THE ASSETS $23,000,000
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2nd Vice-President: W. H. BEATTY.

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THE WEEK AMONG STOCKS

C. P. R. a Strong Feature on All Exchanges.

At New York on Saturday the Price Made a New Record of 138⅜—Outlook More Favorable for Higher Prices—Markets and Gossip.

World Office,
Saturday Evening, May 24.

The past week has witnessed the turning point in local stock values, and, altho there are not expected to be any swift appreciations, it is generally recognized that prices will generally trend towards a higher level. Since the first week of the present month the local market has passed thru a trying condition, and has demonstrated its inherent strength by issuing therefrom with but slight signs of the pressure experienced from a financial squeeze. The relief in the call loan rate at New York has been reflected in this market, and, altho there is as yet no plethora of funds for speculative purposes, there is every evidence that little difficulty will now be experienced in securing loans on the standard issues. Brokers are open again to renew buying for clients, and with a few exceptions ordinary margins are all that are called for. The outlook seems to be for an improvement in this direction, and next month is exceedingly likely to see an active market. Generally speaking, local stocks have been quiet this week. C.P.R. being a notable exception. The trading in this stock has been very heavy, and at one period the price advanced 8 points from last Saturday's close. The reaction on Wall-street held this issue quiet and steady, but the support received made it a distinctive feature on the American exchange this week. There is without doubt, a very strong pool working in the stock, well acquainted with the merits of the property, and confident that the price can be materially enhanced yet, without any unnecessary discounting of the future. After a slight reaction the stock closed steady here yesterday at 134½. At New York to-day the price broke thru its former high price of 135¾, reaching 138⅜, and closing at 138¼. Messrs. J. G. Beaty, 13 Melinda-street, received a wire this morning from their correspondents stating that before Monday's close the price would reach 140.

* * *

The buying at New York to-day was very aggressive, and sales totalled 33,900. The opinion in local circles at this new outbreak of strength is that there is possibly some foundations for the theory that the buying has been for control. A large portion of to-day's purchases are stated to have been for London. Many local holders are confident that there is still a wide margin of profit left in the stock, and those who have already released their holdings are anxiously looking for a reaction to get aboard again.

* * *

Toronto Railway has benefited to the extent of 3½ points this week on only moderate buying. There is the same old talk of carrying the price up, but it has been difficult to secure any strong following Unless there are other features in connection with the road not yet publicly announced, the present price means full value for the security. Twin City has been more active, making a 3-point gain since last Saturday. The earnings published during the week are sufficient to account for the strength in the price, and future records of earnings during the summer months are expected to keep up to this pace. The stock will sell ex-rights on June 2, and the first subscription to the new stock will be payable on July 1. Steel and coal stocks still remain dormant, without any noticeable price changes. Responsible brokers are strongly advising the purchase of Dominion Coal at present figures, which seem to be the low level made by insiders. Clergues still fail to evoke any local enthusiasm, and the price of the common and preferred has been soggy. Richelieu is being bid up on the strength of summer traffic, and closed the week with a couple of points gain. Other stocks have been inactive, but do not show any special decline in price. Bank stocks have been less active and a shade easier. Annual statements will be forthcoming from these institutions in a short while, and splendid results are promised for the year's business. At present prices they represent excellent investments, and some offer a speculative turn in addition.

* * *

As forecasted in last week's letter, lower figures followed last Saturday's weak close. Monday was acknowledged as the day to buy, and since then the market has shown a much firmer appearance than for some time previous to the strike. Call money has worked down to a reasonable basis, and there are good prospects of a continuance around present levels. The keen edge of the strike has worn off, and the stocks not specially interested in this matter are finding more support. An impetus to the grangers has been given by continued good crop prospects, and it is predicted that this branch of the market will do much better from this out. St. Paul, Union Pacific and Southern Pacific are three of the roads most prominently mentioned as likely to see advances. To-day's bank statement was better than anticipated, and again showed an increase in reserves and a decrease in loans. The announcement of peace will add strength to London buying, and buoyancy to New York. The strike, tho still hovering over the market, is not expected to develop any new feature until the first of the month, and until then stocks, except coalers, may be dealt in on the long side with the assurance of securing a profit.

* * *

Weekly Bank Statement.

New York, May 24.—Loans decreased $8,546,600; deposits, decreased $4,410,900; circulation, decreased $102,400; legal tenders, increased $1,755,000; specie, increased $3,097,200; surplus, reserve $14,301,450, increased $5,954,925.

* * *

Aemilius Jarvis & Co. in their weekly letter, say: Canadian investors and speculators seem to be having it all their own way on the exchange recently. Following on the handsome profits made out of coal, steel and other issues, they went heavily into Canadian Pacific Railway, and the few bears in this stock were very soon forced to become buyers. So many rumors are current with regard to the reasons for the recent very rapid rise that it is idle to attempt to give any of them the preference. No one denies the solid foundation that the advance has, in the intrinsic value of the road with its vast earning powers which have so materially increased recently, yet this intrinsic merit has not sprung up within the last few days, but has been gradually reaching its present point. This is therefore not sufficient to account for the big and sudden rise. We still hold the opinion that we expressed in our letter of three weeks ago, that, while the control may not be sought by Americans, yet certain railroads whose interests might in the future clash with Canadian Pacific are buying large blocks in order to have some say in the policy of the road. The increase in earnings of the Canadian Pacific for the last ten months amounts to approximately $6,000,000, or over 20 per cent.

* * *

Some interest has been shown in the stock of the Bell Telephone Company lately, which ordinarily is very lightly dealt in. This is due to the action at the recent meeting of the directors, held on the 19th, when it was decided to add $1,000,000 to the capital stock of the company. Each stockholder of record on to-day's date shall be entitled to one share of new stock for every five he now holds, at the rate of $125 per share. As the stock has been selling around $165, this seems a valuable "right." The allotment is to be made on June 21 next, and payments will be in July, October, January, April and July, at the rate of $25 in each of these months.

* * *

The market has been so absorbed in dealing in the more speculative class of stocks that to a large extent the banks have been overlooked. Many of these seem to offer a very attractive investment at present prices. It is well known that the banking year has been a particularly good one, all the banks have done a large amount of very profitable business, with few losses to offset this. There are three of these that we would like to see our clients buying, as we think at their present price they offer a very attractive and substantial investment, viz., Bank of Commerce, Bank of Nova Scotia and Bank of Ottawa. The latter, for a bank of its capitalization, has a very large rest, and it looks to us as tho in the near future the reserve or rest would equal its capital. The president intimated at the last meeting that so soon as the reserve equalled the capital of the bank the dividend would be likely to be increased. Should such a thing happen the stock ought to be selling at 240. The last sale was at 214½.

* * *

Dow Jones says: Strike situation unchanged. Crop outlook continues favorable. Rumored Detroit Mackinac acquired in interest of Wabash. B. & O. earning about 10 per cent. on common. B.R.T. insiders bullish on improvements and expected good statement to-day. San Francisco operators bullish on Pacific Mail. Doubted if Nat. Lead is included in contemplated consolidation deal. Canadian operators less unanimous on prospects of Canadian Pacific. Dun's Review reports strike position serious, but agricultural interest doing well. Bradstreet's says uniformly good crop conditions.

* * *

Joseph says: All signs point to peace in South Africa within 24 hours, and when declared the market influence will be favorable. Stick to the grangers. Buy S.P., U.P., St. Paul and Mo. Pacific. N.Y. Central and Pennsylvania will be taken in hand and advanced shortly. Hold your steels and traction shares. Sugar is a purchase on reactions. M.K. & T., T.C.I. and Wabashes are an excellent purchase.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired A. J. Wright & Co. at the close of the market to-day:

The stock market broadened out somewhat to-day and was strong thruout. The principal trading, however, was in specialties and stocks, that had been favorites recently. Canadian Pacific was the prominent feature and the stock was bought for both accounts. Union Pacific stock and the convertible bonds were strong. Colorado Fuel scored an advance, as did Fuller Construction Company. The bank statement was good, tho the items were somewhat smaller than had been expected. Some profit-taking followed its appearance. The market continues professional and conservative judgment would suggest that it is better to await the developments of the coal strike before making commitments, particularly as there will be two days' holidays next week at the ending of the month.

Messrs. Laidlaw & Co. wired J. A. MacKelar at the close of the market to-day:

In general characteristics the stock market to-day was a repetition of yesterday's, very dull, but with considerable underlying strength. C.P.R. took precedence in the railroad list, advancing sharply on renewal of the demand from London and Canadian points. Other points of strength were well distributed thruout the list, altho upon extremely limited transactions.

B. R. T. was an early feature on buying thought to be of a more general character than usual. The scarcity of floating stock aided the upward movement.

Manhattan and Metropolitan sympathized in a degree. National Lead was again strong on buying, said to be for people interested in the proposed amalgamation of lead producing companies. In London Americans were irregular, tho South African shares were strong. There was no new light thrown upon the anthracite coal situation and none is expected before the latter part of next week. The bank statement was fully up to the favorable forecasts, but it had been discounted and its publication was a signal for moderate realizing of profits, which carried the market slightly lower. After this pressure had been removed, however, the market easily recovered on moderate buying and the close is steady. General opinion predicts a traders' market until the crucial point of the labor situation is past. Sales 231,000.

Money Markets.

The Bank of England discount rate is 3 per cent. Local money market is steady, market is 2¾ to 2½ per cent., and for three months' bills, 2¾ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Price of Silver.

Bar silver in London dull, 24½d per ounce.

Bar silver in New York, 52½c

Mexican silver dollars, 41¾c.

Foreign Exchange.

—Rates in New York.—

	Posted.	Actual.
Sterling, demand ...	4.88	4.86⅞ to 4.87⅛
Sixty days' sight ...	4.85½	4.84¼ to 4.84½

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Sugar, com...	123¾	126¼	123¾	126
Amal. Copper ...	71½	71¼	70½	70¾
Atchison, com ...	80½	80¾	80½	80½
Atchison, pref ...	98¾	98¾	98½	98½
Anaconda Cop ...	119	119	118	118
B. R. T. ...	67¾	68½	67¾	68¼
B. & O., com ...	109¾	107	106¾	107
C. P. R. ...	134½	138⅜	134½	138⅛
Consol. Gas ...	223½	225	223	223
Ches. & Ohio ...	46⅝	...	...	...
Chi. M. & St. P ...	171⅝	171¾	171¼	171⅝
Chi. Gt. West ...	29	29¼	29	29¼
Can. Southern ...	96	...	...	...
Col. Fuel & I ...	100½	102⅝	100½	102¼
Del. & Hudson ...	176¼	176¾	176¼	176¼
Erie, com ...	37	37⅛	36⅞	37
do., 1st pref ...	67¾	68	67¾	68
Ill. Central ...	153¾	154½	153½	154¼
Louis. & Nash. ...	139¾	...	...	...
U.S. Steel ...	40⅝	40⅝	40¼	40⅝
do. pref ...	90⅝	90⅝	90⅝	90⅝
M.S.M. ...	59⅞	60	59⅞	60
do., pref ...	124	124⅞	124	124⅞
Missouri Pacific ..	100	100	99¾	99⅞
M. K. & T., com..	25¾	25⅞	25¾	25¾
do., pref ...	59½	59½	59	59
Manhattan ...	133¼	133¾	133	133
Met. St. Ry ...	150	150¼	149⅞	150
N. Y. Central ...	157⅛	157⅛	156⅞	157
Nor. & West., com.	56⅞	57¼	56¾	57¼
National Lead ...	23¼	23¾	22¾	22⅞
Ont. & West ...	23	23	22⅞	22⅞
Penn. R. R. ...	149¾	149¾	149⅜	149⅜
Pacific Mail ...	42	42⅛	42	42
Rock Island ...	174	...	...	...
Reading, com ...	62⅝	62⅞	62½	62½
Southern Ry., com.	37	37¼	37	37¼
Southern Pacific ..	65	65	65	65
St. L. & S.W., com.	50½	...	...	...
Tenn. Coal & I ...	64	65¼	64	65
Twin City ...	121	...	...	...
U.S. Leather, com.	13½	13½	13¼	13¼
do., pref ...	84¼	84¼	84	84
U.S. Rubber, com.	15⅛	...	...	...
Un. Pacific, com ..	105⅝	105⅝	105¼	105½
do., pref ...	87⅝	87⅝	87¼	87½
Wabash, pref ...	44⅝	44¾	44⅝	44½

Total sales, 232,300 shares.

London Stock Market.

	May 23. Clos.	Quo.	May 24. Clos.	Quo.
Consols, money ...	96		96 3-16	
Consols, account ...	96 1-16		96 3-16	
Atchison ...	82½		82½	
do., pref ...	100⅝		101¼	
Anaconda ...	6⅛		6⅛	
Baltimore & Ohio ...	109¾		109¾	
St. Paul ...	175		175¾	
Chesapeake & Ohio ...	47¾		48	
D. R. G. ...	43¼		43¼	
do., pref ...	92⅞		93	
Chicago Gt. Western ...	30⅛		30¼	
Canadian Pacific ...	137½		138½	
Erie ...	38		38⅛	
do., 1st pref ...	69½		69⅝	
do., 2nd pref ...	54		54	
Illinois Central ...	156½		157	
Louisville & Nashville ...	142		142	
Kansas & Texas ...	26½		26½	
do., pref ...	60		60	
New York Central ...	160½		161	
Norfolk & Western ...	58⅛		58¼	
do., pref ...	92		92	
Pennsylvania ...	76½		75½	
Ontario & Western ...	33⅞		34	
Southern Pacific ...	66¼		66⅝	
Southern Railway ...	38⅛		38⅛	
do., pref ...	97½		97½	
Union Pacific ...	107½		108¼	
do., pref ...	90		90½	
United States Steel ...	41½		41⅝	
do., pref ...	92¾		93¼	
Wabash ...	27		27½	
do., pref ...	45		46	
Reading ...	32		32⅝	
do., 1st pref ...	42¾		42¾	
do., 2nd pref ...	35		35¼	

New York Cotton.

New York, May 24.—Cotton—Futures opened quiet; May 9.16c, July 8.92c, Aug. 8.62c, Sept. 8.06c, Oct. 7.93c, Nov. 7.85c, Dec. 7.84c, Jan. 7.85c, Feb. 7.86c bid, March 7.85c.

Cotton—Futures closed steady; May 9.22c, June 9.13c, July 9.03c, Aug. 8.70c, Sept. 8.11c, Oct. 7.95c, Nov. 7.85c, Dec. 7.84c, Jan. 7.85c, Feb. 7.85c.

Spot closed quiet and steady; middling uplands, 9 9-16c; middling gulf, 9 13-16c. Sales, 6250 bales.

Smokers, try Alive Bollard's special cool mixture; also Perfection smoking; nothing to equal it; sent all over the world. ed

CHICAGO CLOSES HIGHER

A Weak Opening Followed By a Firm Close on Saturday.

Liverpool Wheat Futures Lower—Weekly Exports and Indian Shipments — General Markets, Notes and Comment.

World Office,
Saturday Evening, May 24.

Liverpool wheat futures closed ¾d lower to-day than on Friday, and corn futures were unchanged.

Chicago grain markets firmed to-day after a lower opening. At the close July wheat was unchanged from yesterday. July corn advanced ⅝c and July oats ¼c.

Monday's Indian wheat shipments, 688,000 bushels; Australian shipments, nil.

Exports of wheat and flour from America this week equalled 5,184,000 bushels, as against 4,706,000 bushels the corresponding week of last year. Corn exports, 90,000 bushels, as against 2,205,000 bushels the corresponding week of last year.

Chicago Markets.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
July ...	73	73⅝	72⅝	73⅝
Sept. ...	72	72⅝	72	72⅝
Corn—				
July ...	61½	62¼	61⅝	62¼
Sept. ...	59⅝	60¼	59⅝	60¼
Oats—				
July ...	....	....	....	35⅝
Sept. ...	....	....	....	29
Pork—				
July ...	17 05	17 07	17 05	17 07
Sept. ...	17 20	....	....	....
Lard—				
July ...	10 12	10 20	10 12	10 20
Sept. ...	10 22	....	....	....
Ribs—				
July ...	9 60	9 62	9 60	9 62
Sept. ...	9 60	9 65	9 60	9 65

Chicago Wheat Market.

Chicago, May 24.—Local receipts of wheat were 7 cars; none of contract grade; Minneapolis and Duluth reported 125 cars, making a total for the three points of 132 cars, against 112 last week and 260 a year ago. Primary receipts were 259,000 bushels, compared to 495,000 a year ago. Seaboard clearances in wheat and flour equalled 815,000 bushels. New York reported 62 loads taken for export. Estimated receipts for Monday: Wheat, 25 cars. Corn, 95 cars. Oats, 215 cars. Hogs, 37,000 head.

Buffalo Quotations.

Buffalo, May 24.—Wheat, spring fairly active; No. 1 Northern, 77½c, c.i.f.; winter, demand light; No. 2 red, 89c. Corn, firm; No. 2 yellow, 68½c; No. 3 do., 68c. Rye, corn, 67⅝c; No. 3 do., 67½c. Oats, fair demand; No. 2 white, 43½c; No. 3 do., 47¾c; No. 2 mixed, 45½c; No. 3 do., 45¼c. Barley, nominal. Rye, higher; No. 2 quoted at 64c; No. 2, 63½c. Canal freights steady; wheat, 4 cents to New York.

British Markets.

Liverpool, May 24.—Close—Wheat, spot quiet; No. 1 Cal., 6s 5½d to 6s 6d; No. 1 Northern spring, 6s 3d to 6s 4d. Futures quiet; May 6s 6½d, value; July 6s 0¼d, buyers; Sept. 6s 2½d, nominal. Maize, spot quiet; mixed American, old, 5s 7¾d; new, 5s 7½d to 5s 7¾d. Futures nominal; July 5s 2¼d, buyers; Oct. 5s 1½d, nominal. Flour, Minn., 20s 3d to 21s 6d.

London—Close—Wheat on passage depressed. Cargoes No. 1 Cal., iron, passage, 31s paid; Walla, iron, May, 29s 1½d, paid; iron, passage, 30s 6d paid; Australian, iron, arrived, 30s paid; parcels No. 1 Northern spring, steam, passage, 28s paid, Duluth inspection. Maize on passage quiet but steady.

Chicago Gossip.

Messrs. A. J. Wright & Co. had the following at the close of the market to-day:

Wheat—Adversely affected at opening by the government report, issued yesterday afternoon. Cables were also rather weak. At the lower rate there was a general disposition to cover shorts over Saturday, and this buying was responsible for the better values towards the close. There was some inquiry for cash wheat, but the premium over July were still enough to prevent business. Primary receipts were light. It is thought the visible Monday will show another liberal decrease. World's shipments promise large new crop. Futures look reasonably high.

Corn—There was more weakness in corn to-day than for some time, altho the houses noted as heavy holders bought liberally of September, and did all they could to sustain values. Receipts continue light, but country is offering more freely, and 10 days hence the movement to terminal markets should show material enlargement. Cash demand slow.

Oats—Followed corn closely, and at best were only steady. Offerings of new crop futures were more liberal. Trade light.

Provisions—After an early opening, on cheaper hogs, firmed on buying by shorts. Trade has been light and without special feature.

Liverpool Produce Market.

Liverpool, May 24.—Hops at London (Pacific Coast) firm, £3 15s to £4 15s. Beef firm; extra India mess, 102s 6d. Pork firm; prime mess, western, 76s. Hams, short cut, 14 to 16 lbs., steady, 53s 6d. Bacon steady; Cumberland cut, 26 to 30 lbs., 51s 6d; short ribs, 16 to 24 lbs., 51s 6d; long clear middles, light, 28 to 34 lbs., 52s; long clear middles steady, 35 to 40 lbs., 51s 6d; short clear backs, 16 to 20 lbs., 52s; clear bellies, 14 to 16 lbs., 52s 6d; shoulders, square, 11 to 13 lbs., quiet, 39s. Lard, quiet; prime western, in tierces, 51s 9d; American refined, in pails, 51s 9d. Butter nominal. Cheese firm; American, finest white, old, 57s; do., new, 54s; American, finest colored, old, 60s; do., new, 54s 6d. Tallow, prime city, firm, 30s 9d. Turpentine spirits firm, 34s 9d. Rosin, common steady, 4s 11½d. Petroleum, refined steady, 7¼d. Linseed oil firm, 33s 3d.

New York Dairy Market.

New York, May 24.—Butter—Firmer; receipts, 3328; creamery, extras, per lb., 22c; do., firsts, 21½c to 21¾c; do., seconds, 20½c to 21c; do., lower grades, 19½c to 20c; state dairy, tubs, fancy, 21c to 21½c; do., firsts, 20½c; do., seconds, 19½c to 20c; do., thirds, 18½c to 19c; state dairy, tins, etc., 18½c to 21c; western imitation creamery, choice, 20c to 20½c; do., lower grades, 18c to 19½c; western factory, firsts, 19c to 19½c; do., seconds, 18½c to 18¾c; do., thirds, 17c to 18c; renovated butter, fancy, 20c to 20½c; do., common to good, 18c to 19½c; packing stock, 17c to 18c.

Cheese—Dull and nominal; receipts, 3460; new state, full cream, small, colored, choice, 12c; do., fair to good, 11½c to 11¾c; do., white, choice, 12¼c; do., fair to good, 11½c to 11¾c; do., large, colored, choice, 10¾c to 11c; do., white, choice, 11c; do., fair to good, 10½c to 10¾c; light skims, small, choice, 10c to 10¼c; do., large, choice, 8¾c to 9¼c; part skims, prime, 8½c to 9c; do., fair to good, 6c to 7c; do., common, 4c to 5c; full skims, 3c to 3½c.

Eggs—Firm; receipts, 9795; loss off, western, regular packing, 17½c to 18½c; at mark, state and Pennsylvania, fancy, selected, white, 19c; do., average prime, 17½c to 18c; western storage, selections, good to fancy, 17c to 18c; do., regular packing, graded, 17c to 17½c; do., ungraded, 15½c to 17c; Kentucky, 15c to 15½c; Southern, 14c to 15c; dirties, 14c to 15c; checks, 12c to 14c.

New York Produce Receipts.

New York, May 24.—Flour—Receipts, 15,569 barrels; exports, 52,725 barrels; sales, 6100 packages; dull and easier.

Rye Flour—Dull. Cornmeal—Steady. Rye—Steady; No. 2 western, 65½c, f.o.b., afloat. Barley—Nominal.

Wheat—Receipts, 68,950 bush; exports, 242,264 bush; sales, 1,950,000 bush futures, 600,000 bush spot; spot steady; No. 2 red, 87c, elevator; No. 2 red, 88½c, f.o.b., afloat; No. 1 Northern, Duluth, 81½c, f.o.b., afloat; No. 1 hard Manitoba, 86½c, f.o.b., afloat. A sharp decline occurred in wheat this morning, due to the bearish crop report figures. Liquidation was also impelled by favorable weather news and lower cables. Later, however, prices rallied a little on covering and foreign buying. The close was steady at a partial ½c net decline. May 79½c to 79½c, closed 79¾c; July 78⅞c to 79¼c, closed 79c; Sept. 77⅝c to 77¾c, closed 77⅝c; Dec. 78⅝c to 79½c, closed 79½c.

Corn—Receipts, 34,650 bush; exports, 6100 bush; sales, 55,000 bush futures; spot easy; No. 2, 70½c, elevator and 69½c, f.o.b., afloat. Influenced by the crop report, corn also suffered on a sharp early break, but subsequently rallied partially on covering. The market closed steady at ⅜c advance on May and ⅛c to ¼c decline otherwise. May 70c to 71c, closed 71c; July 66½c to 66⅞c, closed 66½c; Sept. 64½c to 64¾c, closed 64¾c; Dec. closed 51¼c.

Oats—Receipts, 60,000 bush; exports, 49,547 bush; spot easy; No. 2, 45½c; No. 3, 45c; No. 2 white, 50½c; No. 3 white, 50c; track, mixed western, 47c to 48c; track, white, 50c to 55c. Oats were quiet and easier at first, after which they rallied with other markets.

Rosin—Weak; strained, common to good, 157½ to 160. Molasses—Steady. Pig-Iron—Quiet. Copper—Steady. Lead—Quiet. Tin—Quiet; spelter firm. Coffee—Spot Rio quiet; No. 7 invoice, 5½c; mild quiet; Cordova, 8c to 11½c. The coffee market opened quiet and unchanged to 5 points lower, after which there were unimportant changes with speculation.

CATTLE MARKETS.

Cables Unchanged—New York, Chicago and Other Markets.

New York, May 24.—Beeves—Receipts, 17 cars; dressed beef steady at 9½c to 11c per lb. Exports to-day, 1839 cattle, 135 sheep and 9220 beeves. City dressed veals unchanged at 8c to 10½c per lb.

Sheep and Lambs—Receipts, 2220. The market was very slow; everything declined from 15c to 25c except choice spring lambs, which were about steady. Clipped sheep, $3 to $5.25; choice do., $5.65; clipped lambs, $6.25 to $6.75; unshorn do., choice, $7.50; spring lambs, $6.50 to $8.25; dressed mutton, 9c to 11½c; dressed lambs, 7c to 13c; spring lambs, 13c to 17c.

East Buffalo Live Stock.

East Buffalo, May 24.—Cattle—Unchanged. Veals—Receipts, 130 head; market steady to strong; tops, $6.75 to $7; fair to good, $6 to $6.50; common and light, $5 to $5.75.

Hogs—Receipts, 3300 head; York weights, 5c to 10c higher; other grades steady; heavy, $7.35 to $7.40; mixed, $7.25 to $7.35; Yorkers, $7.10 to $7.20; light Yorkers, $6.90 to $7; pigs, $6.85 to $6.90; roughs, $6.75 to $6.90; stags, $5.25 to $5.75.

Sheep and Lambs—Receipts, 10,000 head; slow. Lambs 10c lower. Sheep 25c lower. Top lambs, $6.75 to $6.90; fair to good, $6.25 to $6.50; culls and common, $3.75 to $5; yearlings, $5.75 to $6; cheap mixed tops, $5 to $5.25; fair to good, $4.50 to $4.75; culls and common, $3 to $4.

Chicago Live Stock.

Chicago, May 24.—Cattle, receipts, 200, nominal; good to prime steers, $7 to $7.50; poor to medium, $5 to $6.75; stockers and feeders, $2.75 to $2.55; cows, $1.50 to $6; heifers, $2.50 to $2.65; canners, $1.50 to $2.50; bulls, $2.50 to $5.50. Calves, $2 to $7. Texas fed steers, $5.50 to $6.75.

Hogs—Receipts, 13,000; left over, 5000; steady. Friday close—Mixed and butchers', $6.90 to $7.80; good to choice heavy, $7.15 to $7.30; heavy, $6.90 to $7.10; light, $6.75 to $6.95; bulk of sales, $6.95 to $7.15.

Sheep—Receipts, 1500; sheep steady; lambs, steady; good to choice wethers, $5.50 to $6.25; western sheep, $5.25 to $6.25; native lambs, $5 to $6.90; western lambs, $5.25 to $6.90.

British Cattle Market.

London, May 24.—Prices unchanged; live cattle, 14½c to 15½c, dressed weight; refrigerator beef, 11c per lb.

London Wool Market.

London, May 24.—The offerings at the wool auction sales to-day were 12,245 bales. Competition was spirited and prices were firm; a small supply of superior combing was sold at extreme rates. Merinos sold well at full rates, medium and coarse crossbreds were in better demand and low grades of the same were very firm. Following are the sales in detail: New South Wales, 4700 bales; scoured, 5¾d to 1s 8d; greasy, 4¼d to 1s. Queensland, 900 bales; scoured, 1s 3½d to 1s 8d; greasy, 7d to 10d. Victoria, 1000 bales; scoured, 1s 5½d; greasy, 5d to 11½d. South Australia, 200 bales; scoured, 1s; greasy, 4½d to 9½d. New Zealand, 5100 bales; scoured, 4½d to 1s 2d; greasy, 4¼d to 1s 1d. Cape of Good Hope and Natal, 200 bales; scoured, 8¼d to 1s 2½d; greasy, 6d to 8½d.

GRADUATES OF M'GILL

Living in New York Send Message to King Edward.

New York, May 24.—Graduates of McGill University, Montreal, Que., who live in this city, dined to-night, and sent this message to King Edward:

"Private Secretary, the King, London:

"The New York Graduates' Societies of McGill University, Canada, this evening assembled, in affectionate memory of Queen Victoria, the great and good Queen, send heartfelt greetings to His Imperial Majesty, King Edward VII. May his coronation be distinguished by peace, with honor, and abundant prosperity for Great Britain and her loyal colonies.

"Long live the King!

"Long live Anglo-America brotherhood!"

"(Signed) "Wolfred Nelson,
"President."

The dinner was the seventh annual one of the graduates. Dr. Nelson had with him, at the guests' table, Principal Peterson of the university, and the presidents of several societies. The toasts included one, "Armaments and Their Influence on Industries and Peace," responded to by Hudson Maxim, who contended that the "way to avoid war was to be prepared for it."

GRAND TRUNK RAILWAY SYSTEM.

San Fancisco and Los Angeles and Return for $62.00.

The Grand Trunk Railway announce another cheap excursion to San Francisco and Los Angeles, Cal. Round trip tickets will be sold for $62 from May 26 to June 7, 1902, with limit of 60 days. Choice of routes west of Chicago. The Grand Trunk's splendid daily service to Chicago offers a fast, comfortable journey. Solid wide vestibuled trains equipped with modern coaches. Pullman sleepers and cafe parlor cars. For further particulars apply to J. W. Ryder, C.P. & T.A., N. W. corner King and Yonge-streets, Toronto. ed

WILL LOSE HIS LEG.

London, Ont., May 24.—Walter Campbell, 13-year-old son of Archie Campbell, carpenter, 7 Mill-street, while boarding a moving Springbank car on Dundas-street to-day, fell between the motor and trailer and sustained serious injuries, in consequence of which he will lose one of his legs.

Another California Excursion.

The Wabash Railroad Company is again in the field with another cheap excursion to Los Angeles and San Francisco; the round trip will be less than the one-way first-class fare tickets. On sale May 26th to June 7th, 1902. Good to return any time within 60 days. Choice of routes going and returning west of Chicago or St. Louis. All tickets should read via Detroit, and over the Wabash, the short and true route from Canada to California. Full particulars of this wonderful trip from any agent, or J. A. Richardson, District Passenger Agent, corner King and Yonge-streets, Toronto.

60-Day Excursions to the Canadian Northwest.

The Grand Trunk Railway System will sell round trip tickets to points in Manitoba and the Canadian Northwest. They are good going June 3, June 24 and July 15; return trip to be completed 60 days from date of issue. Rates and all information from agents Grand Trunk Railway System. J. W. Ryder, C. P. and T. A., northwest corner King and Yonge-streets, Toronto.

GOOD TESTIMONIALS ARE VALUABLE AND WE HAVE HUNDREDS OF THE VERY BEST
But, after all, what you want to know is whether it suits you, not whether it suits someone else.
You can only tell by trying. You can try for 25c
IRON-OX TABLETS
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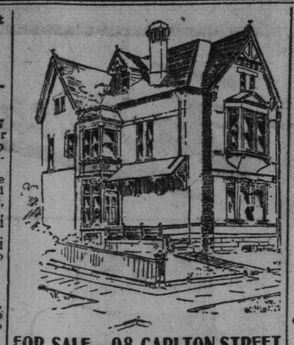
A Cure for Constipation and Indigestion



FOR SALE—98 CARLTON STREET
Northeast corner Carlton and McMillan-streets, between Jarvis and Church.
This handsome, modern brick residence, is centrally located and especially suited for a doctor or dentist.
Finished throughout in hard and natural woods, hot water heated, handsomely papered, contains speaking tubes and electric bells, and is thoroughly well built in every way.
It contains, on ground floor, large square hall, large square drawing room, dining room, kitchen, pantry and lavatory. On FIRST floor, three bedrooms, library, conservatory, bathroom, hot and cold water, w.c. On SECOND floor, two large bedrooms, billiard room and store room. CELLAR, under entire house, cement floor, laundry, furnace room, storage room, coal and wood vaults, w.c.
Terms liberal. Apply to
W. K. McNAUGHT,
511 King-street West, Toronto.

MONT PELEE SPLIT OPEN

Fissure One Thousand Feet Wide From Base to Peak of the Volcano.

NO MORE SUPPLIES ARE NEEDED

Enough to Last Four Months Are Now on Hand—Looters Killed in the Last Eruption.

Fort de France, Martinique, May 25.—The government dredge went to St. Pierre to-day, and the crew burned 130 bodies, including many of those killed by last Tuesday's eruption of Mont Pelee, who were evidently engaged in looting.

The workmen report that Mont Pelee is split from peak to base, and that there is a fissure 300 metres wide.

It is unofficially reported that the various governments will be advised to discontinue sending supplies, as the enormous quantity now here is sufficient for the greatest emergency. The financial condition of the people, however, is bad.

The statement that Camille Flammarion, the astronomer, and Henri Rochefort, the French journalist, had arrived here, was incorrect.

NO MORE RELIEF NEEDED.

Washington, May 25.—Commander McLean of the United States cruiser Cincinnati cabled the Navy Department to-day from St. Vincent as follows:

"Cincinnati made circuit of St. Vincent and is now going to Fort de France. One hundred and thirty in hospital and eighty more badly burned to come in. Four thousand received food. Steamer circuits island daily. Dixie will finish discharging cargo Tuesday."

Consul Ayme has cabled the Department of State from Fort de France, Martinique, that he visited Admiral Servan on the French flagship Tage Friday afternoon, and that the Admiral requested him to officially inform the government of the United States that there were now sufficient supplies in the colony to feed every one needing help for four months, and therefore suggested that nothing further be sent. This suggestion was accompanied by an expression of thanks. The governor, says the consul, has sent a similar message to the French government.

MR. MARTER IN NORTH TORONTO

Addressed Electors in St. Paul's Hall Saturday Night.

G. F. Marter's friends turned out in goodly numbers on Saturday night at the meeting held in St. Paul's Hall in his interests. Dr. Cook was in the chair, and on the platform, besides the candidate, were John Bertram, Rev. Dr. German and A. J. Hassard.

A. J. Hassard said he was a Conservative and always had been, but he had no hesitation whatever about supporting Mr. Marter, whose independent attitude should commend itself to all honest thinking electors.

Mr. Marter was well received when he arose. He had been called a renegade and a traitor, but when there was no principle involved in the present political campaign he could not for the life of him see why those epithets should be hurled at him. He maintained that if he were elected this time the interests of his constituents would be better served and better advanced by reason of his independent position. A challenge was given to anyone to show where he had been remiss in his duty; whether the interests of North Toronto had suffered or not thru him. No one could show that such was the case, and no one had ever said that it was the case. The pulp wood agreements were explained at some length, and Mr. Marter said that they were favorable to the people of the province, and therefore he could not honestly vote against them. It seemed to be the policy of Mr. Whitney to oppose anything and everything that was brought in by the government, but he (the speaker) did not believe in any such a policy. He would support what he believed to be right, and oppose what he believed to be wrong, irrespective of party.

John Bertram spoke as a business man and not as a politician, he said. He believed that Mr. Marter's course in the legislature had been an honest and upright one, and in the interests of the people.

DIE BY MUTUAL AGREEMENT.

South Bend, Ind., May 24.—By mutual agreement, John Churry, aged 31, last