

What Cash You Need When Travelling

—and more particularly, when large sums are required—is best carried in the form of a Letter of Credit, issued by The Merchants Bank.



This old established form of international banking, is preferred by many experienced travellers because of its absolute security.

Letters of Credit are cashed only by banks or banking corporations, and after the identity of the holders is established to the satisfaction of the bank officials. This insures safety, and guards against loss and theft.

THE MERCHANTS BANK

Head Office: Montreal. **OF CANADA** Established 1854.

333 Branches in Canada extending from the Atlantic to the Pacific, of which 131 are in Ontario, 42 in Quebec, and 157 in Western Canada.

Bonds of Ontario Cities



At the head of Navigation, on the Great Lakes, the twin cities of Fort William and Port Arthur are becoming increasingly important both from an industrial and commercial standpoint. We offer you bonds of both these municipalities in a wide range of maturities to yield 6%.

Full particulars on request

DOMINION SECURITIES CORPORATION LIMITED

MONTREAL

HEAD OFFICE: TORONTO 26 KING ST. E.
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LONDON, ENG.