

IMPERIAL BANK OF CANADA

Proceedings of the Thirty-First Annual General Meeting of the Shareholders, Held at the Banking House of the Institution, in Toronto, on Wednesday, the 23rd May, 1906.

The Thirty-First Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the Charter at the Banking House of the Institution, 23rd May, 1906.

THE REPORT.

The Directors have pleasure in submitting to the shareholders their Thirty-First Annual Report and Balance Sheet of the affairs of the Bank as on 31st April, 1906, giving the result of the business of the Bank for the financial year (eleven months) which ended that day.

The net profits of the year, after making full provision for all bad and doubtful debts, for interest on unmatured bills under discount, for the usual contributions to the Pension and Guarantee Fund and providing for provisions and other taxation, amount to \$335,786.20, which has been applied as follows:

(a) Dividends at the rates of 10 per cent per annum have been paid amounting to	\$335,406.22
(b) Bank premises and furniture account has been credited with, 100,000.00	
(c) Profit and loss account has been increased by	100,379.97

The premium amounting to \$27,741.50, received on new capital stock, the issue of which was authorized on the 18th June, 1902, and which was allotted to shareholders on 30th June, 1905, has been transferred in bulk to Rest Account, which now amounts to \$27,741.50, and will be further increased to \$4,000,000 when the balance due upon the subscribed shares has been paid in.

Branches of the Bank have been opened during the year at Cobalt, Fort-Hill, London and Ridgeway, in the Province of Ontario, also in the City of Quebec, in North Battleford, in the Province of Saskatchewan, and in Banff, Calgary East, and Red Deer, in the Province of Alberta. Suitable premises are now under construction in Winnipeg and in Edmonton to replace existing structures, which have been found insufficient for our requirements.

Since our last meeting the Bank has suffered a great loss in the death of its president, Mr. T. R. Merritt, who was one of the founders of the Bank and a Director since its start in business. Mr. Merritt became Vice-President at the first meeting of the Shareholders, in 1875, and continued in that office until he succeeded the late Mr. H. S. Howland as President, in the year 1902. Throughout this long term he was devoted to the welfare of the Bank, whose success is largely due to his watchfulness and care. The vacancy on the Board created by Mr. Merritt's death has been filled by the appointment of Mr. Peleg Howland, a son of our first President, Mr. D. R. Wilkie, Vice-President, was elected to the office of President, and the Honorable Robert Jaffray to that of Vice-President.

The policy of the Board in appropriating a considerable portion of the profits of the year in reduction of Bank Premises Account is one which they hope will be appreciated and approved of by the Shareholders.

The capital of the Bank was increased in 1902 by \$1,500,000, making it as at present \$4,000,000. The development of the Dominion since then has been phenomenal, calling for increased banking facilities. Your directors hold the same opinion today as they held in 1902, and believe that any additional capital required can be most readily and most economically furnished by institutions which are already firmly established. Your Directors have therefore decided that a further addition to the Capital of the Bank is advisable, and a bylaw will be submitted to you for your approval authorizing an increase in the capital by the sum of \$1,000,000, to be used in such amounts and at such periods as the Directors may determine.

The change from semi-annual to quarterly dividends, which has been adopted during the past year, will, we trust, also meet with the approval of the Shareholders.

A bylaw will be submitted for your approval providing for the remuneration of the President and Directors and increasing their number from eight to eleven.

The Head Office and Branches of the Bank have all been carefully inspected during the year, and your Directors have pleasure in bearing testimony to the faithful and efficient manner in which the staff have performed their duties.

D. R. WILKIE, President.

PROFIT AND LOSS ACCOUNT.

Dividend No. 61, for six months at the rate of 10 per cent per annum (paid last of December, 1905)	\$173,772.63
Dividend No. 62, for three months at the rate of 10 per cent per annum (paid 1st of March, 1906)	95,321.66
Dividend No. 63, for two months, at the rate of 10 per cent per annum (paid 1st of May, 1906)	65,311.94
Transferred to Rest Account	\$335,406.23
Written off Bank Premises and Furniture Account	100,000.00
Balance of Assets carried forward	276,896.02
	\$1,640,043.75

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1905	\$3,000,000.00
Premium received on new Capital Stock	927,741.50
	\$3,927,741.50

LIABILITIES.

Notes of the Bank in circulation	\$2,948,952.00
Deposits not bearing interest	\$5,918,223.06
Deposits bearing interest (including interest accrued to date)	22,581,079.70
Deposits by other Banks in Canada	28,499,302.76
Total Liabilities to the public	\$31,499,954.87
Capital Stock (paid up)	3,927,741.50
Reserve Account	\$2,927,741.50
Dividend No. 63 (payable 1st May, 1906) for two months, at the rate of 10 per cent per annum	65,311.94
Reb on Bills discounted	82,168.73
Balance of Profit and Loss Account carried forward	276,896.02
	4,352,116.19
	\$39,779,812.57

ASSETS.

Gold and Silver Coin	\$907,252.40
Domestic Government notes	3,969,805.00
	\$4,877,057.40
Debt with the Dominion Government for security of note circulation	150,000.00
Notes and checks on other Banks	1,756,396.18
Balance due from other Banks in Canada	456,147.10
Balance due from Agents in the United Kingdom	579,751.32
Balance due from Agents in Foreign Countries	1,077,434.84
	\$8,896,786.84
Dominion and Provincial Government securities	\$428,287.86
Canadian Municipal Securities and British or Foreign Government Securities other than Canadian	1,849,284.16
Railway and other Bonds, Debentures and Stocks	1,398,391.32
Call (Short Loans on Stocks and Bonds in Canada)	3,676,963.34
Call (Short Loans on Stocks and Bonds in United States)	3,599,240.83
	7,276,204.17
Other current Loans, Discounts and Advances	\$17,471,991.11
Overhead debts (loss provided for)	21,301,693.56
Real Estate (other than Bank premises)	21,926.25
Mortgages on Real Estate sold by the Bank	71,731.94
Bank premises, including Safes, Vaults and Office Furniture, at Head Office and Branches	63,542.49
Other assets, not included under foregoing heads	853,918.49
	5,008.73
	\$39,779,812.57

D. R. WILKIE,

General Manager.

E. HAY,

Asst. General Manager.

The several Motions submitted were carried unanimously. The resolutions appointed at the meeting reported the following gentlemen elected Directors for the ensuing year: Messrs. D. R. Wilkie, Honorable Bert Jaffray, William Ramsay (Bowland), Elias Rogers, William Hendri Hamilton, J. Kerr Osborne, Charles Cockshutt, Peleg Howland, William Whyte (Winnipeg), Cawthra-Mulock, Honorable Richard Turner (Quebec).

At subsequent meeting of the Directors Mr. D. R. Wilkie was elected President and the Honorable Robert Jaffray Vice-President for the ensuing year, Toronto, May 23, 1906.

CARDINAL GIBBONS ON WAR'S HORRORS

Quotes History to Prove That Peace Among Nations Is Gaining Ground.

Lake Mohonk, N. Y., June 1.—Cardinal Gibbons, in a lecture address before the International Arbitration conference here today quoted history to prove the progress of peace and goodwill among the nations and that the mission of Christ on earth was not a failure. He said:

"In pagan Rome war was the rule, peace was the exception. The temple of Janus in Rome was always open in time of war, and was closed in time of peace. From the reign of Romulus to the time of Constantine, during 700 years, the temple of Janus was always open, except twice, when it was closed for only six years. It was subsequently closed at the birth of Christ, as if to symbolize the pacific mission of the Redeemer of mankind."

"Prior to the dawn of Christianity the motto of the conqueror was 'Veni, vici, vixi, et regnavi.' The captured cities were pillaged and laid waste. The wives and daughters of the defeated nation became the prey of the ruthless soldiery. The conquered generals and army were obliged to grace the triumphs of the victors before they were condemned to death or ignominious bondage."

"Alexander the Great, after the capture of the city of Tyre, ordered 2,000 of the inhabitants to be crucified and the remainder of the population were put to death or sold into slavery."

"How different was the conduct of Gen. Scott after his successful siege of the City of Mexico. As soon as the enemy surrendered not a single soldier or citizen was sacrificed to the vengeance of the victorious army, and not a single family was exiled from their native land."

"During the siege of Jerusalem, in the year 70 of the Christian era, under Titus, the Roman general, more than 1,000,000 Jews perished by the sword and famine. Nearly 100,000 Jews were carried into captivity. The sacred vessels of the Temple of Jerusalem were borne away by the blood-stained hands of the Roman army. Simon, the Jewish chieftain, with the flower of the Jewish troops, was conducted to Rome, where he graced the triumph of the Roman general, and then a rope was thrown around his neck and he was dragged to the forum, where he was cruelly tortured and put to death. And yet Titus was not accused by his contemporaries of exceptional cruelty. On the contrary, he was regarded as a benevolent ruler and was called the 'delight of the human race.'"

"Contrast the conduct of Titus with Gen. Grant's treatment of the defeated Confederate forces. When Gen. Lee surrendered the sword at Appomattox he and his brave army were permitted to return without molestation to their respective homes."

"The Roman and American generals, in their opposite conduct, were reflecting the spirit of the times in which they lived. Titus was following the traditions of Paganism, Grant was obeying the mandates of Christian civilization."

"In our schoolboy days, the most odious and contemptible creature we used to encounter was the bully who played the tyrant before the weak, but cringed before his strong companions. But still more intolerable is a bullying nation that picks a quarrel with a feeble nation with the base intent of seizing her possessions."

"May the nations of the earth study and take to heart this lesson that 'peace hath her victories not less renowned than war,' aye, victories more substantial and more enduring."

A LUCKY GIRL.

Saved From Deadly Decline by Dr. Williams' Pink Pills.

"When I think of my former condition of health," says Miss Winifred Perry, of West River, Sheet Harbor, N. S., "I consider myself a lucky girl that I am well and strong. I have entirely to Dr. Williams' Pink Pills. I suffered almost all that one can endure from weakness and nervousness. I was as pale as a sheet, and wasted away. The least noise would startle me, and I was troubled with fainting spells, when I would suddenly lose consciousness and drop to the floor. At other times my heart would palpitate violently and cause a smothering sensation. Night and day my nerves were in a terrible condition, and I seemed to be continually growing worse. No medicine that I took helped me in the least until I began taking Dr. Williams' Pink Pills, and after I had taken a half dozen boxes, I felt so much better that I stopped taking them and went on a visit to Boston. I had made a mistake, however, in stopping the pills too soon, and I began to go back to my former condition. I then called on a well-known Boston doctor, and after explaining my case, told him how Dr. Williams' Pink Pills had helped me before. He told me to continue their use, saying I could take nothing better, and I got another supply and soon began to regain health. I took about eighteen boxes in all, and they fully and completely restored my health, and I have had no sickness since."

Dr. Williams' Pink Pills can do just as much for every weak, nervous, pale-faced young woman, who is slipping from anaemia into deadly decline. They make new, rich, healthy blood, and that is what every growing girl and woman must have to retain her health. It is because these pills actually make new blood that they strike at the root of all common ailments of life, such as headache and dizziness, backaches, indigestion, palpitation of the heart, kidney troubles, sciatica, rheumatism, neuritis, St. Vitus Dance, and paralysis. But only the genuine pills can do this, and the sick one should see that the full name, "Dr. Williams' Pink Pills for Pale People," is printed on the wrapper around every box. Don't let anyone persuade you to take anything else. Sold by all dealers, or sent by mail at 50 cents a box, or six boxes for \$2.50 by writing the Dr. Williams' Medicine Company, Brockville, Ont.

CHILDREN'S GIVING TO THE MONUMENT

Contributions to the Daughters of the Empire Fund on Empire Day.

More than an ordinary interest was evinced on Empire Day in the city schools.

The Daughters of the Empire wish to express their thanks to the educational board and Inspector Edwards for their kindly sympathy and co-operation in their efforts to erect a monument in Victoria Park in memory of the brave Canadians who gave their lives for the empire in the late South African war. The granting of permission to take up a collection in all the schools on Empire Day was a step in the right direction in fostering in the youth of the city a love of country and for those who, by giving their lives, have made the British empire what it is, and above all, teaching them to honor the flag and respect the laws of the country.

The children of today are the citizens of tomorrow, and the children taught today to love their country, to take pride in the glorious history of the empire, and to respect the flag and laws, will not fail to take their place as valuable citizens wherever they may locate, and use every effort in furthering the best interests of the nation. Surely there is every reason why a monument should be erected to the memory and honor of those who have sacrificed their lives.

The contribution from the schools is not perhaps a large one, yet the individual participation of the children in such a loyal, patriotic movement is significant of sowing seed that is bound to yield an abundant harvest. Canada is going forward with leaps and bounds, such as have no parallel in the history of any nation, and well may the children realize that they are to be important factors in its great future development.

The giving of a Ross rifle to Sergt. Thornton McBride was fraught with great deal of pleasure as the Daughters of the Empire have reason to know that it was a well-contested competition, with the scoring very close, Captain Yarker, of the Cadets, tying with Cadet McBride.

It is the intention of the order to still further interest themselves in behalf of the Collegiate Institute Cadet Corps, being convinced by the numbers entering the contest this year—35, against 7 in 1905—that the rifle shooting has been productive of good results in stimulating corps. The Daughters of the Empire have a staunch supporter in Principal Radcliffe, of the Institute.

In all probability the rifle will again be presented in 1907, and the order is seriously considering supplying the cadets with instruments for a small bugle band, the instruments to be the property of the Collegiate Institute Cadet Corps, and they would like enlisted the sympathy of all the citizens in encouraging this movement. The following list of the executive board assisted in distributing the prizes donated by the order in several of the schools: Mesdames Frank Leonard (regent), Bapty, Beddome, Boomer, Campbell, Callard, J. I. Carling, Cox, Gibbons, C. H. Hynes, Ingram, Macdonald, McLean, McMechan, Niven, Piddock, Richmond, Smallman, A. Smith, Stroyan, Vining and Wood, and the Messrs. Burgess, Betts, Burwell, Carling, Gibbons, Harkness, Kent and Mayou.

The numbers in the competition were as follows: Aberdeen School—Gladys Freeland, "Canada."

Colborne Street—Ada Farnsworth, James Smaton, patriotic recitations, Grand Avenue—Winifred Tucker, "Britain and the Empire."

Lorne Avenue—Fay Northcott, Earl Bremner, Mabel Blinckhorn, "Early History of London."

Princess Avenue—Margaret Tait, Eric Ziegler, Reginald Sarnoff, Wells Mann, Ernest H. Brown, "The British Empire."

Sinclair Street—William Ford, "Contest of Canada."

St. George's School—Hazel Tanner, Alice Cooper, "The Growth of the Empire."

St. Mary's School—Marion Meaden, "The Maple."

St. Peter's School—Gertrude Pelton, Rectory Street—Mabel See Grove, "The British Empire."

St. Paul's School—Henry Harvey, "Early History of London."

Victoria School—Victor Money, "The British Empire."

West London—George Bartlett, "A National Hero."

Essex from each of the schools have been sent to the regent, and they will be read at the executive meeting of the Daughters of the Empire.

Mrs. Frank Leonard, treasurer of the monument fund, acknowledges with thanks the receipt of \$142.57 from the schools, and will publish the complete list as soon as all the schools make their returns. The regular monthly meeting of the order will be held in the Y. M. C. A. on Saturday next, June 9, at 3 o'clock, when it is hoped a large attendance of members and all others interested in the work of the order will be on hand.

THE LORD'S DAY BILL

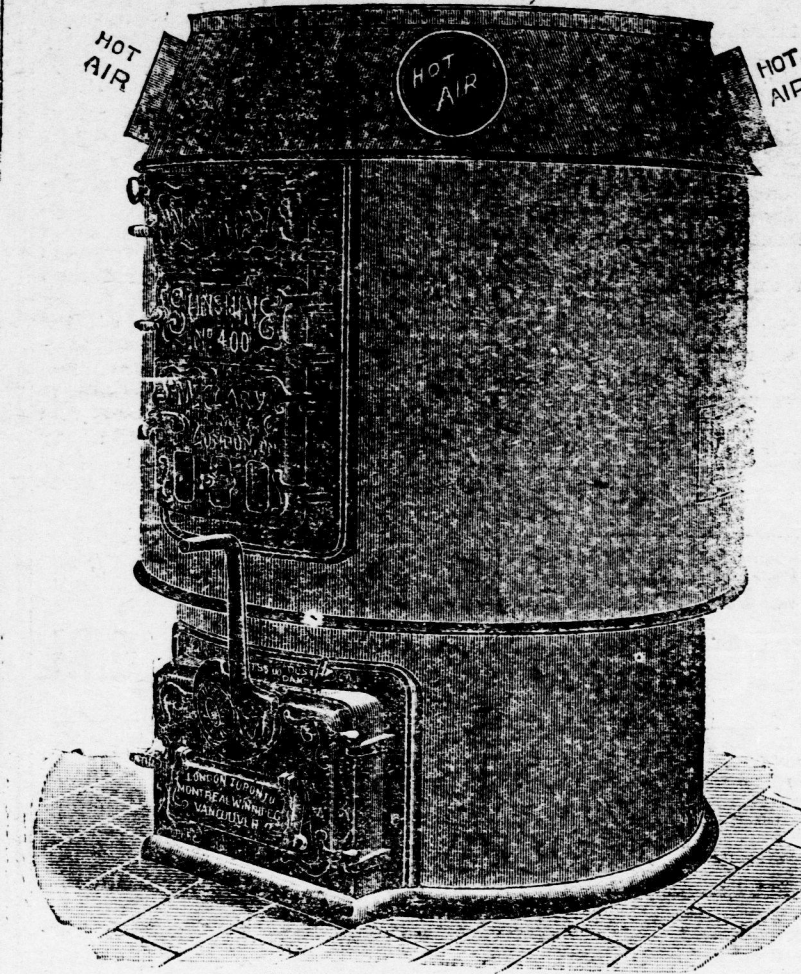
Hebrews and Adventists Will Be Permitted to Work on Sabbath.

Ottawa, June 1.—The Sunday observance committee on the Lord's Day Bill met today. Among the things recommended being allowed to be performed on Sunday are maintaining fires for industries, work to supply water, gas and electricity, conveyance of mail and travelers, loading and unloading boats and trains of merchandise at intermediate points, clearing railway tracks of snow, work in railway yards and on Government canals, operating piers and wharves, and ferry work.

Monday newspapers after 8 p.m. Sunday night, delivery of milk and performing domestic services, discharging and loading ocean boats to enable them to sail on schedule.

Hebrews and Seventh Day Adventists are allowed to work Sunday, provided they do not disturb others in worship.

SUNSHINE FURNACE



Where Does Your Heat Go To?

The science of furnace-building is the utilizing of all the heat units.

The "Sunshine" furnace utilizes all the heat and sends none up the chimney.

You can't put your hand over the chimney when some furnaces are in use, because so much heat goes up the chimney. Your hand would be burned. That is heat wasted, time wasted, because it takes so much more firing up when a large part of your heat is lost.

The "Sunshine" furnace is built to extract all the heat units from the fuel and distribute them through the house. It does not waste heat like common furnaces.

For Sale By W. STEVELY & SON, 362 Richmond Street. J. A. BROWNLEE, 385-387 Talbot Street.

McClary's

LONDON. TORONTO. MONTREAL. WINNIPEG. VANCOUVER. ST. JOHN. HAMILTON.

A JEKYL AND HYDE

\$63 a Month Operator Social Lion of Pittsburg Suburb.

Pittsburg, Pa., June 2.—Residents of the fashionable residence suburb of Coraopolis were shocked today when "Samuel F. Fletcher" arrested Tuesday as an expert bank swindler, was identified as Boyd H. Stonerod, for five years a most respected citizen of that borough. Stonerod, according to the police, has robbed banks all over the country of thousands of dollars.

L. T. Neel, cashier of the First National Bank of Bentleyville, received a letter on May 25 from the Mercantile National Bank of Cleveland, informing him that a certificate of deposit for \$3,200 has been issued to Samuel E. Fletcher, who would present it for payment at the Bentleyville bank. The next day Fletcher, or Stonerod, appeared with the certificate. He got \$600 cash and a draft on the Diamond National of this city, for \$2,600. Immediately after he left, Neel became suspicious and called Cleveland by telephone. He learned the Mercantile Bank had been absorbed by the National Bank of Commerce. He notified detectives and the Diamond National Bank of the swindle. The draft was deposited in a bank at Ambridge, near Coraopolis for collection and came to the Diamond. Detective Rice went to Ambridge and arrested the man when he called for his money.

Stonerod is a telegraph operator at \$60 a month, but he has lived in elegant style, was prominent in society, and spent money readily but not ostentatiously. The proceeds of his swindlings, the police say, is invested in gas, oil, mining and bank stocks. Few are men proved good investments. He is an expert penman, and one of his feats is to write the Lord's Prayer on his little finger-nail.

None of his fellow-townsmen believe he is guilty, and insist it is a case of mistaken identity. He has a wife and three children, and the wife maintains he is innocent. His brother is a member of the Pittsburg police force. He has never before been suspected of any wrongdoing.

1,000 CARS ORDERED.

Montreal, Que., June 1.—The C. P. R. today placed an order with their Angus shops for 1,000 box cars. With a previous order this makes \$2,000,000 worth of box cars in course of construction.

MELVIN TAYLOR WINS.

Smith Falls, June 1.—After the most exciting presidential contest in the history of Montreal Conference, Rev. Melvin Taylor, was elected on the fourth ballot, defeating Rev. R. G. Lett, Ottawa, by a narrow margin. Mr. Lett led on the first three ballots, but on the fourth there was a small turnover to Mr. Taylor, the vote being, Taylor 110, Lett 103, Hughes 1.

Boys' and Men's Night-shirts. Sale price 50c and 75c.

Ladies' White Handkerchiefs plain or fancy, 5c.

Diamond Wheatlets

is made from No. 1 Hard Manitoba Wheat. CONTAINS 99 PER CENT OF GLUTEN KING OF BREAKFAST FOODS

Sold only in 15c packages. Ask your grocer for it. Manufactured by

HUNT BROS., CITY MILLS

Woods' Fair

A Little Reminder of Our Fancy Goods Department.

We propose having a special sale in our Fancy Goods Department. Our stock is all new and complete, and we have a splendid variety of all kinds of Fancy Goods made up, besides Laces, Cushion Tops, Handkerchiefs, Linens, Repp, Cushion Forms, Ribbons, Cushion Frills and a great many more too numerous to mention. We also make a specialty of stamping; a splendid assortment of patterns to choose from. It will pay you to visit this department, as it is second to none in the city and our prices will surprise you. Be sure and visit the department this week while the assortment is large.

4-Piece Set, 75c. 4-piece set, made of celluloid, good-sized mirror, soap box, tooth brush and drinking cup, London souvenir. Sale price, set ..75c

Ladies' Hose Supporters, 15c. Ladies' Hose Supporters, with strap around waist, saten pad, good strong elastic, nickel clasp, rubber capped. Sale price

Men's Balbriggan Underwear, 50c. Men's Fine Balbriggan Underwear, saten trimmed, nicely finished, ribbed wrist and ankle, assorted sizes. Sale price, each

Children's Long Sleeve Vests, taped neck. Sale price

25c Jar of Jelly, 18c. Assorted Jellies, peach, pear, plum, etc., large jar, screw top, regular 25c. Sale price

10c Paper, Friday, 3c Quire. Best quality Note Paper, regular 10c. Sale price, quire

Tooth Brushes, filled with fine bristles. Sale price

Boys' and Men's Night-shirts. Sale price 50c and 75c.

Ladies' White Handkerchiefs plain or fancy, 5c.

THE NATAL CAMPAIGN

Troops Destroy Mangodi's Kraals, But Are Obligated to Retire.

Cetewayo's Grave, June 1.—Col. Mackenzie moved today to M'Calla Mountain, where he destroyed the kraals of Mangodi, Bambata's chief lieutenant, but, as the bulk of Bambata's men were in the vicinity, and Signandi's stronghold is close to the camp, which was but weakly held, the return journey was begun a quarter of an hour later.

A Tongaland emissary, who declares that he carried a message to Dinizulu and then entered the Umsinga, has been arrested at Zoutpansburg on a charge of sedition and of attempting to persuade the native chiefs to agree to a general rising.

The rebels, including Mehlokazulu and Nondubela and their followers, have concentrated in large numbers at H'Laabazi Hill, in Zululand, from which point parties have raided the loyalists in the Sibindi Valley. A meeting of five Umsinga chiefs has been held at H'Laabazi. Five hundred armed rebels were present. The opinions of the chiefs were divided. Mahafulu was against continuing the rebellion, and ordered his men to disarm. Mehlokazulu declared, however, that he wanted an impi to recapture M'Tell's cattle. He received only half-hearted support, and his people advised him to go to the magistrate.

Minard's Liniment used by Physicians.

Economy

is a strong point with Hood's Sarsaparilla. A bottle lasts longer and does more good than any other. It is the only medicine of which can truly be said 100 DOSES ONE DOLLAR.