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PROFITS

ING STOCKS

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aking came into play t on Saturday morn-

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etions which amount-0 shares, represented of business for the

the firmest of the first-named sold up there, as compared ng price of \$12.40. of the developments

ty of the Trethewey, stock added another Saturday, by selling

Lake repeated the vement, 21%, closing led in activity with 0 shares, and was

Mining Corporation
o \$1.95, McKinley
La Rose 1½ to 48

McIntyre and Atlas

he former selling at point lost on Friadvancing half

r advancing hall record for the stock, \$14.10, while in New action to \$13.50. Holbut Lake Shore rest. 25. Dome Extending half a point, and r at 10%.

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or at present in present in present in supplying davidson Consolidate in of money. The aving \$500,000 in the date to undertake or increased defluction as recom-

eing pushed vigor-A new face of oreing about \$12 to the

up on the 300-foot ling is also being stern extensions of

Bar silver, 72%d per

Bar silver, \$1,29.

ing Corporation is urchase of the Mc-The officials of

SILVER

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Stocks, However, in Later Half 1993 of Session Made Recovery.

New York, Nov. 29.—The stock market Adel. 3870. mainly as a result of the materially lower range of prices established by several of the highly speculative leaders.

Early declines of 5 to 15 points in General Motors, Crucible Steel and American Tobacco, with one to three-point reactions elsewhere, were not conductive to builts enthusiasm. Pressure was plainly of professional origin, however, some steels making full recovery at the first signs of support, white others made partial response. Sales amounted to 800,000 shares.

Investment rails were amounted. was heavy, verging upon weakness, in -

MERCHANTS BANK IN ENGLAND.

WE VICTORY BONDS

W. L. McKINNON & CO.

Montreal, Nov. 30.-Atlantic sugar was Montreal, Nov. 30.—Atlantic sugar was again the leader in activity in Saturday's market, followed closely by Iron. These Bailey Beaver 49

Among the days were forced hits and stury to specify the publication of ultrare days were have been an expensive by the publication of ultrare days were have been the main as to depend the property of the p

London, Nov. 29.—(C.A.P.)—The Merchants Bank of Canada will shortly open a branch at Cornhill, in premises formerly occupied by an enemy bank.

The manager is Col. J. H. Donnelly, who served with the Sixtleth Battalion (Montreal), in France, and had been one of the bank's inspectors.

The government of Newfoundand is calling for tenders for the purchase of bonds amounting to \$1,000,000 bearing May.

May.

May.

1, 1938. Principal and interest will be payable in Newfoundland, Montreal, Toronto and New York.

Record of Saturday's Markets

TORONTO STOCK MARKET. Bid. 3 4 Atlantic Sugar com. 66 ½ do. preferred 123 Barcelona 8½ Brazilian T. L. & P. 53 E. C. Fishing 63 Lell Telephone 118 Burt F. N. common 106 do. preferred 28½ do. preferred 28½ do. preferred 593 saldwin 15
soston Creek 25
vavidson Gold Mines 76
ome Extension 37
ome Lake 14,90
old Reef 5
ollinger Con. 7,40 | Hollinger | Con. | 7,40 |
Hunton	63%	
Inepiration	22	
Kirkland Lake	44%	
Lake Shore	125	
Moneta	14	
Newray	13½	
Porcupine V. & N. T.	23	
Porcupine Crown	27%	
Porcupine Crown	11%	
Preston	3½	
Schumacher Gold M.	24	
Teck-Hughes	13½	
Thompson	Krist	7½
West Dome Con	11	
West Tree	14½	
Silver— do. preferred 99 Canada Cement com..... 71%		

Cham. Fer. 37

Cham. Res. 37

La Rose. 49

McKin. Dar. 74

Min. Corp. 195

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| Bickell & Co., | Development | St. | Develop NEWFOUNDLAND LOAN.

GAINS AND LOSSES IN LOCAL MARKET

Brazilian and Dominion Iron Strong-Canada Steamships is Reactionary.

Trading on the Toronto stock exchange on Saturday was of a scattered character, with price movements somewhat conflicting, small losses here and there being counter-balanced by minor advances. The New York market was again highly irregular, but the liquid thing tendencies there are being reflected locally to a very limited extent.

Brazilian, the most active issue on Satu day outside of mining stocks, showed firmness, selling as high as 53% and closing at 52%, slightly above the level of Friday's close. Dominion Iron firmed up % to 72½, while Steel of Canada Bread sagged ¼ to 28¼, and Canada Steamships at 70% was off half a point, with the bid down to 70% at the close. The war loans were in good demand, the Victory issue of 1933, for which there has been brisk inquiry day after day, running up a total of nearly \$185, 000, par value, and holding steady around 103½.

The morning's transactions: Shares, 3452, including 2400 mining stocks; war bonds, \$469,150. change on Saturday was of a scattered

C.P.R. EARNINGS

ings statement of the Canadian Pacific

ings statement of the Canadian Pacific Railway show a new record in gross, the monthly figures of \$18,296,652 representing an increase of \$2,613,872, or 16.7 per cent. over a year ago, and nearly \$800,000 in excess of the gross for the month of September, which had previously stood at the high water mark in the company's history.

The statement is also noteworthy for the showing that net profits for the ten elapsed months of the current year has, for the first time in the period, sisen to above the 1918 total, this year's figures of \$23,401,051 being \$108,147 over those of the corresponding period in 1918.

Net profits for the month are \$5,347,781, an increase of \$261,946 over October, 1918, the increase of nearly 17 per cent. in gross being partially offset by a rise in working expenses, which, at \$12,948,870, were higher by \$2,351,926, or in excess of 23 per cent. over the total for the corresponding period last year.

The showing as to net profits, however, is the best one reported in any October since 1916, when the total was about \$300,000 higher.

MERCHANTS BANK DIRECTOR.

Montreal, Nov. 29.—E. W. Kneeland, of Winnipeg. was elected a director of the Merchants' Bank of Canada at a meeting of the board. The new director is general manager of the British American Elevator Company, vice-president of the Port Arthur Elevator Company, and also vice-president of the Saskatchewan Elevator and Liberty Grain Companies. Montreal, Nov. 29 .- E. W. Kneeland,

W. C. FLOUR DIVIDEND!

The board of directors of Western Canada Flour Mills Company, Limited, have declared a dividend of two per cent, for the three months ending Nov. 30, 1919, payable Dec. 15, 1919.

C. P. R. HAS RALLY C. P. R. had a rally in New York from the acute depression of Friday, selling up two points to 1421/2 and closing there.

NEW YORK STOCKS.

TOTOTO BALE

TOTOT

Cobalt Stocks Are Rising in Consequence and Offer the Opportunity of the Year If ever securities of sterling value were offered to the public at prices ridiculously lower than their actual value, Cobalt stocks afford that opportunity at the present time. By Cobalt stocks we do not mean every issue listed in that vicinity, but the stocks of

MINES WHICH ARE ACTUAL PRODUCERS. THIS IS A MOMENT

WHERE NO MISTAKE CAN BE MADE IN BUYING SOUND SILVER

Silver Again Soars Upwards

to High Level of \$1.37½ an oz.



LA ROSE

This stock must not be overlooked among the many good purchases that await the buyer of silver stocks. The Company is treating about 250 tons of ore daily and has shipped three car loads during the past month. The last annual statement showed nearly \$450,000 in the Treasury. Operations are being carried on extensively on the four properties owned by the Company. The intrinsic value of this issue, with the prospective value of their properties—makes La Rose a most attractive purchase. Much higher prices are warranted for this stock.

Silver at \$1.37 an oz. justifies much higher prices for silver stocks.

FLEMING & MARVIN

Stock Brokers

1102 C.P.R. Building, Toronto.

Stocks of Merit

My Market Despatch con-tains the latest and most de-pendable news from the leading Mining Camps of Canada and the United States.

INVESTORS' GUIDE SENT FREE UPON

ALLIED CORPORATION

Now Active on the Curb HAVE YOU investigated the possibilities of Allied

Oil Company is paying divi-dends of 12% per annum; reports an oil production of 6,500

bls, daily from its Ranger and Burkburnett properties, with estimated NET earnings of over \$4,000,000; and enjoys a

It will be worth your while to investigate the profit-making opportunities pos-sible in this stock. Call, Write or Telephone for a FREE Report on ALLIED OIL.

AMILION B.W Standard Stockbehame Wills' Bldg., Toron to

ATLA

1st THE MINE .

ful future for this property.

2nd THE MEN

A successful gold mine undoubtedly makes money, but money must first be provided to make a mine. The influential New York financial interests who are now identified with ATLAS have made arrangements to place sufficient money in the ATLAS Treasury to provide for the purchase and installation of a 50-Ton Mill, a Six-drill compressor, all the other equipment necessary and still leave a reserve

producing gold. FOR THESE REASONS WE RECOMMEND THE PURCHASE OF THIS STOCK

Members Standard Stock Exchange

Phones Adelaide 3342-3343.

TO OUR CLIENTS:

The present advance in the market price of ATLAS is caused by the increased demand for the stock of the Company. This demand is based on the three factors which are absolutely essential to the success of any mining venture:

> ATLAS was called "Northern Ontario's Richest Gold prospect." ATLAS is still a prospect, but the development work accomplished to date, including the sinking of a 7 x 9 shaft on the Evelyn vein to a depth of 35 feet and the driving of a tunnel on the No. 1 vein for a distance of 58 feet in from the face of the cliff has produced results so promising that experienced mining men predict a wonder-

Since the original incorporation of this Company, the Directors have put forth every effort to thoroughly and economically develop their property. Contemplated changes in the Directorate will add materially to their ability to continue along these lines. The Engineer in charge, Mr. Charles L. Hershman, E.M., is a man of proven ability and wide experience, and the present results of his work is assurance that under his efficient supervision the most improved methods will be used to make ATLAS a producing mine with the maximum speed and the minimum financial outlay.

3rd THE MONEY

in the treasury amply sufficient to carry on the work until the Mill is

J. P. CANNON & CO.

56 King Street West.

Toronto, Ont.