

For realizing and securing the contributions made in this country in land and money, measures should immediately be taken ; and one important consideration is, what is the best and most convenient method of investing the property in the absence of a corporate capacity which, after some delay, we may hope to obtain, either by an Act of the Legislature or by a Royal Charter.

In order to avoid the necessity of calling upon all the Members of this Committee to meet ; except on such particular occasions as may seem to require it, I propose that I may be favoured with the assistance of a Council, to be composed of a limited number of gentlemen, whose advice I can have in all matters respecting the College, and its property, until a more formal constitution can be obtained.

In the mean time, I propose that the property shall be vested in a limited number of Trustees who will act, in regard to the care and disposition of it, under such instructions as they shall receive from the Council.

While I was in England I made an application to Her Majesty's Secretary of State for the Colonies, for a Charter for the government of the proposed College, and being requested to furnish the form or heads of such a Charter as I thought desirable, I framed a draft which I now lay a copy of before you.

It was prepared by me chiefly from the original Charter of King's College as granted by the Crown, and from the system adopted in regard to Bishop's College, established at Lennoxville, in Lower Ca-