Market Leaders Playing for Recession in Wheat Prices

Scalping Operations and Short Selling the Features of Market—Winnipeg Firmer—Liverpool Cables Higher.

World Office,
Wednesday Evening, Oct. 27.

Liverpool wheat futures closed to-day ½d to ¾d higher; corn ½d higher.

At Chicago, December wheat closed unchanged from yesterday, December corn ¾c lower, and December oats ¼c lower.

At Winnipeg, October wheat closed 1c higher than yesterday, October oats ¾c higher.

Chicago car lots to-day: Wheat, 61; contract, 2. Corn, 95, 67. Oats, 165, 29. Rye, 6, 1. Barley, 102, 133.

Northwest car lots of wheat to-day, 811; this day last week, 539. Oats to-day, 64.

Winnipeg car lots of wheat to-day, 590; this day last week, 501; last year, 441. Oats to-day, 61; last week, 68. Flax, 53, 2. Barley, 9, 21.

Primaries.

	To-day.	Wk.Ago.	Yr.Ago.
Wheat receipts	1,651,000	1,967,000	924,000
Wheat shipments	584,000	721,000	912,000
Corn receipts	437,000	538,000	196,000
Corn shipments	242,000	555,000	156,000
Oats receipts	848,000	.....	.....
Oats shipments	881,000	.....	.....

World's Estimates.

Bradstreet's estimate of world's visible supply: Wheat, increase, 8,141,000; corn, decrease, 828,000; oats, decrease, 201,000.

FRUIT MARKET.

Prices for fruit and vegetables at the Scott-street wholesale market have varied but little during the past week.

The season is fast drawing to a close, but, despite this fact, there is little let-up in receipts. Supplies were only fairly large yesterday, with grapes the big arrivals, as usual.

Peaches and cantaloupes are now a thing of the past. A few stragglers were on sale yesterday, but prices for these are merely nominal.

The following prices were current:

Apples, basket	$0 15	to $0 25
Apples, barrel	2 00	3 00
Cauliflower, dozen	1 00	1 25
Corn, dozen	0 07	0 10
Cranberries, barrel	8 50	9 00
Grapes, basket	0 12	0 25
Onions, basket	0 30	1 00
Onions, Spanish, crate	1 00	1 50
Pears, basket	0 30	0 40
Potatoes, bag	0 58	0 60
Potatoes, sweet, barrel	3 25	.....
Quinces, basket	0 25	0 50
Tomatoes	0 15	0 25
Peppers, green	0 25	.....
Peppers, red	0 60	0 80
Oranges, Jamaica	1 75	2 00
Lemons	3 25	3 75

ST. LAWRENCE MARKET.

Receipts of farm produce were 890 bushels of grain, 20 loads of hay, two loads of straw and several lots of dressed hogs.

Wheat—One hundred bushels sold at $1.02.

Barley—Five hundred bushels sold at 61c to 62c.

Oats—One hundred bushels sold at 43c.

Buckwheat—One hundred bushels sold at 60c.

Hay—Twenty loads sold at $16 to $22 for timothy.

Straw—One load of sheaf sold at $17 per ton, and one load of loose sold at $8 per ton.

Dressed Hogs—Prices firm, at $10.75 to $11.25 per cwt.

Live Poultry.

Wm. Harris, jr., of the Harris Abattoir Company reports prices for live poultry, wholesale, as follows: Turkeys, 14c to 16c; geese, 8c to 9c; ducks, 9c to 10c; chickens, 10c to 11c; fowl, 7c to 8c.

Potatoes.

J. J. Ryan, wholesale dealer, reports car lots of potatoes a little firmer, at 50c to 52c per bag on track, Toronto. Mr. Ryan has handled several carloads this week at these prices.

Grain—		
Wheat, fall, bush	$1 04	to $....
Wheat, red, bush	1 03	....
Wheat, goose, bush	0 98	....
Buckwheat, bushel	0 60	....
Rye, bushel	0 65	0 62
Barley, bush	0 62	....
Peas, bushel	0 80	....
Oats, bushel	0 43	....
Seeds —		
Alsike, fancy, bush	$6 50	to $6 75
Alsike, No. 1, bush	6 00	6 25
Red clover, No. 1, bush	7 50	8 00
Red clover (containing buckhorn), bush	5 00	6 00
Hay and Straw—		
Hay, No. 1 timothy	$16 00	to $22 00
Hay, clover, ton	8 00	10 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	17 00	....
Fruits and Vegetables—		
Onions, per bag	$1 00	to $1 10
Potatoes, per bag	0 60	0 65
Apples, per barrel	1 00	3 00
Poultry—		
Turkeys, dressed, lb	$0 18	to $0 25
Geese, per lb	0 12	0 14
Spring ducks	0 13	0 16
Spring chickens	0 13	0 16
Fowl, per lb	0 10	0 12
Dairy Produce—		
Butter, farmers' dairy	$0 26	to $0 30
Eggs, strictly new-laid, per dozen	0 30	0 35
Fresh Meats—		
Beef, forequarters, cwt	$5 00	to $7 00
Beef, hindquarters, cwt	8 50	10 00
Beef, choice sides, cwt	7 50	8 50
Beef, medium, cwt	6 00	7 00
Beef, common, cwt	5 50	6 50
Spring lambs, per lb	0 09	0 10
Mutton, light, cwt	7 50	8 50
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	10 00	11 00
Dressed hogs, cwt	10 75	11 25

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$15 00	to $15 50
Hay, No. 2, car lots	14 00	14 50
Straw, car lots, per ton	9 00	9 50
Potatoes, car lots, bag	0 50	0 52
Evaporated apples, lb	0 07	....
Cheese, new lb	0 13	0 13½
Eggs, case lots, dozen	0 25	0 26
Butter, separator, dairy, lb	0 25	0 26
Butter, store lots	0 19	0 20
Butter, creamery, solids	0 25	....
Butter, creamery, lb. rolls	0 26	0 27
Honey, extracted	0 10½	....

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 13½	to $....
No. 2 inspected steers and cows	0 12½	....
No. 2 inspected steers, cows and bulls	0 11½	....
Country hides, cured	0 12½	0 13
Calfskins	0 14	0 16
Horsehides, No. 1	3 00	....
Horsehair, per lb.	0 30	0 32
Tallow, per lb	0 05½	0 06½
Sheepskins	0 75	0 95

Wool prices on request.

GRAIN AND PRODUCE.

Liverpool cables were higher yesterday, and markets on this continent opened firmer. On the advance, however, profit-taking and short selling were pronounced, and a downward movement followed, the market closing unchanged from Tuesday.

Winnipeg was stronger, October options closing 1c above the day previous.

Local grain dealers' quotations for Manitoba wheat were up ½c, to $1.03 and $1.01¼, respectively. Western oats were also up to a proportionate extent, placing No. 2 C. Wis. at 39c.

Ontario wheat is firmer, at $1.01 outside, with little coming out at this figure.

Local grain dealers' quotations are as follows:

Manitoba wheat—New No. 1 northern, $1.03; No. 2 northern, $1.01¼, track, lake ports.

Oats—Canadian western oats, No. 1, 39½c; No. 2, 39c, lake ports; No. 3, 38c; Ontario, new oats, 37c to 37½c, at points of shipment.

Wheat—No. 2 wheat, $1 to $1.01 outside.

Barley—No. 2 56c to 57c; No. 3, 51c; 3X, 55c to 56c.

Manitoba flour—Quotations at Toronto are: First patents, $5.60; second patents, $5.10; strong bakers, $4.90; 90 per cent. patents, new, 29s 6d bid, c.i.f., Glasgow.

Mill Feed—Manitoba bran, $21.50 to $22 per ton; shorts, $24 to $24.50, track, Toronto; Ontario bran, $22 in bags. Shorts, $2 more.

Rye—72c to 73c per bushel.

Corn—No. 2 yellow, 70c to 70½c, track.

Peas—86c to 87c per bushel.

Ontario flour—New wheat flour for export, $4.10 to $4.15, low freight outside.

Winnipeg Wheat Market.

Wheat—October 97⅝c bid, December 94⅝c bid, May 99c bid.

Oats—October 35c bid, December 33¼c bid, May 35⅞c bid.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.75 per cwt., in barrels; No. 1 golden, $4.25 per cwt. in barrels. Beaver, $4.45 per cwt. in bags. These prices are for delivery here. Car lots 5c less. In 100-lb. bags prices are 5c less.

Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
Dec.	105	105⅝	103⅞	104½
May	104⅞	105⅞	104⅛	104⅝
July	98⅛	98⅞	97⅝	97⅞
Corn—				
Dec.	59⅝	59⅝	58½	58⅝
May	61⅛	61⅝	60½	60⅝
July	60⅝	60⅝	60⅛	60⅛
Oats—				
Dec.	39⅞	40	39½	39⅝
May	42⅛	42¼	42	42⅛
July	40	40	39⅝	39⅝
Pork—				
May	18.75	18.92	18.75	18.80
Jan.	19.00	19.25	19.00	19.02
Lard—				
May	10.97	11.05	10.95	11.05
Oct.	12.35	12.35	12.35	12.35
Jan.	11.22	11.35	11.20	11.30
Ribs—				
Oct.	10.85	10.85	10.57	10.82
Jan.	9.97	10.07	9.97	10.00
May	9.92	10.05	9.92	10.00

Chicago Gossip.

J. P. Bickell & Co. say at the close:

Wheat—After an early bulge, due to strong Liverpool cables, the market met liberal profit-taking and short selling, selling off sharply, but rallied at the close on the report of thirty boatloads of Manitoba worked for export. Market is only a small trading affair, the leaders apparently playing for further recession in price. The situation, however, viewed broadly, is not weak; but, as outside trade is extremely light, we advise purchases only on good declines.

Bartlett, Patten & Co. wired Erickson Perkins (Beaty & Glassco):

Wheat—Market strong and higher at opening, with local shorts the best buyers, commission houses also taking fair quantities. Holders of upward indemnities and local professional bulls, who bought on yesterday's decline, supplied the demand. The urgent shorts having covered, a selling movement set in. We believe wheat should be sold on all good rallies.

Corn—Opened steady to a shade higher, but the firmness was short-lived, as the selling pressure from commission houses was far too great, as compared with the buying power, and prices declined accordingly. We still believe the market will drag lower.

Oats—The market was lower, with more pressure on the December than the May. Oats are not likely to advance with other grains working easier.

R. B. Lyman & Co. wired R. B. Holden:

Wheat—The shorts were a little nervous. After their wants became supplied, the crowd switched over to the selling side, and the market declined over one cent from the top. The trade is somewhat mixed; even the bulls wonder how the market keeps up under the immense volume of bear news.

Corn—Easier; the bears used up about all of their ammunition, and have not succeeded in depressing prices very much.

Oats—Market very dull again to-day. Prices unchanged to a shade easier.

Liverpool Grain and Produce.

LIVERPOOL, Oct. 27.—Wheat—Spot quiet; No. 2 red western winter nominally 7s 10½d. Futures steady: Dec. 7s 9¾d, March 7s 7¾d, May 7s 7¼d.

Corn—Spot quiet; new American mixed, via Galveston, 6s 0½d. Futures steady; Oct. nominal, Dec. 5s 4¾d.

Bacon—Cumberland cut steady, 66s 6d; long clear middles, light, steady, 69s; do., heavy, steady, 68s.

Lard—American refined strong, 64s.

Turpentine—Spirits firm, 41s 6d.

Linseed oil—Strong, 31s 6d.

New York Grain and Produce.

NEW YORK, Oct. 27.—Flour—Receipts, 33,462 barrels; exports, 18,644 barrels; steady with a small local trade. Rye flour firm. Buckwheat flour quiet. Cornmeal—Steady. Rye—Steady. Barley—Quiet.

Wheat—Receipts, 194,100 bushels. Spot steady; No. 2 red, $1.23, nominal; elevator; No. 2 red, $1.21¼, asked, to arrive, f.o.b., afloat; No. 1 northern, Duluth $1.15½, nominal, f.o.b., afloat; No. 2 hard winter, $1.21½, nominal, f.o.b., afloat. In response to firm cables, and on predictions of a falling off in Russian shipments in the near future, wheat was higher at the start, but later declined 1c to 1½c per bushel under selling for northwestern account, on predictions of increasing receipts. Final prices were steady, at ⅛c net decline, with covering by early sellers. Exporters bought 24 loads of Manitoba wheat. Dec. $1.12 to $1.13 1-16, closed $1.12⅝; May $1.11 to $1.12, closed $1.11⅝.

Corn—Receipts, 7516 bushels; exports, 4224 bushels. Spot easy; No. 2, 68c, elevator, 69½c, delivered, and 69½c, f.o.b., afloat; No. 2 yellow, 70½c, all nominal. Option market was without transactions, closing at ⅛c to ¼c net decline. Dec. closed 69c; May closed 68⅝c.

Oats—Receipts, 19,300 bushels. Spot barely steady; mixed, 26 to 32 lbs., nominal; natural white, 26 to 32 lbs., 46c to 46½c; clipped white, 34 to 42 lbs., 46c to 48½c.

Rosin—Steady; strained, common to good, $4.25 to $4.30. Turpentine—Quiet. Molasses—Steady.

Freights to Liverpool barely steady.

New York Dairy Market.

NEW YORK, Oct. 27.—Butter—Barely steady, unchanged; receipts, 7246.

Cheese—Firm, unchanged; receipts, 4823.

Eggs—Steady, unchanged; receipts, 9081.

New York Sugar Market.

Sugar—Raw strong; fair refining, 3.90c to 3.85c; centrifugal, 96 test, 4.30c to 4.35c; molasses sugar, 3.55c to 3.60c.

New York Metal Market.

NEW YORK, Oct. 27.—The market for standard copper was dull and nominal on the New York Metal Exchange to-day, with spot quoted at $12.10 to $12.25; Oct. $12.05 to $12.50, Nov. $12 to $12.50, Dec. $12.15 to $12.50, Jan. $12.20 to $12.50. Tin—Irregular, with spot and Oct. quoted at $30.20 to $30.40, Nov. $30.35 to $30.50, Dec. $30.45 to $30.65, Jan. $30.55 to $30.70. Lead—Steady; spot, $4.32½ to $4.50, New York; $4.20 to $4.27½, East St. Louis; spelter quiet; spot, $6.40 to $6.55, New York; $6.20 to $6.27½, East St. Louis. Iron—Steady; northern grades, $18.50 to $19.50; southern, $18.25 to $18.75.

CATTLE MARKETS

Cables Firm—United States Markets Active and Generally Steady.

NEW YORK, Oct. 27.—Beeves—Receipts, 2339; steers firm to 10c to 15c higher on light supply; bulls, 15c to 25c lower; thin cows steady; medium and good cows 10c to 25c lower; steers, $4.40 to $6.80; bulls, $2.75 to $3.90; cows, $1.70 to $4. Exports, 2800 quarters of beef.

Calves—Receipts, 2380; veals and grassers 50c lower; westerns lower; veals, $5 to $9; few tops, $9.25 to $9.50; culls, $4.50 to $5.50; grassers, $3.50 to $3.75; westerns, $4 to $5.60.

Sheep and Lambs—Receipts, 8236; sheep steady; lambs, on light receipts, steady but quiet; sheep, $2.50 to $4.25; culls, $2; lambs, $5.50 to $7.10; few at $7.25; culls, $4.25 to $5.

Hogs—Receipts, 7821; about steady; medium weights, $8.

British Cattle Markets.

LONDON, Oct. 27.—London cables for cattle are higher, at 12c to 13½c per lb. for Canadian steers, dressed weight; refrigerator beef is quoted at 10½c to 10¾c per lb.

East Buffalo Live Stock.

EAST BUFFALO, Oct. 27.—Cattle—Receipts, 100 head; slow; prime steers, $6.65 to $7.

Veals—Receipts, 125 head; active and steady.

Hogs—Receipts, 2600 head; active and 5c to 10c higher; heavy, $8 to $8.10; mixed, $7.90 to $8; yorkers, $7.65 to $8; pigs, $5 to $7.65; roughs, $7.10 to $7.25; stags, $6 to $6.50; dairies, $7.60 to $7.90.

Sheep and Lambs—Receipts, 2800 head; sheep active and steady; lambs slow and 15c lower; lambs, $5 to $7.10; Canada lambs, $6.75 to $7.

Chicago Live Stock.

CHICAGO, Oct. 27.—Cattle—Receipts estimated at 20,000; market steady to 10c to 15c higher; steers, $5.60 to $9; cows, $3.50 to $5.25; heifers, $3.50 to $6; bulls, $3 to $4.85; calves, $3 to $9.75; stockers and feeders, $3.75 to $5.50.

Hogs—Receipts estimated at 20,000; market 5c to 10c higher; choice, heavy, $7.85 to $7.90; butchers', $7.80 to $7.90; light, mixed, $7.40 to $7.60; choice, light, $7.55 to $7.75; packing, $7.65 to $7.80; pigs, $7 to $7.25; bulk of sales, $7.60 to $7.80.

Sheep and Lambs—Receipts estimated at 35,000; market steady; sheep, $3 to $5.25; lambs, $5.50 to $7; yearlings, $4.50 to $5.25.

Montreal Live Stock.

MONTREAL, Oct. 27.—(Special.)—At the Canadian Pacific live stock market this morning, the offerings were 1600 cattle, 1000 sheep, 1225 lambs, 700 calves and 1000 hogs. The supplies of all lines of live stock, and especially cattle, were the largest this season to date at this market, and in consequence a weaker feeling prevailed in the latter, and prices declined ¼c per lb. At this reduction the demand was good for all grades, owing to the fact that the attendance of buyers was very large; consequently, an active trade was done. A feature of the trade was the brisk demand from packers for canning stock, of which supplies were fairly large, and prices ruled lower than on Monday. Choice steers sold at 4¾c to 5c; good at 4¼c to 4½c; fair at 3¾c to 4c; good cows at 3½c to 4c; common at 3c to 3¼c; bulls at 2½c to 3¼c, and canners at 1½c to 1¾c per lb. There were also 75 milch cows offered, for which the demand is very good at present, and a brisk trade was done at prices ranging from $40 to $45, and in some instances as high as $60 to $65 was paid for extra choice ones.

Supplies of sheep and lambs were large; but, as the demand was active from local buyers, a steady feeling prevailed in the market, and prices show no change.

Lambs brought 5¾c to 6c, and sheep 3½c to 3¾c per lb. A weaker feeling developed in the market for calves on account of the increased supplies, and prices ruled lower at from $2 to $8 each, as to size and quality. The market for hogs was stronger under a good demand, and sales of selected lots were made at $8.50 to $8.75 per 100 lbs., weighed off cars, and in some cases as high as 25 was paid for extra choice lots.

At the Montreal Stock Yards West End Market there were 700 cattle, 1000 sheep and lambs, 800 hogs and 175 calves. The bulk of the cattle consisted of northwestern ranchers, of which the quality was good, and in consequence there was a good demand for them. Sheep and lambs were steady, and hogs sold at $8.50 to $8.60 per 100 lbs., weighed off cars.

Toronto Live Stock.

The railways reported 61 carloads of live stock.

Trade in fat cattle was steady at Tuesday's quotations.

Feeders and stockers were reported unchanged.

Milkers and Springers—Dealers reported the market easier, with prices about $5 per head lower.

Sheep, lambs, calves and hogs unchanged.

Geo. Dunn sold: Five loads of Manitoba feeders, 1000 lbs. each, at $4 to $4.25; one load heifers, 900 lbs. each, at $4; two loads of steers, 850 lbs. each, at $3.40 to $3.75. Mr. Dunn expects three carloads more of these Manitoba feeders for Thursday's market.

Union Stock Yards.

Receipts of live stock at the Union Stock Yards were 50 carloads, consisting of 538 cattle, 1998 sheep and lambs and 12 calves.

Trade was brisk for sheep and lambs, the Swift Company buying all offered at good prices.

Swift & Co. bought all the sheep and lambs. The sheep sold at $3.90 to $4 per cwt., with two lots of yearling ewes at $4.10 per cwt.; culls, $3 per cwt.; 1700 of the lambs sold at $5.75, $5.90 and $5.85 per cwt.; upwards of 300 light lambs sold at $5.65 per cwt.

$500 REWARD FOR MISSING MAN.

MONTREAL, Oct. 27.—No definite trace has yet been found of B. F. Rapley of Belleville, traveler for Brophy, Parson & Rodden of Montreal, who mysteriously disappeared from his hotel in Napanee last week. A reward of $500 is now offered.

One L. H. Rapley of Strathclair, Man., is a passenger on the Corsican, which sailed for England last week.

The six general officers of the Women's Christian Temperance Union were re-elected at yesterday's session at the national convention, at Omaha, Neb.

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I am offering a Limited Number of Shares 15c (Par Value $1.00 Fully Paid and Non-Assessable) in THE CALIFORNIA-ALBERTA OIL CO., and I submit the following information in regard to the Co. and of the territory in which the Co.'s holdings are situated

THE CALIFORNIA-ALBERTA OIL CO.

SHARES 15c EACH. FOUR MONTHLY PAYMENTS OF QUARTER EACH.

PRESIDENT.

FRED. L. KING, of Seattle and San Francisco, late of Rochester, New York.

Mr. Fred L. King has had life-long experience in the oil industry—35 years in all. Sixteen with the Standard Oil Company, later as Manager of the Union Oil Co., of California, for three years, then as President of the King Keystone Oil Company, of San Francisco, and is at the present time President of the Keystone Oil Company, of Seattle, Wash., and Managing Director of the British Columbia Oil Refining Co., Ltd., of Vancouver, B. C., and largest shareholder.

VICE-PRESIDENT.

DR. A. H. BAKER, of Vancouver, B. C.

Doctor A. H. Baker is one of the most prominent business men of Vancouver, and Director of the British Columbia Taxicab Co.

GENERAL MANAGER.

HENSHAW MADDOCK, of Vancouver, B. C., and Toronto.

Mr. H. Maddock has been associated with Mr. F. L. King in the oil business for a considerable time. For the last three years he was Manager for the Keystone Oil Co., in British Columbia. He recently promoted the British Columbia Oil Refining Co., Limited, of Vancouver, B. C., which has been such an unqualified success, and of which he was Secretary and Assistant Manager until he resigned, and who is now a prominent broker of Vancouver, B. C.

TREASURER.

A. G. McGREGOR, of Vancouver, B. C.

Mr. A. G. McGregor is a gentleman who is well and favorably known both in Victoria and Vancouver. He is a business man of the best standing, and Managing Director of the Canadian Pipe Company.

SECRETARY.

W. P. WHITLEY, of Seattle, Wash.

Mr. W. P. Whitley has had 19 years' experience in the oil business in California, Washington, and Australia, is a well-known business man of Seattle, and a Director of the Seattle Commercial Club and its Treasurer.

DIRECTORS.

ROBERT P. GREER, of Seattle and San Francisco.

Mr. Robert P. Greer is widely known in business circles both in Seattle and San Francisco as a keen, shrewd financier. He is a prominent club man of San Francisco and head of the Pacific Ammonia and Chemical Co. of Seattle and San Francisco, and President of the Ammonia Chemical Co. of Australia.

W. W. WILSHIRE, of Seattle, Wash.

Mr. Wilshire is a prominent attorney of Seattle, and a Director of Seattle Commercial Club.

Capitalization 2,500,000 Shares, Par Value $1.00, Fully Paid and Non-Assessable

The Oil Company Run by Experienced and Practical Oil Men

Their Expert, Mr. Bradley's View of the Situation Around Morinville

What is commonly known as the Morinville Oil District is about 23 miles north and about 5 miles west of Edmonton.

At the present there are several rigs either operating or getting ready to operate in the Morinville district. The development work from now on will steadily advance, and is getting more active every day.

This territory has every indication of oil that could possibly be asked for by any expert, but it has not yet been proven by the drill, although I feel confident it will be found in the district. My opinion is the same as that of the experts of the Canadian Government and the two Transcontinental Railroads. When it is taken into consideration that this giant industry is less than 10 years old in California and is bringing into that State an income of hundreds of thousands of dollars a month we can get some idea of what it will mean to northern Alberta if found there.

There are many instances which prove that the men who have met with the greatest success in the oil business are those who took chances. Nearly all the successful companies have been the same. It is stated that the great "33" and Imperial Companies, known as the Keith and Mack Companies, started with less than $25,000 eight years ago, yet up to date they have paid over $3,000,000 in dividends, besides paying for stupendous development work. There are innumerable instances known to myself where sheep-herders, clerks, lawyers, and business men have become rich through their interests in oil, and these same men are still putting their money in larger and more extensive oil investments.

Mr Investor

I am selling these shares at 15¢ each but the price may be raised any day now to 30¢. They are selling very rapidly so do not delay if you want any. Remember that the minute oil is struck they will be worth at least $5 each.

I specialize in oil propositions know the business thoroughly and promoted the British Columbia Oil Refining Co of Vancouver, which is such a success.

I believe that these shares are a good buy; there is an element of speculation certainly but there is also the chance of making enormous returns on your money

Henshaw Maddock

Opinion of Company's Expert

"That there is oil in the Morinville district where our holdings are situated I feel thoroughly convinced, but as to whether it is actually under our land I am not prepared to say, as my opinion might influence people in buying our shares and make them think there was no element of risk or speculation, and this, I know, is not what the officers of the company would wish; but I will go this far and say, that never in all my experience in the oil business have I seen more likely-looking land, and I have had experience in all the Canadian and most of the American oil fields. I was given an absolutely free hand by the company in securing their territory, and I selected their holdings with the greatest care, and they have every indication of oil that any expert could ask for. The territory around Egg Lake is similar in every way to the oil fields around Los Angeles, and if we do not strike oil I shall be greatly disappointed."

Can Real Estate Offer You This?

	Per Share Offered at	Advanced to	$100 Inv'd Produced
The Homestake	$10.00	$5,000.00	$ 50,000.00
The Union	1.00	1,500.00	150,000.00
The New York	.50	200.00	40,000.00
The Alaska	.50	150.00	30,000.00
The Pacific	10.00	150.00	15,000.00
San Joaquin	.50	13.00	2,600.00

What it is Possible to Do in an Oil Producing Company

"The board of directors of the Pinal Oil Company, of Santa Maria, Cal., has issued a call for a meeting of stockholders to vote upon an increase of the capital stock from $200,000 to $2,000,000. The company is now paying 15 per cent. per month on its stock, and has paid over 500 per cent. up to and including June, 1909."—From Oil and Petroleum Gazette, August, 1909.

Oil Stock is Certainly a Gamble—Read This

"The most spectacular feature in the transactions on the Los Angeles and San Francisco Oil Exchange for June was the phenomenal rise made in the stock of the Fullerton Oil Company, which rose during the month from $108 per share to $160. It is understood amongst oil men that the reason for this is the fact that it is well known that the directors of this company intend to pay a large bonus dividend in addition to their regular monthly one."—From Bakersfield Californian, August 5th, 1909.

The Company's Property

The property of the Company is located in Northern Alberta, Canada, about 20 miles from Edmonton, and consists of 1,980 acres, and the fact that vast underlying beds of crude petroleum exist in this territory has been amply proved by the survey made by Director G. M. Dawson, of the Geological Survey of Canada, for the Canadian Government, in this district in 1897 and 1898.

It is a Speculation, But—

I sincerely believe that this company is destined to pay dividends as surely as the great American companies have done. Do not delay, but buy now, while I am offering a limited number of shares at 15 cents per share (par value $1.00), payable one-quarter cash and one-quarter monthly.

200 Shares for $30; pay $7.50 down, $7.50 per month
500 Shares for $75; pay $18.75 down, $18.75 per month
1000 Shares for $150; pay $37.50 down, $37.50 per month

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