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are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

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DOMINION

SECURITIES

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Canada Permanent Mortgage Corporation

HEAD OFFICE : TORONTO STREET, TORONTO.

SUPPORTERS AT NEW YORK STOP FURTHER DECLINE

And Bring About a Small Rally in Prices-Toronto Stocks Irregular.

World Office,
Monday Evening, Oct. 22.
The improvement in prices on outside exchanges favored the movements in the Toronto market to-day, but business was dull and transactions were unattractive. Few instances developed where actual improvement was made. Liquidation in fair volume continues to proceed in the southern tractions and power enterprises. Sao Paulo and Rio stock sold lower, and the bonds of these and Mexican Electric were freely distributed at easy prices. There was no great pressure on the better class of domestic issues, but Toronto Electric was easier because of rumors of possible later liquidation. There was a renewal of liquidation, There was a renewal of liquidation in bank stocks and Imperial, Standard and Hamilton reacted. Commerce was taken in tow at the early offerings and bid up when these were off the market, The market was extremely dull throot both sessions, and no effort at buoyancy was attempted in any issue.

La Hamaca Cigar

re attitude towards the market has for me time been the subject of interesting mment. It is now believed that the cuse of his apathy was the fore-knowdge of the critical phase reached this teek in London high finance. "It is James tiliman's great hobby to make another tank of England out of the National City sank," remarked a broker who gets many 0,000 and 100,000 share orders from the big men. The truth is the great financial astitution of which he is the head has for some time been the subject of interesting discussion in banking circles, not only in New York, but in London and Paris, Hu such quarters, is to have it rank in importance with any of the great banks of Evrope. And, with the Rockefeller and Rolers millions behind him, it is believed he ambition will eventually be realized. The

Brokers in Trouble. Brokers in Trouble.

New York, Oct. 22.—The failure of J. W. Henning, an operator on the New York Stock Exchange, was announced on the floor of the exchange to-day. Henning was a large trader on the exchange. It is said he suffered losses in Chicago, Milwaukee and St. Paul stock in April last.

New York, Oct. 22.—The suspension of P. T. White, a heavy trader was announced on the Consolidated Stock Exchange to-day. Under the rules, Mr. White will have 24 hours to fulfil his contracts.

Railway Earnings. Twin City, 2nd week October \$ 9,159
Soo, 2nd week October 19,796
Toronto Ry., week ending Oct. 20. 10,680

On Wall Street. Marshall, Spader & Co. wired J. G. eaty, King Edward Hotel, at the close of le market :

BO AN IN 10 N

SCULTIES

IN WAYS IN THE STREET

IN WAYS IN THE STREE day: Asked.
Detroit Railway 93
Canadian Pacific Railway 176½
Nova Scotia 68
Mackay common 72½
do, preferred 70¾
Dominion Steel 28 -Montreal Power-25 at 97%, 12 at 97%, 25 at 97%, 190 at 98%, 35 at 97%, 75 at 98, 25 at 98%, 100 at 98%, 25 at 98%, 100 at 98%, 25 at 98%, 100 at 178%, 300 at 174, 100 at 174%, 100 at 175%, Detroit, xd. -75 at 98, 15 at 93%, 50 at 92%, 85 at 92%, 5 at 92, 25 at 92%, 25 at 92%, 150 at 92, 200 at 91%, 25 at 91%, 10 at 91%, 50 at 91%, 10 at 92%, 25 at 91%, 50 at 91%, 10 at 92%, 25 at 91%, 100 at 91%, 50 at 91%, 10 at 92%, 25 at 91%, 100 at 91%, 50 at 91%, 10 at 92%, 25 at 91%, 100 at 91%, 50 at 91%, 10 at 92%, 25 at 91%, 100 at 91%

Bank of England discount rate is 6 per cent. Money, 4½ to 5 per cent. Short bills, 5% to 6 per cent. New York call money, highest 7 per cent., lowest 3 per cent., last loan 4 per cent. Call money at Toronto, 6 per cent. ***************************

Price of Silver. Bar silver in London, 32 7-16d per oz. Bar silver in New York, 701/2c per oz. Mexican dollars, 54c.

Toronto Stocks. Oct. 20. Oct. 22. Ask. Bid. Ask. Bid.

TO THE PAGE 10.	-Rails
FABRICA DE TABACOS	C. P. R 175 1721/2 1741/4
E PARTICIPATION OF THE PROPERTY OF THE PROPERT	do. new 172 174
THE MAN THE PROPERTY OF THE PARTY OF THE PAR	Detroit United 100
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	Nlag., St. C. & T 75 75
	Rio Janeiro Tram 391/2 401/2
	Sad Paulo Tram 131 130 12914 129
	Toledo Ry
	Toronto Ry
	Twin City 112 112 111
	do. rights
	Winnipeg Ry 161 161
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	do, new
	-Navigation
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	Northern Nav 1071/2 1071/2 100
	R. & O. Nav 821/2 821/2
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	-Miscellaneous -
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The Only Imported Cigar Sold at 3 for 25c	B. C. Packers, A
•	do. pref 85
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* == AT ALL DEALERS == \$	do. pref
ALL DEALERS	City Dairy com 34 34
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	Consumers' Gas 202 204 202

THE DOMINION

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

BRANCHES IN TORONTO:

King and Yonge Sts., Avenue Read and Davenport Road, Bleer and Bathurst Sts., Broadview Avenue and Queen St. East, City Hall Branch (Cor. Queen and Teraulay), Dovercourt and Bloor Sts., Dundas and Queen Sts., Spadina and Cellege, Sherbeurne and Queen, Market Branch (Cor. King and Jarvis Sts.), Yonge and Cottingham Sts., Queen and Esther Sts., Union Stock Yards by the company since incorporation is

(Island outlier and in	
Crow's Nest Dom. Coal com 70 78 do. pref Dom. Steel com 27 do. pref	Commerce_20 at 1841/2.
Dom. Coal com 70 78	Steel-50 at 27%.
do. pref	Convertors—40 at 50.
Dom. Steel com 27	
Dom. Telegraph 1161/2 116	New York Stocks.
Electric Devel	Marshall, Spader & Co., King Edward
Lake of Woods	Hotel, reported the following fluctuations
Mackay com 72 711/ 711/4 71	Open High Low Close I
do. pref 71 701/4 70	Amal. Copper 113 114% 112% 114% 1
Mexican L. & P., 49 471/2 47	4 Am. Car & F 43 44% 42% 44% f
Mont. Power	Amer. Sugar 1831/ 1948/ 199 1946/ £
N. S. Steel 66 69 66	Amer. Smelters 1531/2 156% 1531/2 156%
do. pref	American Ice 89% 89% 89% 89% 89%
Ont. & Qu'Appelle 100 100	American Wool 34% 35½ 34% 35½ 1
Banks -	A. C. O 34 35 34 35 1f
Commerce 182 184	Atchison 1001/4 101% 1001/4 101% 5
Dominion 271 270	Brooklyn B 7 7 784 1191/2 117% 1191/2 d
Imperial 280 229	Can. Pacific 173% 178 173% 175% 1
Merchanter	Chie., M. & St. P. 170 171% 169% 171% P
Metropolitan 195 1941/2 195 1941	Consol. Gas 139 1401/2 139 1401/2 8
Molsons	Ches. & Oblo 57 501/ 57 501/ 57
Nove Scotia 980 280	C. G. W 1714 1716 1714 1798 t
Ottawa 2251/2 2251	6 C. I. Pipe 47 47½ 47 47½ p
Sovereign 142½ 141	Denver 8074 40 9074 40
Standard	Del. & Hudson 21514 220 215 220 C
Fraders' 140 143 140	Erie 43½ 44% 43½ 44%
Union	do 2nd prof 86% 878 488 878
-Loan, Trust, Etc.	Gen. El. Co 175 1761/4 1741/4 1761/4 17
Canada Land 122 119 122 119	Hock. Iron 19 19% 19 19% H
Canada Per 1261/2 1261/2	Interboro 361/8 371/2 361/8 371/2 d
Colonial Inv 83 83	Lead 75 76% 74% 7614 n
Hamilton Prov. 123 123	Louis. & Nash 144 145% 143% 143% D
Huron & Erie 192 183 192 183	M. S. M. com 150 150 150 150 P
mperial L. & I	do. pref 6816 6916 6816 6916 p
London & Can 108% 108%	Mo. Pacific 94 95 94 95 m
London Loan 110 110	N. Y. Central 129% 130% 129 130% 0
National Trust 156 156	Norfolk & West 92% 94 927 41
Real Estate 8716 871	Ont. & West 451/4 451/6 451/6 451/6 0
For. Gen. Trust 148 145	People's Gas 89 89 89 89 89 89 89 89 89 89 89 89 89
Foronto Mort 114 114	Pr Steel Car 5316 5516 5316 5516 5516 5516 5516 5516
-Ronds	Reading 1421/2 1451/2 1421/4 140% to
Com. Cable	Rep. I. & S 351/4 361/4 351/4 361/4 n
Dominion Steel	do pref 85 65 6474 6414 to
Mexican Elec.	Ry. Springs 51 52 51 52 C
Mexican L. & P	Sloss 721/4 721/4 71 % 721/4 11
N. S. Steel 109 100	Southern Rv 22, 93% 914 98% 11
tio Janeiro 10% 10% 10% 12%	Twin City 111 112 111 112 fr
	Texas 36% 36% 36% 36%
-Morning Sales	T. C. I 157 157 157 157 157 157
Mackay. Sao Paulo. Mex. Elec.	U. S. Steel 46% 47% 46% 47%
50 @ 71¼ 100 @ 129	do. pref 1051/2 106% 1051/2 1061/2 a
25 @ 70x \$2000 @ 95z Commerce,	U. S. Rubber 48% 49% 48% 49
Con Flor \$10,000@ 94%z 20 @ 182	Wabash com 1916 1984 1986 1984 M
12 @ 133 Con. Gas. 20 @ 1854	do. pref 45 46 45 45% c
1 @ 1331/4 50 @ 2021/2	do. bonds 81½ 82 81 82 V
1 @ 133½ 150 @ 202 Traders'.	Steel—50 at 27% Steel—50 a
- 00 W 110	in in

Elec.	20 (0) 184	Wabash com 191/2 193/4	19% 19%
133 Con. Gas.	20 @ 18548	do. pref 45 46	45 45%
1331/4 50 @ 2021/2	20 @ 100 /8	do. bonds 811/2 82	81 82
1331/2 150 @ 202	Traders'	Wis. Central 25 25	25 25
100 72 100 (4 202	60 @ 140	Sales to noon, 681,100; total, 1	
Elec. Rio.	00 6		
158 50 @ 39%	Standard.		
1571/2 \$1000 @ 751/2z	40 @ 232	London Stock Marke	ts.
10172 \$1000 @ 10722	29 @ 231	Oct. 20.	Oct. 22.
Dairy. Twin City.	45 @ 2311/2	Last Quo	. Last Quo.
31 10 @ 112	4 @ 233	Consols, account 85%	85%
		Consols, money 85%	85 1/8
R. Tor. Ry.	Merchants'.	Atchison	103%
174 5 @ 116	1 @ 178	do. preferred105	1041/2
The second secon		Chesapeake & Ohio 61	- 58%
0.	Hamilton.		1211/2
1941/4	10 @ 2161/2	Anaconda14	131/8
国际的设计 法国际银行的		Denver & Rio Grande 42	411/4
ferred. zBonds.	3.60平均是自身级。	C. P. R181	179
-Afternoon Sales		Chicago Gt. Western 181/8	. 18
Elec. Tor. Elec.	Real Estate.	St. Paul	174
133 25 @ 1571/2	34 @ 90	Erie 451/2	441/8
1321/2 25 @ 157%	100 @ 871/2	do, 1st preferred 78½	7772
THE RESERVE TO SERVE THE PARTY OF THE PARTY		do, 2nd preferred 71	691/2
Can. Mex. Elec.	Nat. Trust.	Illinois Central177	176
165 \$3000 @ 76z	10 @ 1561/2	Louisville & Nashville 149	147
		Kansas & Texas 34%	951/2
Mackay.	Hamilton.	Norfolk & Western 96 do. preferred 93	9372
@75z 35 @ 711/4	10 @ 2161/2	New York Central140	139
The state of the s		Ontario & Western 4614	46
City. Sao Paulo.	Commerce.	Pennsylvania	72%
1124 25 @ 1294	20 @ 185	Reading 751/2	74
	Standard .	Southern Pacific 94%	94%
rial.	Standard.	Southern Rallway 84%	34%
228	31 @ 230	do. preferred100	101
		Union Pacific1891/4	1881/4
ferred. zBonds.	THE PERSON NAMED IN	do, preferred 96	941/2
		United States Steel 48%	481/4
Montreal Stock	8.	do. preferred109	108%
real, Oct. 22Closing		Wabash common 21	20
	sked. Bid.	do. preferred 47	461/2
Railway	93 92%		

Price of Oil. Pittsburg, Qet. 22 .- Oil closed at \$1,58. New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Cotton Gossip.

Marshall. Spader & Co., wired J. G.
Beaty at the close:

As long as we hear nothing but famine in supplies of cotton products from Manchester and Fall River, and danger to the crops from weather conditions, sentiment will be in favor of higher prices for the staple, and the market will reflect this feeting, whether fully justified by conditions which may later develop or not. It is safe to say the crop is not in as good condition now as expected a few days ago, and few estimates now exceed 12,500,000 bales, as the possible outcome. Meantime estimates of consumption have increased, with the underlying fact that the world's visible supply of American cotton is nearly one million bales short of last year. Setting aside the chances of wide fluctuations in the price movement, we prefer long engagements, as affording the best opportunity for profits at this functure.

GOLDFIELD-BULLFROG.

A deal in now pending for the sale of all the remaining unsold shares of his company's stock. The principals in the deal are at the present time making a thorough are at the present time making at the remaining unsold shares of his company's stock. The principals in the deal are at the present time making at thorough the remaining unsold shares of his company's stock. The principals in the deal are at the present time making at thorough the remaining unsold shares of his company's stock. The principals in the deal are at the present time making at thorough the remaining unsold shares of his company's stock. The principals in the deal are at the present time making at thorough the remaining unsold shar Dominion Steel—100 at 27%. 50 at 27%.

5 at 28.

Montreal Ry.—100 at 259. 100 at 258%.

Montreal Ry.—100 at 259. 100 at 258%.

Bell Telephone—25 at 146.

Sovereign Bank—32 at 141.

Dominion Cotton bonds—\$500 at 96%.

Toronto Railway—150 at 115, 2 at 116.

Bank of Commerce—85 at 182, 50 at 183%. 66 at 184.

Mexican Power—20 at 49%.

Illinois preferred—25 at 92.

Toronto Bank—1 at 232.

Rlo bonds—\$5000 at 75%.

Packers preferred—25 at 75.

Mackay—22 at 71%.

Textile preferred—50 at 100.
—Afternoon Sales.—

Detroit Railway—150 at 92, 4 at 92%, 50 at 92%, 300 at 92%.

Twin City—25 at 112.

Molsons—1 at 220.

Power—25 at 98%. 25 at 98%, 150 at 98%,

467, at 90, 100 at 99%, 100 at 99%.

Montreal Railway—25 at 258%, 525 at 258.

O at 258%, 1 at 260.

C. P. R.—25 at 175%, 100 at 176.

Ohio—100 at 28.

Mexican bonds—\$3000 at 76%.

Metal Market. New York, Oct. 22.—Pig Jron, firm; northern, \$20.50 to \$23; southern, \$19.50 to \$22. Copper, quiet, \$21.75 to \$22.50, Lead, quiet, \$5.75 to \$5.95. Tin, firm; Straits, \$43.20 to \$43.50. Plates, firm. Spelter, quiet; domestic, \$6.20 to \$6.30.

The Empire Club. The guest of the Empire Club of Can-ada on Thursday, at 6.15, will be James A. Emery of New York, secretary of the Citizens' Industrial Association of America, a splendid public speaker.

TORONTO MARKET UNSETTLED AND NERVOUS.

91½.

Mackay preferred—22 at 70, 18 at 70½.

Montreal Bank—108 at 260.

Dominion Steel—100 at 27¾, 50 at 27½

5 at 28.

World Office, Monday, Oct. 22. The Toronto stock market continues in a very unsettled state, owing to nervousness felt as to complications that may arise thru the Ontario Bank trouble. The state of unrest is distinctly against buoyancy and to-day's trading is a direct representation of this. It is admitted that many of the current sales of bank stocks are from investors whose timidity has overcome their former judgment and temporarily at least they desire to be relieved of their holdings. The market showed very little response to the manipulation and higher prices on Wall-street, but considering the position assumed by the outside trader the support to-day should be satisfactory. It is certain that some time must elapse before the market will assume the position it was in a couple of weeks ago, and a period of steadiness ought to be thoroly welcome under the strain that undoubtedly exists. Herbert H. Ball

PAYS 10 P.C. DIVIDEND.

Craigellachle-Glenlivet Distillery Co. and Its Progress,

The Scottish critic of Glasgow thus 21 Jordan Street - - Toronta. writes of the Craigellachie-Glenlivet
Distillery Company, Limited, the makers of Gaelic Old Smuggler Whisky:

The Craigellachie-Glenlivet Company

The Craigell dividend paying investment, having Emilius Jarvis, comprehensively seen in a profit for each of the past four years averaging f13,742, whereas the average profit shown in the prospectus for the three years prior to flotation was f7882.

Notwithstanding the dull state of the trade, the profit for the past year amounted to f13,460, and inclusive of balance brought in from the previous

trade the profit for the past year amounted to f13,460, and inclusive of balance brought in from the previous year, the directors had for disposal on this occasion f15,007, from which they paid the preference dividend; wrote f1000 off for depreciation; added f4000 to reserve; paid f1034 as the last instalment of cost of new water rights, and declared a dividend at the rate of 10 per cent., as already stated, leaving f655 to be carried forward. The funds in reserve now amount to f13,500. The net assets, after allowing for dividends and floating liabilities, were f119,155, or f19,155 over capital, and the preference shares were protected by a surplus of over 100 per cent., while the profit was sufficient to pay the preference dividend for about six years, and the reserve was sufficient for that purpose for eight years. There are few better protected securities than this company's preference shares.

At the annual meeting the chairman showed that suggestions to bottle the company's whisky and put it on the home market might entail heavy loss. Referring to the whisky prosecution under the Food and Drugs Aots, he remarked that the result has been to improve the quality of whisky sold to the public. He believed the future prosperity of the trade lay in giving the public high quality. The standard demanded by the prosecution was, in his pinion, a fair and reasonable one in the public interest, as well as in that of the trade. With regard to legisla-

more care in the granting of licenses to suitable people who knew the business, and (2) in reducing licenses where too numerous, that those who had their certificate endorsed for a breach of the law should be dealt with first, leaving those who conduct their business properly to live in peace and be free from uncertainty.

MORTGAGE LOANS

On Improved City Properly

Atlowest current rates.

CASSELS, EROCK, KELLEY & FALCONBRIDGE

19 Wellington St. West.

JOHN L. LEE & CO., om uncertainty.

Union Station Arbitration The Union Station expropriation rbitrators will meet to-day, yesteray's session being called off because o property owners appeared. The fcLaughlin and Land Security Co. ases have been settled, while A. R. Villiams, has asked for an indefinite postponement pending the result of negotiations now on. The J. B. Smith Co. and Dominion Transport Co- properties are the only other ones.

Forget to the Rescue. Montreal, Oct. 22.—An interesting development in the by-election in Quebec County between George Amyot, the government nominee, and Robi-taille, the independent Liberal, is Mr. Rodolphe Forget, M.P., jumping into the contest in support of Robitallie.

Amyot is one of the most active dissenters against the textile merger put the up the Forget interests, and the large Monteners will accept the large Monteners will be the large will be th the large Montmorency mills are situated in Quebec County, where the by-election is being held.

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Trust & Guarantee Co. **Dominion Permanent**

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Cobalt Stocks

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T. W. MURRAY 43 VICTORIA ST. . MAIN 1264

WANTED 100 shares international Portland Cement, 20 shares Ontario Pers land Cement, 5000 shares Silver Leaf [Cobalt], J. E. CARTER Investment Broker GUELPH, ONT.

I WILL SELL 500 Sterling Aurora. 3fc; 750 Viznaga Gold, 3fc; 750 Alamo Electric. 4c; 600 Western N. E. Osage, 2fc; 5000 Silver Leaf Mining, 2ec; 1400 Silver Bar Mining, 3tc; 5000 White Bear Mining, 9fc paid, 6ft 5000 Mexican Exploration, 2c. NORRIS P. BRYANT Headquarters for

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500 Montreal Cobalt, 500 Silver Bar, 2300 Silve seaf, 200 Foster, 200 Peterson Lake, 1000 Abitibi 000 Beaver, 200 Hudson Bay Ex., 42 Colonial Load Write orders our expense.

Heron & Co., 16 King St. W.

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