothing specifically contemplated along that line," he added, "but it is deemed advisable that the authority be given."

London Oils

London, June 29—Close: Calcutta linseed oil 55. Linseed oil 50s. Sperm oil 43 1/2. Petroleum, American refined, 14 1/2. Spirit, 14 1/2. Turpentine spirits 8s. Rosin, American strained, 17s. Type "G"