DELAYED; S ARE HELPED

nt Rains Retard But Aid Growg Crops.

K SELLING HIGH

ditions, April 27, 1920: a summary of reports ring the week delayed atly helped fall wheat. arly sown spring grains. rmers on well situated ing has been done by

growers.
diesex report the planttatoes, and Norfolk dee farmers already have
es in. Prices of potatoes
run all the way from
eg, according to locality
sometimes despite poor
mand for good seed por stronger.

mand for good seed por stronger.

s that three carloads of
shipped last week from
the U.F.O. at prices above
ocal drovers.
of feeding live stock is
rs. Brant states that at
of purebred Shorthorns,
plain pedigrees sold very
really good ones going
to \$130. Bulls and very
really good ones going
to \$130. Bulls and very
rely brought beef prices.
the caives as selling for
to 13 cents a pound,
ows are still highly rewelland and Huron reiry cows at prices rangto \$200. The milk flow
preased with so many
5.

wing strong at from \$19 Small pigs are selling at a pair, chiefly around are nothing that own, or reports in representative reports is from six to eight years ing from 1300 to 1400 lbs... om \$450 to \$500 a pair

a ton. Norfolk states inging as high as \$20 a

cannot nearly meet the claims that not ten per elp actually needed is in rick things the situation is a result of the shortage and will be given to pashave never been so high running all the way from nonth, with board, and in the figures have reached

s many farms changing in value. G GRAIN MARKET.

april 27.—Oats closed ic and July and 1½c down arley, 1½c lower for May r for July; flax ic higher c higher fon July; rye, ½c

%c bid. y—Open, \$1.68; close, \$1.68 pen, \$1.65; close, \$1.64 ask-Open, \$5.15; close, \$5.15 en, \$5.11; close, \$5.10 bid. Open, \$2.26; close, \$2.25

Cash Prices.
C.W., \$1.11; No. 3 C.W.,
D. 1 feed, \$1.08; No. 1 feed,
feed, \$1.06½; track, \$1.41.
3 C.W., \$1.69; No. 4 C.W.,
54; track, \$1.66.
N.W.C., \$6.15; No. 2 C.W.,
W., \$4.45; truck, \$5.16.
D.W., \$227.

PRODUCE MARKET.

april 27.—There was not e local cash oats market being maintained. The arket was unchanged, and developed in the feed tharfor baled hay is quieter, se of business small. A very continues to prevail in the Prices were irregular in Prices were irregular in unsetted butter market. rade was slow. ian western, No. 2, \$1.23; Bag 90 lbs., \$5.50 to \$5.60; horts, \$58.25. per ton, car lots, \$33 to est easterns, 27½c to 28c. bicest creamery, 65c to 66c. bag, car lots, \$5.75.

DVANCES IN STATES. Minn., April 27.—Flour ents to \$15.50 a barrel in at the market here to-he biggest single rise this highest price ever received. The increase was ascrib-

AGO LIVE STOCK.

oril 27.—Cattle, 8,000; beef e stock, 25c to 50c higher: 13.50: bulk, \$11.50 to \$13; heifers, \$9 to \$11; canto \$5.25; bulls, strong to lognas largely \$8.75 to \$9: bulk vealers, \$13.50 to \$14;

; bulk, desirable weight, lambs, \$20.35; bulk, \$20 ofce shorn lambs, \$18.25; sheep, scarce; best

LO LIVE STOCK.

N.Y., April 27. - Cattleots, 1250; 50c lower; ts, 10,440; steady; heavy, mixed yorkers, light do-; few, \$15,35; roughs, \$14; wool lambs, \$13 to \$21;

CATTLE RECEIPTS.

hogs. 'Fhe market was or good quality butcher ted supply. One heavy e market at \$15, while e \$14.75; bulk of choice 75 to \$14.50. Demand

NEW COBALT WOULD

WEDNESDAY MORNING APRIL 28 1920

Large Number of Claims Staked Out in Pense Township, and Some Are Optional.

BLOOM FOUND YEARS AGO

In the winter of 1905-6, when the Cobalt boom was in full swing, the excitement was increased by reported finds of "bloom" and native silver in the townships of Ingram. Pense, Mulligan and Bayly. This field lies east of Englehart, from 10 to 20 miles. Some prospecting took place, mainly in Ingram, and several small veins carrying arsenides of cobalt were found. Work was not pushed to any extent. Lately, and probably on account of the high price of silver, there has been a recrudescence of activity and prospecting has proceeded on a more extensive scale and over much wider ranges. One syndicate has staked 107 claims and has already optioned three of them for \$200,000. It is, perhaps, too early to make predictions as to the future of the camp, but it is claimed by some of those interested that good values in silver have been found on several properties. The fact, however, that the district has been neglected for the past 12 years or more rather negatives the notion that the ore deposits are exceptionally rich. Further prospecting will, no doubt, throw much light on the future of this district. The discovery of a new cobalt would now be very opportune.

\$\$\\$,150,797\$.

Regular dividends of 1% per cent. on the preferred and 1½ per cent. on the common were in keeping with general expectations, no advance in the common stock of distribution having been regarded as probable after the recent statement of Chairman Elbert H. Gary.

Analysis of the quarterly report discloses some irregularity of business. January returns were well above \$14,-600,000, while those of February, a shorter month, fell slightly under \$13,-600,000, with a rebound to \$16,412,898 for March.

March.
On the basis of today's figures the common stock earned \$3.88 for the quarter, against the previous return of only \$2.27 and \$3.43 in the third quarter of 1919.
Altogether, this year's first quarter made a better showing than any period since the third quarter of 1918, when total earnings amounted to \$42,961,589.
Record figures for the war period were established in the second quarter of 1918, when earnings amounted to \$96,-557,391.

Open, \$1.11%; close, \$1.11 MONTREAL STOCKS (see bid.

Brompton and Wayagamack

year ago.
In the early trading there was a gen-

NEW YORK CURB.

New York, April 27.—During the closing hour the market on the curb became heavy, and gains registered up to noon hour were wiped out. The sciling, however, was not of a good character, and affected the speculative issues only. Trading in the oils was comparatively restricted through the session. The mining shares were quiet.

Asobalt, after reaching 79½, reacted to 76½. The selling in Asphalt closely followed the action of the big board. Stutz closed at 465 bid. Steamships showed practically no change. Retail Candy was steady at 14½. Candy's expansion plans will be carried out, beginning May 1, with the opening of large stores in New York and other eastern cities.

Among—the oils, considerable activity was evident in Allen Oil, which advanced fractionally to 2½, Ryan Petroleum was somewhat stronger at 3%. Simms was steady around 18½. White Oil moved around 26%. According to a report from Wichita Falls, Texas. White No, 3 Roberts well, in the Durkburnett district, came in with a flow of 1000 daily.

Magma Copper was a feature amons

Money and Exchange

Paris, April 27.-Prices were steady on

the bourse today. Three per cent. rentes, 57 francs 50 centimes. Exchange on London, 64 francs 80 centimes, Five per cent. loan, 88 francs 70 centimes. The dollar was quoted at 17 francs 8 cen-Glazebrook & Cronyn report exchange rates as follows:

Buyers, Sellers, Counter.

in New York: Sterling demand,

Montreal Specialties Higher, But Brazilian and Some Others Are Easier.

WAR BONDS ARE FIRMER

ILARGE FOR QUARTER

LARGE FOR QUARTER

LARGE FOR QUARTER

LARGE FOR QUARTER

Cain in Net Exceeds Eight

Millions—Regular Dividend on Common.

New York, April 27.—Total earnings of the United States Steel Corporation for the first quarter of 1920, show an upward trend from the final quarter of 1919, the aggregate of \$42,989,019, representing an increase of \$6,297,717. Net income of \$31,323,701 increased \$8,283,426 and surplus of \$13,373,085 is a gain of \$8,283,72,085 is a gain of \$8,283,737,085 is a ga

do. preferred 92% Spanish River com 92% do. preferred 139½ Steel of Can. com 80 do. preferred 98

TORONTO SALES.

Factor.

MINING STOCKS STEADY

The Toronto mining market carried on yesterday in about the form it left off at Monday's close. Close observance indicated a fractional betterment. The market is in a position absolutely devoid of manipulation, and nothing but a pronounced outside buying or liquidation movement would seem to break the present deadlock. Outside interest is concerned with matters other than securi-show weakness

show it is to sh

Y DEAL SETTLED;

WORK TO COMMENCE

Penmans 90
Porto Rico Rys 82½
Prov. of Onterio 90
Quebec L., H. & P 67
Rio Janeiro 1st 75

Very agamack also made a new high The merger of the Bailey silver mines and the orthern Customs Concentrator has finally been completed, with a capital of \$1,250,000. The old Bailey shareholders will get one share of the new stock for each ten of old. This will account for 425,000 shares of the new company, and a similar amount of stock will go in transfer for the Concentrator. A. J. Young, president of the company, estimates that the daily net earnings of the mill from the Bailey ore and customarks. the mil! from the Bailey ore and cus-toms milling will be slightly over \$1000. The opening up and development of the Bailey should be a welcome addition to

between six and eight hundred shares. In the early trading, Brompton rose to a new high record price on this exchange at 94, but a sharp reaction in the afternoon sent the price back to 91½, with the close at the low for the day, representing a net loss of 2½ points.

Wayagamack also made a new high record price at 91¾, after which there was a reaction to 90¾, which represented a net gain of 2¾ points.

Among the remaining papers, Spanish River sold as high as 93, then reacted to 91, unchanged from the preceding day's close.

Among the utilities, Brazilian lost 1¼ points, at 43¼, in relatively active trading.

A feature in the bend department was a decline of 1½ per cent, in the 1937 old war loan, which sold at 95½.

NEW YORK CLURE

The opening up and development of the Balley should be a welcome addition to the Cobalt camp.

The opening up and development of the Balley should be a welcome addition to the Cobalt camp.

ABITIBI SHAREHOLDERS

ABITIBI SHAREHOLDERS

AGREE TO NEW STOCK

Montreal, April 27.—At the annual meeting of the Ablitibi Co., the shareholders approved of the action of the directors and adopted the bylaw authorizing the issue of 250,000 shares of no par value common stock to replace the 50,000 shares of \$100 par value. The transfer of the stock will take place as soon as possible.

The financial report was adopted and the directors were re-elected.

Annual Financial Statement

Of Canadian Consolidated Rubber

Of Canadian Consolidated Rubber

the mines, selling up about five points. Some action of the low-priced coppers was evident, following Magma's rise. Net smelter returns in March for Tue-iumne Copper were \$32,000, and the company is reported to be sending 100 tons daily to the Anaconda smelter.

BOTHWELL SHIPMENT.

BOTHWELL SHIPMENT.

BOTHWELL SHIPMENT.

The Bothwell Oil Company shipped on Saturday last car No. 8126, containing 189 barrels of crude oil, to the refinery. Price of oil, \$4.55\% per barrel.

SEEDING IN SASKATCHEWAN.

Regina, Sask.. April 27.—April 1, 1910, was the earliest and May 6, 1907, the latest date that, farmers commenced as the commenced of Saskatchewan during the period 1905-1918, according to a statement giving the commencement and the date seeding became general and the date seeding became general April 10, 1910, and May 10, 1907. The highest average yield was recorded in 1515. 28 bushels being given. Seeding commenced April 4 and became general April 10 in 1915. 10 in 1915. In 1910 the average yield was thirteen bushels and in 1907 fourteen bushels.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Am. Cyanamid com.... 37 Atlas 23 do, preferred
Canada Bread common 26%
do, preferred 86
C. Car & F. Co.
do, preferred 95
Canada Cement com 66¼
do, preferred 95
Canada Cement com 66¼
do, preferred 95
Can. S. S. Lines com 78¼
do, preferred 95
Can. S. S. Lines com 78¼
do, preferred 95
Can. S. S. Lines com 78¼
do, preferred 95
Can. Gen. Electric 105½
Canada Loco. com 95
do, preferred 92
C. P. R. 136
Can. Gen. Electric 105½
Canada Loco. com 95
do, preferred 92
C. P. R. 136
Cons. Smelters 27½
Consumers Gas 140½
Crow's Nest 55
Detroit United 105
Dome 11.35
Crow's Nest 55
Detroit United 105
Dome 11.35
Dominion Canners 61
do, preferred 95
Can. S. S. Lines com 75
Les Consumers Gas 140½
Cons. Smelters 27½
Consumers Gas 140½
Crow's Nest 55
Detroit United 105
Dome 11.35
Dominion Canners 61
do, preferred 88
Dom. Steel Corp. 70
Dominion Telegraph
Duluth-Superior 20
Howard Smith com 75
Inter. Petroleum 42.00
La Rose 45
Mackay common 74
do, preferred 66
Mackay common 74
Mackay common 74
Mackay common 74
Maple Leaf common 165 93 Moneta 13
Newray 10
1774 Porc, V. & N. T. 19
82½
1044 Porcupine Crown
1044 Porcupine Imperial 1½
93
Porcupine Tisdale
Preston 2½
132 Teck-Hughes 16¼
60 Thompson-Krist 9¾
96 West Dome Cons. 9¼
104 Wasapika 22
105 West Tree 8
107 Silver— Silver-Cobalt Provincial
Foster 4
Gifford 2
Great Northern 3¼
Kerr Lake 5.00
La Rose 45
Mining Corp. 200
Nipissing 11.50
Ophir 3½
Peterson Lake 16½
Right-of-Way 3
Timiskaming 43
Trethewey 38
Facuum Gas 22
Rockwood Oil 2¼
Peters Oil 74
Bothwell 74
Bothwell 74

Total sales, \$5,075
Silver, \$1.12

Gold—
Apex 25% 25
Dome Ex. 25% 25
Gold Reef 3% ...
Holly Con 6.35
Hunton 6
Keora 21 20
Kirk. Lake 56
Lake Shore 107
McIntyre 204 203
Newray M. 9½
P. Crown 30 30½ 30 30½
Preston 2
Teck-H. 16
T.-Krist 9%
Wasapika 17
Silver—
Adanac 3% 3% 3% 3% 3%

| Wasapika 17 | 3,000 | 2,000 | Of 4%d from yesterday. The decline was due to India, China and the continent selling, and a scarcity of buy-ers. | NEV/ YORK STOCKS. |

zCash. Total sales, 85,075. Silver, \$1.12.

NEW YORK CURB. (Wamilton B. Wills supplied the follow-

Atl. Sugar . 88½ 89½ 86 86½
Abitibi . 325 325 320 320
Bell Tel. . 105
Brazilian . 44 44 43¼ 43¼
Brompton . 93¾ 94 91 90½
Can. Cem. . 65¼ 65¼ 65½ 65½
do. pf. . 100
Converters . 74½ 75 74¼ 74¼
C. Smelt. . 27¼ 27½ 27¼ 27¼ 27½
Can. S. S. . 77½ 79 77 77
do., pf. . 83½ 83 83
Can. Cot. . 89 90 89 90
Detroit . 106
Can. G. E. . 105
Dom. Can. . 60

Government and Municipal Debentures.

35 King Street West

RENEWED SELLING

Ten Per Cent, Money Rate and War Measure Cause Uneasiness.

NEWS IS CONFLICTING

New York, April 27 .- The decision of the supreme court in the Reading case, acute weakness of foreign exchange, the proposed retroactive eighty per cent. ings comprised the conflicting developments of today's active and irregular session of the stock market.

Early and midday trading was characterized by further susstantial gains in Reading issues. The advances also embraced affiliated coalers, such as Central of New Jersey, Delaware and Huuson and Delaware, Lackawanna and Western, heightening the impression of an early segregation of assets.

Other rails, notably transcontinentals and trunk lines, had their periods of activity and strength, Union Pacific presenting an excellent report for 1919. Among industrials recent strength of American Woolen was explained by the issuance of the 1919 statement, disclosing earnings of almost \$40 on the common stock.

United States Steel was less prominent than usual on its quarterly meeting day and offered no clue to any change of dividend policy. Earnings for the first three months of the year, made public after the close of the market, exceeded popular estimates, showing \$3.85 gained for the common stock.

Motors, oifs, steels, equipments, shippings and numerous miscellaneous specialities furnished their customary proportions to the day's enlarged operations at extreme gains of 2 to 10 points, but in every noteworthy case these were canceled later.

Heavy selling of the last hour coincided with a ten per cent. money rate and Washington advices indicating progress of the war tax measure, but exchange rallied slightly. Total sales amounted to 1,250,000 shares.

Railroad bonds were strong for a time, but eased with the stock list at the end. Liberty issues with one or two exceptions closed at nominal gains. Total sales (par value), aggregated \$13,275,000.

Old U.S. bonds were unchanged on call. ings comprised the conflicting developments of today's active and irregular

Old U.S. bonds were unchanged on

A. P. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows;

Op. High. Low. Cl. Sales.

Alis.-C. 39 39 38 38 39 900

Beet Sugar. 96 4 96 4 94 1,500

Bosch Mag...112 113 112 112 112 12 ...

Am. Can. 42 4 4 42 44 42 2,500

Car & Fdy. 137 138 3 136 136 7 2,700

Hide & Lea. 22 4 22 2 500

do., pf. 103 4 104 102 4 102 6 ...

Int. Corp. 92 4 93 8 91 4 91 2 3,900

Linseed 56 86 83 83 83 2 1,500

Am. Loco. 98 99 3 96 2 96 2 10,000

Smett. & R. 62 4 64 62 2 62 2 1,800

Steel Fdy. 42 4 43 42 42 100

Am. Streen 130 6 100 100

1,200 9,800 32,000

Toronto. . Total sales for day. 1,257,500 shares.

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