39

2, Schedule B.

g Dominion

Iay, 1880.]

er provision : Therefore nsent of the i, enacts as

ghth year of o amend the of any other inion Notes elve million cie for the ed, and the ling at any eport of the eed twenty lion dollars s in any one ways hold, d outstandn securities Kingdom, the amount tal amount vided also ie redempremaining in Domit.

2. Debentures of the Dominion may be issued and de- Debentures ered to the Minister of Finance, for the general purposes may be delivered to this Act, and to enable him to comply with its require- Minister of ments, such debentures being held as aforesaid for securing Finance, and the redemption of Dominion Notes, and the said Minister by him for ving full power to dispose of them, and of the guaranteed the purposes bentures aforesaid, either temporarily or absolutely, in ^{of this Acc.} der to raise funds for such redemption, and for the purpose procuring the amounts of gold required to be held by m under this Act; but nothing herein contained shall be Proviso. nstrued to authorize the issue of debentures not otherwise thorized by Parliament, or any increase of the debt of e Dominion beyond the amount so authorized.

3. The Minister of Finance shall publish monthly in the Minister of nada Gazette a statement cf the amount of Dominion Finance to tes outstanding on the last day of the preceding month, monthly d of the gold, guaranteed debentures and unguaranteed statements bentures then held by him for securing the redemption Act. ereof, distinguishing the amounts of each so held at each the cities at which Dominion Notes are redeemable; such tements being made up from returns to be made by the ranch offices, bank or banks, at which such notes are redeemaple, to the said Minister.

The Governor may, in his discretion, establish branch Offices of ces of the Receiver General's Department at Winnipeg, redemption Obarlottetown and Victoria, respectively, or any of them, cities. by the redemption of Dominion Notes, or may make arrengements with any chartered bank or banks for the redemption thereof at the said cities, in like manner as may now do at the cities of Montreal, Toronto, Halifax d St. John (N.B.) and under like provisions: Provided Provise: at any Assistant Receiver General appointed at any of the under 34 V., id cities under the Act of the thirty-fourth Victoria. c. 6, s. 19. apter six, shall be an agent for the issue and redemption such notes.

5. So much of the hitherto unrepealed portions of the Repeal of et passed in the thirty-first year of Her Majesty's reign, inconsistent chaptered forty-six, and intituled "An Act to enable Banks now in force. any part of Canadu to use notes of the Dominion instead of 31 V., c. 46. faming notes of their own," or of the Act passed in the thirty- 13 V., c. 10. third year of Her Majesty's reign, and intituled "An Act to mend the Act 31 Victoria, chapter 46, and to regulate the insue of Dominion Notes," as is inconsistent with the provisions of this Act or makes any provision in any matter rovided for by this Act, is hereby repealed; but the pro-Provisious visions of the said Acts not hitherto repealed and not inconsistent with stent with this Act shall remain in force and apply this Act to Dominion Notes issued or re-issued under the authority apply. thereof or of this Act; and such notes shall be a legal